



# January 2024 FINANCIAL REPORT

Unaudited



**MEMPHIS LIGHT, GAS AND WATER DIVISION**

**Financial Statements**

**January 2024**

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January 31, 2024

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**Memphis Light, Gas and Water Division**  
**Electric Division**  
**Highlights**

January 31, 2024

	CURRENT MONTH THIS YEAR	YEAR TO DATE THIS YEAR	YEAR TO DATE BUDGET	YEAR TO DATE LAST YEAR
Sales Revenue	\$ 117,634,844.40	\$ 117,634,844.40	\$ 114,223,965.00	\$ 105,195,118.82
Accrued Unbilled Revenue	553,958.27	553,958.27	(1,613,529.00)	164,189.21
Miscellaneous Revenue	1,483,149.79	1,483,149.79	2,843,408.25	2,827,501.64
Revenue Adjustment for Uncollectibles	(463,708.90)	(463,708.90)	(352,452.58)	(359,892.41)
<b>TOTAL OPERATING REVENUE</b>	<b>119,208,243.56</b>	<b>119,208,243.56</b>	<b>115,101,391.67</b>	<b>107,826,917.26</b>
Power Cost	89,191,607.43	89,191,607.43	81,745,303.83	80,296,333.92
<b>OPERATING MARGIN</b>	<b>30,016,636.13</b>	<b>30,016,636.13</b>	<b>33,356,087.84</b>	<b>27,530,583.34</b>
Operations Expense	7,085,896.42	7,085,896.42	13,650,863.07	7,394,772.43
Maintenance Expense	3,071,586.48	3,071,586.48	6,785,415.36	2,943,579.21
Other Operating Expense	9,523,483.83	9,523,483.83	8,821,522.58	9,044,666.96
<b>TOTAL OPERATING EXPENSE (excluding Power Cost)</b>	<b>19,680,966.73</b>	<b>19,680,966.73</b>	<b>29,257,801.01</b>	<b>19,383,018.60</b>
Operating Income (Loss)	10,335,669.40	10,335,669.40	4,098,286.83	8,147,564.74
Other Income	4,752,305.64	4,752,305.64	4,163,750.75	5,182,638.25
Lease Income - Right of Use Assets (Note G)	301,138.14	301,138.14	0.00	93,730.00
Interest Expense - Right of Use Assets (Notes G & H)	216.86	216.86	0.00	1,448.00
Reduction of Plant Cost Recovered Through CIAC	514,156.94	514,156.94	2,197,161.42	1,556,796.98
<b>NET INCOME (LOSS) BEFORE DEBT EXPENSE</b>	<b>14,874,739.38</b>	<b>14,874,739.38</b>	<b>6,064,876.16</b>	<b>11,865,688.01</b>
Amortization of Debt Discount & Expense	(221,820.42)	(221,820.42)	(259,726.59)	(231,408.51)
Interest on Long Term Debt	945,164.61	945,164.61	945,084.08	991,370.85
Total Debt Expense	723,344.19	723,344.19	685,357.49	759,962.34
<b>Net Income (Loss) After Debt Expense</b>	<b>14,151,395.19</b>	<b>14,151,395.19</b>	<b>5,379,518.67</b>	<b>11,105,725.67</b>
Contributions in Aid of Construction	514,156.94	514,156.94	2,197,161.42	1,556,796.98
<b>INCREASE (DECREASE) IN NET POSITION - including Pension &amp; OPEB Expense-Non - Cash</b>	<b>14,665,552.13</b>	<b>14,665,552.13</b>	<b>7,576,680.09</b>	<b>12,662,522.65</b>
Pension Expense - Non-Cash	1,629,246.68	1,629,246.68	0.00	1,720,106.55
Other Post Employment Benefits - Non-Cash	(692,567.34)	(692,567.34)	0.00	(1,433,166.22)
<b>INCREASE (DECREASE) IN NET POSITION - excluding Pension &amp; OPEB Expense-Non - Cash</b>	<b>\$ 15,602,231.47</b>	<b>\$ 15,602,231.47</b>	<b>\$ 7,576,680.09</b>	<b>\$ 12,949,462.98</b>

<b>STATISTICAL HIGHLIGHTS</b>	<b>Current Month This Year</b>	<b>Year To Date This Year</b>	<b>Year To Date Budget</b>	<b>Year to Date Last Year</b>
Electric metered services (all customers)	430,482	430,482 *	441,042	425,952 *
Electric total sales (MWH in thousands)	1,027,777	1,027,777	1,016,764	966,631
Average Purchased Power Cost per MWH	\$ 79.39	\$ 79.39	\$ 80.40	\$ 80.82

<b>WEATHER HIGHLIGHTS</b>	<b>Current Month This Year</b>	<b>Year To Date This Year</b>	<b>Year To Date Budget</b>	<b>Year to Date Last Year</b>
Heating Degree Days (HDD)	15,435	15,435	13,689	12,033
Cooling Degree Days (CDD)	0	0	0	42

<b>CAPITAL EXPENDITURES HIGHLIGHTS</b>	<b>Current Month This Year</b>	<b>Year To Date This Year</b>	<b>% of Budget</b>	<b>Year to Date Last Year</b>
Capital Expenditures	\$ 11,481,622.00	\$ 11,481,622.00	4.21%	\$ 4,802,710.33

\* Average metered services (all customers)

<b>Capital Expenditures - Annual Budget</b>	<b>\$ 272,762,000.00</b>
<b>Cash and Investments Balance</b>	<b>\$ 156,004,781.98</b>
<b>Days of Operating Cash and Investments</b>	<b>39</b>
<b>Current Ratio</b>	<b>2.06</b>
<b>Net Working Capital</b>	<b>\$ 258,922,488.92</b>
<b>Net Utility Plant</b>	<b>\$ 1,326,075,733.91</b>

**Memphis Light, Gas and Water Division**  
**Gas Division**  
**Highlights**

January 31, 2024

	CURRENT MONTH THIS YEAR	YEAR TO DATE THIS YEAR	YEAR TO DATE BUDGET	YEAR TO DATE LAST YEAR
Sales Revenue	\$ 33,987,065.32	\$ 33,987,065.32	\$ 41,048,000.00	\$ 42,662,668.35
Accrued Unbilled Revenue	3,031,828.28	3,031,828.28	2,260,000.00	(161,417.93)
Industrial Gas - Other Revenue	1,293,722.50	1,293,722.50	1,754,000.00	2,531,857.50
Accrued Unbilled Revenue - Other Industrial Gas	1,234,427.00	1,234,427.00	0.00	(935,538.64)
Lease Revenue (Note G)	51,882.47	51,882.47	0.00	54,525.00
Miscellaneous Revenue	780,417.68	780,417.68	1,841,525.00	1,612,591.59
Transported Gas	938,343.29	938,343.29	896,000.00	4,882,277.07
Revenue Adjustment for Uncollectibles	(198,910.99)	(198,910.99)	(97,000.00)	(194,121.77)
<b>TOTAL OPERATING REVENUE</b>	<b>41,118,775.55</b>	<b>41,118,775.55</b>	<b>47,702,525.00</b>	<b>50,452,841.17</b>
Gas Cost	28,230,953.09	28,230,953.09	23,706,000.00	22,968,857.10
Gas Cost - Industrial (Other)	2,645,887.50	2,645,887.50	1,679,000.00	1,678,430.80
<b>OPERATING MARGIN</b>	<b>10,241,934.96</b>	<b>10,241,934.96</b>	<b>22,317,525.00</b>	<b>25,805,553.27</b>
Operations Expense	3,891,480.35	3,891,480.35	6,071,543.61	3,967,280.52
Maintenance Expense	863,367.85	863,367.85	1,471,861.92	492,056.00
Other Operating Expense	3,559,448.25	3,559,448.25	3,483,867.39	3,654,650.73
<b>TOTAL OPERATING EXPENSE (excluding Gas Cost)</b>	<b>8,314,296.45</b>	<b>8,314,296.45</b>	<b>11,027,272.92</b>	<b>8,113,987.25</b>
Operating Income (Loss)	1,927,638.51	1,927,638.51	11,290,252.08	17,691,566.02
Other Income	1,129,653.33	1,129,653.33	484,646.79	965,296.79
Lease Income - Right of Use Assets (Note G)	74,852.38	74,852.38	0.00	49,919.00
Interest Expense - Right of Use Assets (Notes G & H)	83.11	83.11	0.00	521.00
Reduction of Plant Cost Recovered Through CIAC	79,237.04	79,237.04	820,478.01	276,061.59
<b>NET INCOME (LOSS) BEFORE DEBT EXPENSE</b>	<b>3,052,824.07</b>	<b>3,052,824.07</b>	<b>10,954,420.85</b>	<b>18,380,280.22</b>
Amortization of Debt Discount & Expense	(126,438.30)	(126,438.30)	(125,918.89)	(132,005.41)
Interest on Long Term Debt	429,950.00	429,950.00	429,912.84	448,012.51
Total Debt Expense	303,511.70	303,511.70	303,993.95	316,007.10
<b>Net Income (Loss) After Debt Expense</b>	<b>2,749,312.37</b>	<b>2,749,312.37</b>	<b>10,650,426.90</b>	<b>18,064,273.12</b>
Contributions in Aid of Construction	79,237.04	79,237.04	820,478.01	276,061.59
<b>INCREASE (DECREASE) IN NET POSITION - including Pension &amp; OPEB Expense-Non - Cash</b>	<b>2,828,549.41</b>	<b>2,828,549.41</b>	<b>11,470,904.91</b>	<b>18,340,334.71</b>
Pension Expense - Non-Cash	624,544.53	624,544.53	0.00	659,374.16
Other Post Employment Benefits - Non-Cash	(265,484.10)	(265,484.10)	0.00	(549,380.33)
<b>INCREASE (DECREASE) IN NET POSITION - excluding Pension &amp; OPEB Expense-Non - Cash</b>	<b>\$ 3,187,609.84</b>	<b>\$ 3,187,609.84</b>	<b>\$ 11,470,904.91</b>	<b>\$ 18,450,328.54</b>

<b>STATISTICAL HIGHLIGHTS</b>	Current Month This Year	Year To Date This Year	Year To Date Budget	Year to Date Last Year
<b>Customers:</b>				
Gas metered services (all customers)	305,567	305,567 *	315,092	302,657 *
LNG	3	3 *	N/A	3 *
CNG (sales transactions)	513	513 *	N/A	697 *
Industrial Gas - Other	1	1	N/A	1
<b>Sales (MCF):</b>				
Gas (excludes transport volumes)	6,370,310	6,370,310	6,099,900	5,401,283
LNG	32,346	32,346	51,418	31,352
CNG	3,007	3,007	3,083	4,074
Industrial Gas - Other	484,488	484,488	573,500	593,572
Average Purchased Gas Cost per MCF	\$ 3.30	\$ 3.30	\$ 3.95	\$ 3.91

<b>WEATHER HIGHLIGHTS</b>	Current Month This Year	Year To Date This Year	Year To Date Budget	Year to Date Last Year
Heating Degree Days (HDD)	15,435	15,435	13,689	12,033

<b>CAPITAL EXPENDITURES HIGHLIGHTS</b>	Current Month This Year	Year To Date This Year	% of Budget	Year to Date Last Year
Capital Expenditures	\$ 488,047.00	\$ 488,047.00	1.36%	\$ 801,023.15

\* Average metered services (all customers)  
- N/A - Not applicable

<b>Capital Expenditures - Annual Budget</b>	<b>\$ 35,994,000.00</b>
<b>Cash and Investments Balance</b>	<b>\$ 203,001,351.00</b>
<b>Days of Operating Cash and Investments</b>	<b>256</b>
<b>Current Ratio</b>	<b>3.75</b>
<b>Net Working Capital</b>	<b>\$ 230,717,956.14</b>
<b>Net Utility Plant</b>	<b>\$ 390,324,430.01</b>

**Memphis Light, Gas and Water Division**  
**Water Division**  
**Highlights**

January 31, 2024

	CURRENT MONTH THIS YEAR	YEAR TO DATE THIS YEAR	YEAR TO DATE BUDGET	YEAR TO DATE LAST YEAR
Sales Revenue	\$ 11,190,734.84	\$ 11,190,734.84	\$ 10,067,000.00	\$ 10,266,547.36
Accrued Unbilled Revenue	1,007,042.48	1,007,042.48	(160,000.00)	(323,043.47)
Miscellaneous Revenue	472,371.08	472,371.08	454,667.31	443,291.89
Revenue Adjustment for Uncollectibles	(143,497.76)	(143,497.76)	(80,000.00)	(82,078.98)
<b>TOTAL OPERATING REVENUE/MARGIN</b>	<b>12,526,650.64</b>	<b>12,526,650.64</b>	<b>10,281,667.31</b>	<b>10,304,716.80</b>
Operations Expense	2,528,281.75	2,528,281.75	6,036,389.12	2,632,553.37
Maintenance Expense	1,660,953.91	1,660,953.91	1,801,492.26	985,015.63
Other Operating Expense	1,886,994.20	1,886,994.20	1,905,527.28	1,762,171.07
<b>TOTAL OPERATING EXPENSE</b>	<b>6,076,229.86</b>	<b>6,076,229.86</b>	<b>9,743,408.66</b>	<b>5,379,740.07</b>
Operating Income (Loss)	6,450,420.78	6,450,420.78	538,258.65	4,924,976.73
Other Income	820,235.73	820,235.73	313,909.89	688,226.25
Lease Income - Right of Use Assets (Note G)	82,062.06	82,062.06	0.00	20,333.00
Interest Expense - Right of Use Assets (Notes G & H)	61.44	61.44	0.00	385.00
Reduction of Plant Cost Recovered Through CIAC	229,745.64	229,745.64	511,337.08	362,293.34
<b>NET INCOME (LOSS) BEFORE DEBT EXPENSE</b>	<b>7,122,911.49</b>	<b>7,122,911.49</b>	<b>340,831.45</b>	<b>5,270,857.64</b>
Amortization of Debt Discount & Expense	(82,125.79)	(82,125.79)	(82,330.76)	(85,175.74)
Interest on Long Term Debt	357,832.08	357,832.08	357,833.15	372,515.42
Total Debt Expense	275,706.29	275,706.29	275,502.39	287,339.68
<b>Net Income (Loss) After Debt Expense</b>	<b>6,847,205.20</b>	<b>6,847,205.20</b>	<b>65,329.06</b>	<b>4,983,517.96</b>
Contributions in Aid of Construction	229,745.64	229,745.64	511,337.08	362,293.34
<b>INCREASE (DECREASE) IN NET POSITION - including Pension &amp; OPEB Expense-Non - Cash</b>	<b>7,076,950.84</b>	<b>7,076,950.84</b>	<b>576,666.14</b>	<b>5,345,811.30</b>
Pension Expense - Non-Cash	461,619.88	461,619.88	0.00	487,363.54
Other Post Employment Benefits - Non-Cash	(196,227.38)	(196,227.38)	0.00	(406,063.72)
<b>INCREASE (DECREASE) IN NET POSITION - excluding Pension &amp; OPEB Expense-Non - Cash</b>	<b>\$ 7,342,343.34</b>	<b>\$ 7,342,343.34</b>	<b>\$ 576,666.14</b>	<b>\$ 5,427,111.12</b>

<b>STATISTICAL HIGHLIGHTS</b>	<b>Current Month This Year</b>	<b>Year To Date This Year</b>	<b>Year To Date Budget</b>	<b>Year to Date Last Year</b>
Water metered services (all customers)	249,906	249,906 *	258,855	246,133 *
Water total sales (CCF)	4,176,983	4,176,983	3,932,000	3,912,342

<b>WEATHER HIGHLIGHTS</b>	<b>Current Month This Year</b>	<b>Year To Date This Year</b>	<b>Year To Date Budget</b>	<b>Year to Date Last Year</b>
Rainfall	6.63	6.63	4.14	9.13

<b>CAPITAL EXPENDITURES HIGHLIGHTS</b>	<b>Current Month This Year</b>	<b>Year To Date This Year</b>	<b>% of Budget</b>	<b>Year to Date Last Year</b>
Capital Expenditures	\$ 754,335.00	\$ 754,335.00	2.75%	\$ 1,587,685.98

\* Average metered services (all customers)

Capital Expenditures - Annual Budget	\$ 27,463,090.00
Cash and Investments Balance	\$ 123,780,269.91
Days of Operating Cash and Investments	372
Current Ratio	5.76
Net Working Capital	\$ 148,495,837.53
Net Utility Plant	\$ 395,893,665.73

<b>Memphis Light, Gas and Water Division</b>
<b>Electric Division</b>
<b>Statement of Net Position</b>

January 31, 2024

**ASSETS**

	January 2024	January 2023
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ 92,557,226.49	\$ 222,067,985.30
Investments	63,447,555.49	102,653,886.36
Restricted funds - current	41,924,819.06	44,145,579.11
Accounts receivable - MLGW services (less allowance for doubtful accounts)	131,791,298.56	100,841,376.55
Lease receivable - current (Note G)	490,222.35	619,665.00
Unbilled revenues	56,561,842.31	60,715,479.03
Unrecovered purchased power cost	8,823,775.60	4,729,133.02
Inventories	105,984,255.60	76,902,597.40
Prepayment - taxes	39,443,250.00	41,500,539.30
Unamortized debt expense - current	140,286.41	147,600.16
Meter replacement - current	1,144,941.16	1,125,149.77
LED retrofit - current	498,434.25	0.00
Other current assets	3,273,880.16	2,845,159.00
<b>Total current assets</b>	<u>546,081,787.44</u>	<u>658,294,150.00</u>
<b>NON-CURRENT ASSETS:</b>		
Restricted Funds:		
Insurance reserves - injuries and damages	6,320,531.26	4,987,073.94
Insurance reserves - casualties and general	23,815,214.90	22,941,598.35
Medical benefits	17,395,898.18	21,741,319.53
Customer deposits	36,510,510.78	34,545,279.06
Interest fund - revenue bonds - series 2014	169,377.25	195,028.62
Interest fund - revenue bonds - series 2016	225,776.11	238,426.38
Interest fund - revenue bonds - series 2017	496,170.48	523,660.26
Interest fund - revenue bonds - series 2020A	941,412.42	960,038.12
Interest fund - revenue refunding bonds - series 2020B	81,517.19	81,577.67
Sinking fund - revenue bonds - series 2014	565,573.76	535,530.50
Sinking fund - revenue bonds - series 2016	292,577.22	276,043.64
Sinking fund - revenue bonds - series 2017	634,665.46	600,327.06
Sinking fund - revenue bonds - series 2020A	484,527.04	457,640.10
Sinking fund - revenue refunding bonds - series 2020B	77,693.48	76,254.24
Construction fund - revenue bonds - series 2020A	0.00	0.22
<b>Total restricted funds</b>	88,011,445.53	88,159,797.69
Less restricted funds - current	(41,924,819.06)	(44,145,579.11)
<b>Restricted funds - non-current</b>	<u>46,086,626.47</u>	<u>44,014,218.58</u>
Other Assets:		
Prepayment in lieu of taxes	1,597,860.73	1,612,273.03
Unamortized debt expense - long term	1,320,228.87	1,473,331.74
Lease receivable - long term (Note G)	5,996,794.11	3,687,185.00
Meter replacement - long term	12,951,145.92	13,921,852.05
LED retrofit - long term	8,935,777.12	0.00
<b>Total other assets</b>	<u>30,801,806.75</u>	<u>20,694,641.82</u>
<b>UTILITY PLANT</b>		
Electric plant in service	2,328,961,679.53	2,145,163,219.89
Non-utility plant	15,344,767.66	15,344,767.66
<b>Total plant</b>	<u>2,344,306,447.19</u>	<u>2,160,507,987.55</u>
Less accumulated depreciation	(1,018,230,713.28)	(979,910,462.25)
<b>Total net plant</b>	<u>1,326,075,733.91</u>	<u>1,180,597,525.30</u>
<b>INTANGIBLE RIGHT OF USE ASSETS - LEASES (Note G) &amp; SUBSCRIPTIONS (Note H)</b>		
Right of use assets	13,220,954.40	830,496.00
Less accumulated amortization	(8,610,084.21)	(601,417.00)
<b>Total net right of use assets</b>	<u>4,610,870.19</u>	<u>229,079.00</u>
<b>Total assets</b>	<u>1,953,656,824.76</u>	<u>1,903,829,614.70</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Unamortized balance of refunded debt (Note F)	627,499.25	842,739.95
Employer pension contribution (Note C)	1,324,046.71	944,940.53
Employer OPEB contribution - Annual Funding (Note E)	66,234.15	71,534.40
Employer OPEB contribution - Claims Paid (Note E)	1,087,978.12	1,176,760.10
Pension liability experience (Note C)	61,140,502.92	39,771,876.27
OPEB liability experience (Note E)	13,064,032.33	10,910,774.20
Pension changes of assumptions (Note C)	15,752,606.78	19,774,549.10
OPEB changes of assumptions (Note E)	12,090,397.65	15,177,307.50
Pension investment earnings experience (Note C)	153,586,159.61	209,350,114.22
OPEB investment earnings experience (Note E)	57,828,743.61	77,710,000.75
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 2,270,225,025.89</u>	<u>\$ 2,279,560,211.72</u>

<b>Memphis Light, Gas and Water Division</b> <b>Electric Division</b> <b>Statement of Net Position</b>
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January 31, 2024

**LIABILITIES**

	January 2024	January 2023
<b>CURRENT LIABILITIES:</b>		
Accounts payable - purchased power	\$ 155,658,155.47	\$ 157,943,010.30
Accounts payable - other payables and liabilities	23,462,586.32	14,027,900.65
Accrued taxes	43,029,000.00	45,273,315.54
Accrued vacation	11,372,994.83	10,793,217.83
Bonds payable	9,989,963.04	9,544,204.46
Lease liability - current (Note G)	67,743.60	201,947.00
Subscription liability - current (Note H)	1,654,036.20	0.00
<b>Total current liabilities payable from current assets</b>	<b>245,234,479.46</b>	<b>237,783,595.78</b>
<b>CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS:</b>		
Insurance reserves - injuries and damages	6,320,531.26	4,987,073.94
Medical benefits	10,447,130.12	10,554,140.01
Customer deposits	14,239,099.21	13,472,658.83
Bonds payable - accrued interest	1,914,253.45	1,998,731.05
Bonds payable - principal	2,055,036.96	1,945,795.54
<b>Total current liabilities payable from restricted assets</b>	<b>34,976,051.00</b>	<b>32,958,399.37</b>
<b>Total current liabilities</b>	<b>280,210,530.46</b>	<b>270,741,995.15</b>
<b>NON-CURRENT LIABILITIES:</b>		
Customer advances for construction	0.00	12,525.48
Customer deposits	22,271,411.57	21,072,620.23
Reserve for unused sick leave	7,318,233.49	7,492,365.20
Revenue bonds - series 2014 (Note A)	19,130,000.00	22,445,000.00
Revenue bonds - series 2016 (Note B)	28,235,000.00	29,950,000.00
Revenue bonds - series 2017 (Note D)	67,285,000.00	71,005,000.00
Revenue bonds - series 2020A (Note F)	137,355,000.00	140,195,000.00
Revenue refunding bonds - series 2020B (Note F)	27,200,000.00	27,655,000.00
Unamortized debt premium	32,870,034.87	36,003,418.11
Lease liability - long term (Note G)	0.00	38,738.00
Subscription liability - long term (Note H)	1,225,116.84	0.00
Net pension liability	117,448,054.24	95,965,701.80
Net OPEB liability	58,548,441.41	121,427,481.46
Other	1,574,495.86	1,573,085.89
<b>Total non-current liabilities</b>	<b>520,460,788.28</b>	<b>574,835,936.17</b>
<b>Total liabilities</b>	<b>800,671,318.74</b>	<b>845,577,931.32</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Leases (Note G)	6,920,320.35	4,152,716.00
Pension liability experience (Note C)	965,977.00	1,469,965.00
OPEB liability experience (Note E)	4,230,375.08	5,512,094.05
Pension changes of assumptions (Note C)	33,395.00	50,816.36
OPEB changes of assumptions (Note E)	58,011,925.99	31,954,291.26
Pension investment earnings experience (Note C)	83,624,005.17	123,017,636.01
OPEB investment earnings experience (Note E)	48,504,673.40	56,869,980.77
<b>Total deferred inflows of resources</b>	<b>202,290,671.99</b>	<b>223,027,499.45</b>
<b>NET POSITION</b>		
Net investment in capital assets	1,004,043,713.57	844,317,779.04
Restricted	30,763,982.96	34,128,778.09
Unrestricted	232,455,338.63	332,508,223.82
<b>Total net position</b>	<b>1,267,263,035.16</b>	<b>1,210,954,780.95</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 2,270,225,025.89</b>	<b>\$ 2,279,560,211.72</b>



**Memphis Light, Gas and Water Division**  
**Electric Division**  
**Statement of Revenues, Expenses and Changes in Net Position**

January 31, 2024

	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
<b>OPERATING REVENUE</b>				
Sales Revenue	\$ 117,634,844.40	\$ 105,195,118.82	\$ 117,634,844.40	\$ 105,195,118.82
Accrued Unbilled Revenue	553,958.27	164,189.21	553,958.27	164,189.21
Forfeited Discounts	978,171.79	876,716.08	978,171.79	876,716.08
Miscellaneous Service Revenue	599,411.37	1,457,922.79	599,411.37	1,457,922.79
Rent from Property	(245,489.60)	351,829.88	(245,489.60)	351,829.88
Other Revenue	151,056.23	141,032.89	151,056.23	141,032.89
Revenue Adjustment for Uncollectibles	(463,708.90)	(359,892.41)	(463,708.90)	(359,892.41)
<b>TOTAL OPERATING REVENUE</b>	<b>119,208,243.56</b>	<b>107,826,917.26</b>	<b>119,208,243.56</b>	<b>107,826,917.26</b>
<b>OPERATING EXPENSE</b>				
Power Cost	89,191,607.43	80,296,333.92	89,191,607.43	80,296,333.92
Distribution Expense	1,573,178.78	830,124.09	1,573,178.78	830,124.09
Transmission Expense	459,047.46	399,830.34	459,047.46	399,830.34
Customer Accounts Expense	434,996.11	533,730.90	434,996.11	533,730.90
Sales Expense	143,262.03	147,012.67	143,262.03	147,012.67
Administrative & General	1,097,724.53	3,054,178.15	1,097,724.53	3,054,178.15
Pension Expense	2,850,028.56	2,594,724.48	2,850,028.56	2,594,724.48
Other Post Employment Benefits	365,460.58	(288,896.26)	365,460.58	(288,896.26)
Customer Service & Information Expense	162,198.37	124,068.06	162,198.37	124,068.06
Total Operating Expense	96,277,503.85	87,691,106.35	96,277,503.85	87,691,106.35
<b>MAINTENANCE EXPENSE</b>				
Transmission Expense	248,392.21	230,158.07	248,392.21	230,158.07
Distribution Expense	2,532,081.39	2,263,232.29	2,532,081.39	2,263,232.29
Administrative & General	291,112.88	450,188.85	291,112.88	450,188.85
Total Maintenance Expense	3,071,586.48	2,943,579.21	3,071,586.48	2,943,579.21
<b>OTHER OPERATING EXPENSE</b>				
Depreciation Expense	5,249,390.97	4,958,025.09	5,249,390.97	4,958,025.09
Amortization Expense (including Right of Use Assets - Leases (Note G) & Subscriptions (Note H))	364,517.27	51,590.89	364,517.27	51,590.89
Regulatory Debits - Amortization of Legacy Meters	104,085.57	102,286.35	104,085.57	102,286.35
Regulatory Debits - Amortization of LED Retrofit	45,312.21	0.00	45,312.21	0.00
Payment in Lieu of Taxes	3,585,750.00	3,772,776.24	3,585,750.00	3,772,776.24
FICA Taxes	174,427.81	159,988.39	174,427.81	159,988.39
Total Other Operating Expenses	9,523,483.83	9,044,666.96	9,523,483.83	9,044,666.96
<b>TOTAL OPERATING EXPENSE</b>	<b>108,872,574.16</b>	<b>99,679,352.52</b>	<b>108,872,574.16</b>	<b>99,679,352.52</b>
<b>INCOME</b>				
Operating Income (Loss)	10,335,669.40	8,147,564.74	10,335,669.40	8,147,564.74
Other Income	1,480,145.33	2,004,719.93	1,480,145.33	2,004,719.93
Lease Income - Right of Use Assets (Note G)	301,138.14	93,730.00	301,138.14	93,730.00
Other Income - TVA Transmission Credit	3,272,160.31	3,177,918.32	3,272,160.31	3,177,918.32
Total Income (Loss)	15,389,113.18	13,423,932.99	15,389,113.18	13,423,932.99
Interest Expense - Right of Use Assets - Leases (Note G) & Subscriptions (Note H)	216.86	1,448.00	216.86	1,448.00
Reduction of Plant Cost Recovered Through CIAC	514,156.94	1,556,796.98	514,156.94	1,556,796.98
<b>NET INCOME (LOSS) BEFORE DEBT EXPENSE</b>	<b>14,874,739.38</b>	<b>11,865,688.01</b>	<b>14,874,739.38</b>	<b>11,865,688.01</b>
<b>DEBT EXPENSE</b>				
Amortization of Debt Discount & Expense	(221,820.42)	(231,408.51)	(221,820.42)	(231,408.51)
Interest on Long Term Debt	945,164.61	991,370.85	945,164.61	991,370.85
Total Debt Expense	723,344.19	759,962.34	723,344.19	759,962.34
<b>NET INCOME</b>				
<b>Net Income (Loss) After Debt Expense</b>	<b>14,151,395.19</b>	<b>11,105,725.67</b>	<b>14,151,395.19</b>	<b>11,105,725.67</b>
Contributions in Aid of Construction	514,156.94	1,556,796.98	514,156.94	1,556,796.98
<b>INCREASE (DECREASE) IN NET POSITION - including Pension &amp; OPEB Expense-Non - Cash</b>				
Pension Expense - Non-Cash	1,629,246.68	1,720,106.55	1,629,246.68	1,720,106.55
Other Post Employment Benefits - Non-Cash	(692,567.34)	(1,433,166.22)	(692,567.34)	(1,433,166.22)
<b>INCREASE (DECREASE) IN NET POSITION - excluding Pension &amp; OPEB Expense-Non - Cash</b>				
	<b>\$ 15,602,231.47</b>	<b>\$ 12,949,462.98</b>	<b>\$ 15,602,231.47</b>	<b>\$ 12,949,462.98</b>

**Memphis Light, Gas and Water Division**  
**Electric Division**

**Statement of Revenues, Expenses and Changes in Net Position - Comparison to Budget**

January 31, 2024

	CURRENT MONTH		YEAR TO DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
<b>OPERATING REVENUE</b>				
Sales Revenue	\$ 117,634,844.40	\$ 114,223,965.00	\$ 117,634,844.40	\$ 114,223,965.00
Accrued Unbilled Revenue	553,958.27	(1,613,529.00)	553,958.27	(1,613,529.00)
Forfeited Discounts	978,171.79	862,252.67	978,171.79	862,252.67
Miscellaneous Service Revenue	599,411.37	1,375,000.00	599,411.37	1,375,000.00
Rent from Property	(245,489.60)	483,155.58	(245,489.60)	483,155.58
Other Revenue	151,056.23	123,000.00	151,056.23	123,000.00
Revenue Adjustment for Uncollectibles	(463,708.90)	(352,452.58)	(463,708.90)	(352,452.58)
<b>TOTAL OPERATING REVENUE</b>	<b>119,208,243.56</b>	<b>115,101,391.67</b>	<b>119,208,243.56</b>	<b>115,101,391.67</b>
<b>OPERATING EXPENSE</b>				
Power Cost	89,191,607.43	81,745,303.83	89,191,607.43	81,745,303.83
Distribution Expense	1,573,178.78	3,861,985.37	1,573,178.78	3,861,985.37
Transmission Expense	459,047.46	583,816.87	459,047.46	583,816.87
Customer Accounts Expense	434,996.11	729,113.01	434,996.11	729,113.01
Sales Expense	143,262.03	178,251.74	143,262.03	178,251.74
Administrative & General	1,097,724.53	6,890,346.25	1,097,724.53	6,890,346.25
Pension Expense	2,850,028.56	1,199,028.83	2,850,028.56	1,199,028.83
Other Post Employment Benefits	365,460.58	38,328.42	365,460.58	38,328.42
Customer Service & Information Expense	162,198.37	169,992.57	162,198.37	169,992.57
Total Operating Expense	96,277,503.85	95,396,166.90	96,277,503.85	95,396,166.90
<b>MAINTENANCE EXPENSE</b>				
Transmission Expense	248,392.21	287,277.73	248,392.21	287,277.73
Distribution Expense	2,532,081.39	5,934,965.13	2,532,081.39	5,934,965.13
Administrative & General	291,112.88	563,172.50	291,112.88	563,172.50
Total Maintenance Expense	3,071,586.48	6,785,415.36	3,071,586.48	6,785,415.36
<b>OTHER OPERATING EXPENSE</b>				
Depreciation Expense	5,249,390.97	4,938,583.33	5,249,390.97	4,938,583.33
Amortization Expense (including Right of Use Assets - Leases (Note G) & Subscriptions (Note H))	364,517.27	26,333.17	364,517.27	26,333.17
Regulatory Debits - Amortization of Legacy Meters	104,085.57	105,249.58	104,085.57	105,249.58
Regulatory Debits - Amortization of LED Retrofit	45,312.21	0.00	45,312.21	0.00
Payment in Lieu of Taxes	3,585,750.00	3,585,750.00	3,585,750.00	3,585,750.00
FICA Taxes	174,427.81	165,606.50	174,427.81	165,606.50
Total Other Operating Expenses	9,523,483.83	8,821,522.58	9,523,483.83	8,821,522.58
<b>TOTAL OPERATING EXPENSE</b>	<b>108,872,574.16</b>	<b>111,003,104.84</b>	<b>108,872,574.16</b>	<b>111,003,104.84</b>
<b>INCOME</b>				
Operating Income (Loss)	10,335,669.40	4,098,286.83	10,335,669.40	4,098,286.83
Other Income	1,480,145.33	913,750.75	1,480,145.33	913,750.75
Lease Income - Right of Use Assets (Note G)	301,138.14	0.00	301,138.14	0.00
Other Income - TVA Transmission Credit	3,272,160.31	3,250,000.00	3,272,160.31	3,250,000.00
Total Income (Loss)	15,389,113.18	8,262,037.58	15,389,113.18	8,262,037.58
Interest Expense - Right of Use Assets - Leases (Note G) & Subscriptions (Note H)	216.86	0.00	216.86	0.00
Reduction of Plant Cost Recovered Through CIAC	514,156.94	2,197,161.42	514,156.94	2,197,161.42
<b>NET INCOME (LOSS) BEFORE DEBT EXPENSE</b>	<b>14,874,739.38</b>	<b>6,064,876.16</b>	<b>14,874,739.38</b>	<b>6,064,876.16</b>
<b>DEBT EXPENSE</b>				
Amortization of Debt Discount & Expense	(221,820.42)	(259,726.59)	(221,820.42)	(259,726.59)
Interest on Long Term Debt	945,164.61	945,084.08	945,164.61	945,084.08
Total Debt Expense	723,344.19	685,357.49	723,344.19	685,357.49
<b>NET INCOME</b>				
<b>Net Income (Loss) After Debt Expense</b>	<b>14,151,395.19</b>	<b>5,379,518.67</b>	<b>14,151,395.19</b>	<b>5,379,518.67</b>
Contributions in Aid of Construction	514,156.94	2,197,161.42	514,156.94	2,197,161.42
<b>INCREASE (DECREASE) IN NET POSITION -</b>				
<b>including Pension &amp; OPEB Expense-Non - Cash</b>	<b>14,665,552.13</b>	<b>7,576,680.09</b>	<b>14,665,552.13</b>	<b>7,576,680.09</b>
Pension Expense - Non-Cash	1,629,246.68	0.00	1,629,246.68	0.00
Other Post Employment Benefits - Non-Cash	(692,567.34)	0.00	(692,567.34)	0.00
<b>INCREASE (DECREASE) IN NET POSITION -</b>				
<b>excluding Pension &amp; OPEB Expense-Non - Cash</b>	<b>\$ 15,602,231.47</b>	<b>\$ 7,576,680.09</b>	<b>\$ 15,602,231.47</b>	<b>\$ 7,576,680.09</b>

<b>Memphis Light, Gas and Water Division</b> <b>Electric Division</b> <b>Application of Revenues YTD</b>
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January 31, 2024

**REVENUES**

Operating		\$ 119,208,243.56
Interest and Other Income		5,053,443.78
Total		124,261,687.34
Less: Operating and Maintenance Expenses		
Power Cost	89,191,607.43	
Operation	7,085,896.42	
Maintenance	3,071,586.48	99,349,090.33
		99,349,090.33
Add:		
Pension Expense - Non-Cash	1,629,246.68	
Other Post Employment Benefits - Non-Cash	(692,567.34)	936,679.34
		936,679.34
Net Revenues Available for Fund Requirements and Other Purposes		25,849,276.35

**FUND REQUIREMENTS**

Debt Service		
Interest - Revenue Bonds - Series 2014	83,529.17	
Interest - Revenue Bonds - Series 2016	111,462.50	
Interest - Revenue Bonds - Series 2017	244,954.17	
Interest - Revenue Bonds - Series 2020A	464,950.00	
Interest - Revenue Refunding Bonds - Series 2020B	40,268.77	
Sinking Fund - Revenue Bonds - Series 2014	276,250.00	
Sinking Fund - Revenue Bonds - Series 2016	142,916.67	
Sinking Fund - Revenue Bonds - Series 2017	310,000.00	
Sinking Fund - Revenue Bonds - Series 2020A	236,666.67	
Sinking Fund - Revenue Refunding Bonds - Series 2020B	37,916.67	
		1,948,914.61
Total Debt Service	1,948,914.61	
Total Fund Requirements		1,948,914.61

**OTHER PURPOSES**

Payment in Lieu of Taxes	3,585,750.00	
FICA Taxes	174,427.81	
Interest Expense - Right of Use Assets - Leases (Note G) & Subscriptions (Note H)	216.86	
		3,760,394.67
Total Fund Requirements and Other Purposes		5,709,309.28
Balance - After Providing for Above Disbursements and Fund Requirements		20,139,967.07
Less: Capital Additions provided by Current Year's Net Revenue		11,481,622.00

**REMAINDER - To (or From) Working Capital**\$ 8,658,345.07**Total Capital Additions were paid from:**

Capital Additions provided by Current Year's Net Revenue	11,481,622.00	
Total Capital Additions		11,481,622.00
		\$ 11,481,622.00

**ANNUAL CONSTRUCTION BUDGET**\$ 272,762,000.00

<b>TOTAL CONSTRUCTION FUNDS EXPENDED</b>		<u>\$ 11,481,622.00</u>
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<b>TOTAL CONSTRUCTION FUNDS EXPENDED - Current Month</b>		<u>\$ 11,481,622.00</u>
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**Memphis Light, Gas and Water Division**

**Electric Division  
Capital Expenditures**

January 31, 2024

DESCRIPTION	BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	YTD REMAINDER	% OF BUDGET
<b>PRODUCTION</b>					
Distributive Energy Resource	\$ 120,500,000	\$ 0	\$ 0	\$ 120,500,000	0.00%
TOTAL-PRODUCTION	120,500,000	0	0	120,500,000	0.00%
<b>SUBSTATION AND TRANSMISSION</b>					
Substation	25,096,160	5,386,614	5,386,614	19,709,546	21.46%
Substation Circuit Breakers	3,889,353	162,186	162,186	3,727,167	4.17%
Substation Transformers	4,321,027	2,163,407	2,163,407	2,157,620	50.07%
Transmission Lines	6,334,458	42,849	42,849	6,291,609	0.68%
CONTRIBUTIONS IN AID OF CONSTRUCTION	(8,570,876)	0	0	(8,570,876)	0.00%
TOTAL - SUBSTATION & TRANSMISSION	31,070,122	7,755,056	7,755,056	23,315,066	24.96%
<b>DISTRIBUTION SYSTEM</b>					
Apartments	1,286,855	105,076	105,076	1,181,779	8.17%
Def Cable/Trans Replace	10,800,000	285,373	285,373	10,514,627	2.64%
Demolition	38,080	16,282	16,282	21,798	42.76%
Emergency Maintenance	7,500,000	515,205	515,205	6,984,795	6.87%
General Power Service	11,081,341	293,570	293,570	10,787,771	2.65%
General Power S/D	850,000	0	0	850,000	0.00%
Leased Outdoor Lighting	540,815	71,699	71,699	469,116	13.26%
Line Reconstruction	5,250,000	64,631	64,631	5,185,369	1.23%
Duct Line Lease	75,000	0	0	75,000	0.00%
Reconstruct to Multi-Phase	0	0	0	0	0.00%
Distribution Automation	10,500,000	143,246	143,246	10,356,754	1.36%
Mobile Home Park	5,944	0	0	5,944	0.00%
Multiple-Unit Gen Power	400,930	29,809	29,809	371,121	7.43%
New Circuits	15,300,000	218,382	218,382	15,081,618	1.43%
Voltage Conversion	0	0	0	0	0.00%
Operations Maintenance	0	15,191	15,191	(15,191)	-100.00%
Planned Maintenance	8,500,000	492,452	492,452	8,007,548	5.79%
Distribution Pole Replacement	5,000,000	181,747	181,747	4,818,253	3.63%
Pole-Duct Use and Escorts	0	1,323	1,323	(1,323)	-100.00%
Tree Trimming	10,000	0	0	10,000	0.00%
Relocate at Customer Req	6,223,542	424,166	424,166	5,799,376	6.82%
Residential S/D	433,647	7,012	7,012	426,635	1.62%
Residential Svc in S/D	324,811	6,139	6,139	318,672	1.89%
Residential Svc not S/D	2,707,504	214,813	214,813	2,492,691	7.93%
Res Svc in Apt/Mobile Home Community	0	0	0	0	0.00%
Shared Use Contract	500,000	0	0	500,000	0.00%
JT-Apartments	20,000	1,036	1,036	18,964	5.18%
JT-Resident S/D	5,639,349	359,797	359,797	5,279,552	6.38%
JT-Resident Svc not S/D	5,000	0	0	5,000	0.00%
JT-Residential Svc in S/D	1,605,795	69,927	69,927	1,535,868	4.35%
JT-Res Svc in Apt/Mobile Home Comm	0	0	0	0	0.00%
Storm Restoration	0	14,729	14,729	(14,729)	-100.00%
Street Improvements	7,335,000	332,830	332,830	7,002,170	4.54%
Street Light Maintenance	3,750,000	156,705	156,705	3,593,295	4.18%
Street Lights Install	8,247,054	184,843	184,843	8,062,211	2.24%
Temporary Service	347,485	0	0	347,485	0.00%
Previously Capitalized items - Capacitor Banks	1,000,000	0	0	1,000,000	0.00%
Previously Capitalized Items - Transformers	11,000,000	857,935	857,935	10,142,065	7.80%
Previously Capitalized Items - Meters	2,640,701	0	0	2,640,701	0.00%
Communication Towers	0	0	0	0	0.00%
Contributions in Aid of Construction	(34,949,976)	(509,314)	(509,314)	(34,440,662)	1.46%
TOTAL - DISTRIBUTION SYSTEM	93,968,877	4,554,604	4,554,604	89,414,273	4.85%
<b>GENERAL PLANT</b>					
Purchase of Land	350,000	0	0	350,000	0.00%
Buildings/Structures	11,312,400	1,382	1,382	11,311,018	0.01%
Capital Security Automation	988,403	0	0	988,403	0.00%
Lab and Test	652,356	0	0	652,356	0.00%
Tools and Equipment	0	0	0	0	0.00%
Utility Monitoring	6,135,000	19,440	19,440	6,115,560	0.32%
Communication Equip	105,300	0	0	105,300	0.00%
Communication Towers	100,000	0	0	100,000	0.00%
Telecommunication Network	14,817,000	438	438	14,816,562	0.00%
Fleet Capital Power Operated Equipment	9,018,562	8,337	8,337	9,010,225	0.09%
Transportation Equipment	6,169,764	6,418	6,418	6,163,346	0.10%
Data Processing	26,894,696	0	0	26,894,696	0.00%
IS/IT Projects	0	0	0	0	0.00%
CIS Development	2,914,460	0	0	2,914,460	0.00%
Business Continuity	1,700,000	0	0	1,700,000	0.00%
Contingency Fund - General Plant	200,000	0	0	200,000	0.00%
TOTAL - GENERAL PLANT	81,357,941	36,015	36,015	81,321,926	0.04%
SUBTOTAL - ELECTRIC DIVISION	326,896,940	12,345,675	12,345,675	314,551,265	3.78%
Allowance for Late Deliveries, Delays, etc...	(54,134,940)	(864,053)	(864,053)	53,270,887	1.60%
TOTAL - ELECTRIC DIVISION	\$ 272,762,000	\$ 11,481,622	\$ 11,481,622	\$ 261,280,378	4.21%

<b>Memphis Light, Gas and Water Division</b>
<b>Electric Division</b>
<b>Statistics</b>

January 31, 2024

	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
<b>OPERATING REVENUE</b>				
Residential	\$ 54,725,091.23	\$ 45,584,302.91	\$ 54,725,091.23	\$ 45,584,302.91
Commercial - General Service	49,900,520.23	46,758,486.70	49,900,520.23	46,758,486.70
Industrial	7,972,409.11	8,290,989.06	7,972,409.11	8,290,989.06
Outdoor Lighting and Traffic Signals	1,209,371.33	1,057,032.10	1,209,371.33	1,057,032.10
Street Lighting Billing	1,133,663.63	1,141,966.36	1,133,663.63	1,141,966.36
Interdepartmental	792,233.17	918,385.69	792,233.17	918,385.69
Green Power	(6,477.84)	(6,373.60)	(6,477.84)	(6,373.60)
Miscellaneous	3,391,183.33	4,277,831.24	3,391,183.33	4,277,831.24
Accrued Unbilled Revenue	553,958.27	164,189.21	553,958.27	164,189.21
Revenue Adjustment for Uncollectibles	(463,708.90)	(359,892.41)	(463,708.90)	(359,892.41)
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 119,208,243.56</b>	<b>\$ 107,826,917.26</b>	<b>\$ 119,208,243.56</b>	<b>\$ 107,826,917.26</b>
<b>CUSTOMERS</b>				
Residential	370,612	368,890	370,612	368,890
Commercial - General Service	43,673	41,069	43,673	41,069
Industrial	87	90	87	90
Outdoor Lighting and Traffic Signals	16,074	15,866	16,074	15,866
Interdepartmental	36	37	36	37
<b>Total Customers</b>	<b>430,482</b>	<b>425,952</b>	<b>430,482</b>	<b>425,952</b>
<b>KWH SALES (THOUSANDS)</b>				
Residential	448,426	396,029	448,426	396,029
Commercial - General Service	426,382	418,153	426,382	418,153
Industrial	132,550	130,945	132,550	130,945
Outdoor Lighting and Traffic Signals	6,871	6,625	6,871	6,625
Street Lighting Billing	6,443	6,171	6,443	6,171
Interdepartmental	7,105	8,709	7,105	8,709
<b>Total KWH Sales (Thousands)</b>	<b>1,027,777</b>	<b>966,631</b>	<b>1,027,777</b>	<b>966,631</b>
<b>OPERATING REVENUE/CUSTOMER</b>				
Residential	\$ 147.66	\$ 123.57	\$ 147.66	\$ 123.57
Commercial - General Service	1,142.59	1,138.53	1,142.59	1,138.53
Industrial	91,636.89	92,122.10	91,636.89	92,122.10
Outdoor Lighting and Traffic Signals	75.24	66.62	75.24	66.62
Interdepartmental	22,006.48	24,821.23	22,006.48	24,821.23
<b>OPERATING REVENUE/KWH</b>				
Residential	\$ 0.122	\$ 0.115	\$ 0.122	\$ 0.115
Commercial - General Service	0.117	0.112	0.117	0.112
Industrial	0.060	0.063	0.060	0.063
Outdoor Lighting and Traffic Signals	0.176	0.160	0.176	0.160
Street Lighting Billing	0.176	0.185	0.176	0.185
Interdepartmental	0.112	0.105	0.112	0.105
<b>KWH/CUSTOMER</b>				
Residential	1,209.96	1,073.57	1,209.96	1,073.57
Commercial - General Service	9,763.07	10,181.72	9,763.07	10,181.72
Industrial	1,523,566.82	1,454,944.44	1,523,566.82	1,454,944.44
Outdoor Lighting and Traffic Signals	427.44	417.56	427.44	417.56
Interdepartmental	197,361.11	235,378.38	197,361.11	235,378.38

<b>Memphis Light, Gas and Water Division</b> <b>Electric Division</b> <b>Statistics</b>
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January 31, 2024

<b>OPERATING REVENUE BY TOWNS</b>	CURRENT MONTH		YEAR TO DATE	
	KWH	AMOUNT	KWH	AMOUNT
City of Memphis	781,479,983	\$ 90,098,265.47	781,479,983	\$ 90,098,265.47
Incorporated Towns				
Arlington	11,479,446	1,370,154.88	11,479,446	1,370,154.88
Bartlett	38,682,101	4,757,831.81	38,682,101	4,757,831.81
Collierville	48,808,994	5,781,182.15	48,808,994	5,781,182.15
Germantown	37,944,749	4,570,597.23	37,944,749	4,570,597.23
Lakeland	8,037,951	986,323.76	8,037,951	986,323.76
Millington	10,242,027	1,267,134.35	10,242,027	1,267,134.35
Other Rural Areas	91,101,428	9,822,795.64	91,101,428	9,822,795.64
Accrued Unbilled Revenues		553,958.27		553,958.27
<b>TOTAL OPERATING REVENUE</b>	<b>1,027,776,679</b>	<b>\$ 119,208,243.56</b>	<b>1,027,776,679</b>	<b>\$ 119,208,243.56</b>

<b>Memphis Light, Gas, and Water Division</b>
<b>Electric Division</b>
<b>Purchased Power Statistics</b>

January 31, 2024

<b>SYSTEM ENERGY AND DEMAND CHARGES</b>	<b>ENERGY</b>	<b>DEMAND</b>	<b>TOTAL</b>	<b>YEAR TO DATE</b>
MLGW System (Residential, Commercial and Lighting)	\$ 34,159,114.21	\$ 19,494,185.68	\$ 53,653,299.89	\$ 53,653,299.89
Grid Access Charge	5,165,418.78	0.00	5,165,418.78	5,165,418.78
TDGSA Class (Time of Use Rates)	3,152.20	19,917.96	23,070.16	23,070.16
TDMSA Class (Time of Use Rates)	60,913.31	69,786.62	130,699.93	130,699.93
GSB Class (Time of Use Rates)	596,059.53	598,422.64	1,194,482.17	1,194,482.17
MSB Class (Time of Use Rates)	734,053.10	678,582.40	1,412,635.50	1,412,635.50
GSC Class (Time of Use Rates)	192,646.69	212,317.56	404,964.25	404,964.25
MSC Class (Time of Use Rates)	257,935.37	275,764.60	533,699.97	533,699.97
MSD Class (Time of Use Rates)	1,252,618.89	1,230,244.38	2,482,863.27	2,482,863.27
Fuel Cost Adjustment	25,488,999.33	0.00	25,488,999.33	25,488,999.33
<b>TOTAL ENERGY AND DEMAND CHARGES</b>	<b>\$ 67,910,911.41</b>	<b>\$ 22,579,221.84</b>	<b>\$ 90,490,133.25</b>	<b>\$ 90,490,133.25</b>
<b>OTHER CHARGES</b>				
Green Power	\$ (4,675.14)	\$ 0.00	\$ (4,675.14)	\$ (4,675.14)
Hydro Credit	(354,807.06)	0.00	(354,807.06)	(354,807.06)
Valley Investment Initiative Credit	(877,751.98)	0.00	(877,751.98)	(877,751.98)
Small Manufacturing Credit	(168,475.50)	0.00	(168,475.50)	(168,475.50)
Interruptible Surcharge Credit-IP5	(30,832.05)	0.00	(30,832.05)	(30,832.05)
Delivery Point Charges	95,500.00	0.00	95,500.00	95,500.00
TVA Administration/Access/Transaction Charges	13,300.00	0.00	13,300.00	13,300.00
Miscellaneous Charges	29,215.91	0.00	29,215.91	29,215.91
<b>TOTAL OTHER CHARGES</b>	<b>\$ (1,298,525.82)</b>	<b>\$ 0.00</b>	<b>\$ (1,298,525.82)</b>	<b>\$ (1,298,525.82)</b>
<b>POWER COST</b>				
Transmission Rental Credit	\$ 66,612,385.59	\$ 22,579,221.84	\$ 89,191,607.43	\$ 89,191,607.43
Praxair Margin Assurance Credit	(3,272,160.31)	0.00	(3,272,160.31)	(3,272,160.31)
U.S. Naval Air Station Credit	(10,373.60)	0.00	(10,373.60)	(10,373.60)
	(5,825.55)	0.00	(5,825.55)	(5,825.55)
<b>TVA INVOICE AMOUNT</b>	<b>\$ 63,324,026.13</b>	<b>\$ 22,579,221.84</b>	<b>\$ 85,903,247.97</b>	<b>\$ 85,903,247.97</b>

<b>SYSTEM STATISTICS (KWH)</b>	Increase (Decrease)		Year to Date
	January-24	Last Year	
Total Energy Purchased	1,124,065,648	129,990,428	1,124,065,648
Less Substation Use	609,000	0	609,000
Net Energy to System	1,123,456,648	129,990,428	1,123,456,648
Energy Sales	1,038,268,682	71,636,455	1,038,268,682
Unaccounted For	85,187,966	58,353,973	85,187,966
Unaccounted For or Loss	7.58%	4.88%	7.58%
Average Hours Use	1,510,841	174,718	1,510,841
System Max. Simultaneous Demand	2,077,935	258,176	2,077,935
Load Factor	72.71%	-0.71%	
<b>POWER COST</b>	<b>\$ 89,191,607.43</b>	<b>\$ 8,895,273.51</b>	<b>\$ 89,191,607.43</b>
Cost per KWH Sold	\$0.0859	\$0.0028	\$0.0859

**Memphis Light, Gas and Water Division**  
**Electric Division**  
**Comparisons to Budget**

	<u>SALES MWH</u>				<u>ENERGY PURCHASED MWH</u>			
	<b>2023 ACTUAL</b>	<b>2024 BUDGET</b>	<b>2024 ACTUAL</b>	<b>% CHANGE</b>	<b>2023 ACTUAL</b>	<b>2024 ACTUAL</b>	<b>% CHANGE</b>	
				<b>2024 from 2023</b>			<b>2024 ACTvsBUD</b>	<b>2024 from 2023</b>
<b>Jan</b>	966,632	1,016,764	1,027,777	6.3%	1.1%	994,075	1,124,066	13.1%
<b>Feb</b>	948,793	1,000,290				882,983		
<b>Mar</b>	787,915	908,427				926,524		
<b>Apr</b>	882,454	888,950				861,080		
<b>May</b>	871,619	966,176				1,098,958		
<b>Jun</b>	1,051,200	1,192,659				1,271,755		
<b>Jul</b>	1,287,275	1,398,741				1,468,811		
<b>Aug</b>	1,466,283	1,397,073				1,484,057		
<b>Sep</b>	1,429,001	1,344,309				1,183,140		
<b>Oct</b>	1,072,071	1,074,031				958,535		
<b>Nov</b>	925,439	910,993				888,425		
<b>Dec</b>	922,953	974,937				972,408		
<b>Total</b>	12,611,635	13,073,350	1,027,777			12,990,751	1,124,066	
<b>Total YTD</b>	966,632	1,016,764	1,027,777	6.3%	1.1%	994,075	1,124,066	13.1%

	<u>DEMAND MW</u>			<u>LOAD FACTOR</u>	
	<b>2023 ACTUAL</b>	<b>2024 ACTUAL</b>	<b>% CHANGE</b>	<b>2023 ACTUAL</b>	<b>2024 ACTUAL</b>
			<b>2024 from 2023</b>		
<b>Jan</b>	1,819.8	2,077.9	14.2%	0.734	0.727
<b>Feb</b>	1,794.5			0.732	
<b>Mar</b>	1,622.4			0.768	
<b>Apr</b>	1,710.9			0.699	
<b>May</b>	2,443.2			0.605	
<b>Jun</b>	2,957.8			0.597	
<b>Jul</b>	2,893.7			0.682	
<b>Aug</b>	3,073.4			0.649	
<b>Sep</b>	2,684.6			0.612	
<b>Oct</b>	2,234.1			0.577	
<b>Nov</b>	1,605.5			0.769	
<b>Dec</b>	1,625.7			0.804	
<b>Max Demand</b>	3,073.4	2,077.9			



**Memphis Light, Gas and Water Division**

January 31, 2024

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**Memphis Light, Gas and Water Division**

January 31, 2024

**GAS  
DIVISION**

<b>Memphis Light, Gas and Water Division</b> <b>Gas Division</b> <b>Statement of Net Position</b>
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January 31, 2024

**ASSETS**

	January 2024	January 2023
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ 121,456,280.23	\$ 124,661,365.76
Investments	81,545,070.77	55,574,359.95
Derivative financial instruments	11,756.00	407,738.00
Restricted funds - current	28,744,663.25	46,817,262.03
Accrued interest receivable	208,110.63	335,665.70
Accounts receivable - MLGW services (less allowance for doubtful accounts)	35,841,470.75	38,516,716.60
Accounts receivable - billing on behalf of other entities	13,336,064.30	12,064,184.06
Accounts receivable - Other Industrial Gas	3,130,217.00	2,531,857.50
Lease receivable - current (Note G)	486,181.64	428,296.00
Unbilled revenues	16,516,371.32	18,130,023.24
Unbilled revenues - Other Industrial Gas	2,528,149.50	1,596,318.86
Unrecovered purchased gas cost	966,809.59	0.00
Gas stored - LNG	2,204,930.10	6,609,662.64
Inventories	16,573,794.92	12,794,296.21
Prepayment - taxes	15,414,663.00	17,689,524.93
Prepayment - insurance	1,010,645.23	809,374.93
Prepayment - City of Memphis pavement replacement permits	25,250.00	500,000.00
Unamortized debt expense - current	69,526.83	72,766.52
Meter replacement - current	1,354,001.08	1,342,355.69
Other current assets	1,982,143.42	1,053,954.65
<b>Total current assets</b>	<u>343,406,099.56</u>	<u>341,935,723.27</u>
<b>NON-CURRENT ASSETS:</b>		
Restricted funds:		
Insurance reserves - injuries and damages	5,353,693.90	4,996,259.07
Insurance reserves - casualties and general	10,684,298.88	10,141,821.67
Medical benefits	7,934,971.10	9,917,093.12
Customer deposits	6,450,068.76	8,981,193.68
Interest fund - revenue bonds - Series 2016	225,776.12	238,427.38
Interest fund - revenue bonds - Series 2017	244,189.30	256,132.64
Interest fund - revenue bonds - Series 2020	400,750.59	408,667.55
Sinking fund - revenue bonds - Series 2016	292,577.22	276,043.64
Sinking fund - revenue bonds - Series 2017	278,099.28	263,300.16
Sinking fund - revenue bonds - Series 2020	206,425.97	194,559.57
Construction fund-revenue bonds - Series 2020	11,645,616.58	27,416,052.54
<b>Total restricted funds</b>	<u>43,716,467.70</u>	<u>63,089,551.02</u>
Less restricted funds - current	<u>(28,744,663.25)</u>	<u>(46,817,262.03)</u>
<b>Restricted funds - non-current</b>	<u>14,971,804.45</u>	<u>16,272,288.99</u>
Other assets:		
Prepayment in lieu of taxes	36,341.78	36,709.19
Unamortized debt expense - long term	700,267.30	776,142.75
Lease receivable - long term (Note G)	18,817,100.42	15,468,918.00
Meter replacement - long term	17,031,506.52	18,329,905.31
<b>Total other assets</b>	<u>36,585,216.02</u>	<u>34,611,675.25</u>
<b>UTILITY PLANT</b>		
Gas plant in service	824,996,230.34	805,663,495.09
Plant held for future use	212,498.90	212,498.90
Non-utility plant	200,000.00	200,000.00
<b>Total plant</b>	<u>825,408,729.24</u>	<u>806,075,993.99</u>
Less accumulated depreciation & amortization	<u>(435,084,299.23)</u>	<u>(413,591,388.43)</u>
<b>Total net plant</b>	<u>390,324,430.01</u>	<u>392,484,605.56</u>
<b>INTANGIBLE RIGHT OF USE ASSETS - LEASES (Note G) &amp; SUBSCRIPTIONS (Note H)</b>		
Right of use assets	5,496,480.72	241,564.00
Less accumulated amortization	<u>(3,564,293.62)</u>	<u>(163,883.00)</u>
<b>Total net right of use assets</b>	<u>1,932,187.10</u>	<u>77,681.00</u>
<b>TOTAL ASSETS</b>	<u>787,219,737.14</u>	<u>785,381,974.07</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Employer pension contribution (Note C)	507,551.24	362,227.20
Employer OPEB contribution - Annual Funding (Note E)	25,389.73	27,421.52
Employer OPEB contribution - Claims Paid (Note E)	417,058.28	451,091.37
Pension liability experience (Note C)	23,437,192.73	15,245,885.63
OPEB liability experience (Note E)	5,007,878.97	4,182,463.40
Pension changes of assumptions (Note C)	6,038,499.54	7,580,244.06
OPEB changes of assumptions (Note E)	4,634,652.47	5,817,967.93
Pension investment earnings experience (Note C)	58,874,694.58	80,250,877.33
OPEB investment earnings experience (Note E)	22,167,685.08	29,788,832.09
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 908,330,339.76</u>	<u>\$ 929,088,984.60</u>

<b>Memphis Light, Gas and Water Division</b>
<b>Gas Division</b>
<b>Statement of Net Position</b>

January 31, 2024

**LIABILITIES**

	January 2024	January 2023
<b>CURRENT LIABILITIES:</b>		
Accounts payable - purchased gas	\$ 40,477,073.27	\$ 29,693,499.05
Accounts payable - other payables and liabilities	4,123,418.81	3,232,903.11
Accounts payable - recovered gas cost due to customers	3,573,022.66	14,958,510.44
Accounts payable - billing on behalf of other entities	10,172,466.93	10,144,764.00
Accrued taxes	16,815,996.00	19,297,663.60
Accrued vacation	4,267,966.17	4,119,516.49
Bonds payable	3,777,897.53	3,601,096.63
Lease liability - current (Note G)	25,968.36	66,398.00
Subscription liability - current (Note H)	709,670.44	0.00
<b>Total current liabilities payable from current assets</b>	<b>83,943,480.17</b>	<b>85,114,351.32</b>
<b>CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS:</b>		
Insurance reserve - injuries and damages	5,353,693.90	4,996,259.07
Medical benefits	4,765,357.57	4,814,169.12
Customer deposits	2,162,563.19	2,850,726.36
Bonds payable - accrued interest	870,716.01	903,227.57
Bonds payable - principal	777,102.47	733,903.37
<b>Total current liabilities payable from restricted assets</b>	<b>13,929,433.14</b>	<b>14,298,285.49</b>
<b>Total current liabilities</b>	<b>97,872,913.31</b>	<b>99,412,636.81</b>
<b>NON-CURRENT LIABILITIES:</b>		
Customer deposits	4,287,505.57	6,130,467.32
LNG deposits	25,000.00	25,000.00
Reserve for unused sick leave	3,022,411.62	3,071,860.72
Revenue bonds- series 2016 (Note B)	28,235,000.00	29,950,000.00
Revenue bonds- series 2017 (Note D)	30,045,000.00	31,675,000.00
Revenue bonds- series 2020 (Note F)	58,470,000.00	59,680,000.00
Unamortized debt premium	16,939,624.70	18,591,670.50
Lease liability - long term (Note G)	0.00	14,851.00
Subscription liability - long term (Note H)	469,628.10	0.00
Net pension liability	45,021,754.24	36,786,852.38
Net OPEB liability	22,443,569.19	46,547,201.17
Other	250,489.51	250,489.51
<b>Total non-current liabilities</b>	<b>209,209,982.93</b>	<b>232,723,392.60</b>
<b>Total liabilities</b>	<b>307,082,896.24</b>	<b>332,136,029.41</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Leases (Note G)	18,505,811.32	15,376,100.00
Pension liability experience (Note C)	370,291.02	563,486.46
OPEB liability experience (Note E)	1,621,643.90	2,112,969.47
Pension changes of assumptions (Note C)	12,801.36	19,479.48
OPEB changes of assumptions (Note E)	22,237,905.15	12,249,144.99
Pension investment earnings experience (Note C)	32,055,868.31	47,156,760.14
OPEB investment earnings experience (Note E)	18,593,458.11	21,800,159.29
Accumulated increase in fair value of hedging derivatives	11,756.00	407,738.00
<b>Total deferred inflows of resources</b>	<b>93,409,535.17</b>	<b>99,685,837.83</b>
<b>NET POSITION</b>		
Net investment in capital assets	252,849,599.44	249,101,844.33
Restricted	25,474,528.99	42,635,798.21
Unrestricted	229,513,779.92	205,529,474.82
<b>Total net position</b>	<b>507,837,908.35</b>	<b>497,267,117.36</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 908,330,339.76</b>	<b>\$ 929,088,984.60</b>

**Memphis Light, Gas and Water Division**  
**Gas Division**  
**Statement of Revenues, Expenses and Changes in Net Position**

January 31, 2024

	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
<b>OPERATING REVENUE</b>				
Sales Revenue	\$ 33,987,065.32	\$ 42,662,668.35	\$ 33,987,065.32	\$ 42,662,668.35
Accrued Unbilled Revenue	3,031,828.28	(161,417.93)	3,031,828.28	(161,417.93)
Industrial Gas - Other Revenue	1,293,722.50	2,531,857.50	1,293,722.50	2,531,857.50
Accrued Unbilled Revenue - Other Industrial Gas	1,234,427.00	(935,538.64)	1,234,427.00	(935,538.64)
Forfeited Discounts	415,491.28	368,608.69	415,491.28	368,608.69
Miscellaneous Service Revenue	131,489.35	128,097.13	131,489.35	128,097.13
Rent from Property	(85,671.22)	631,682.09	(85,671.22)	631,682.09
Lease Revenue (Note G)	51,882.47	54,525.00	51,882.47	54,525.00
Transported Gas	938,343.29	4,882,277.07	938,343.29	4,882,277.07
Liquefied Natural Gas (LNG)	230,219.37	375,874.50	230,219.37	375,874.50
Compressed Natural Gas (CNG)	30,984.04	54,266.57	30,984.04	54,266.57
Other Revenue	57,904.86	54,062.61	57,904.86	54,062.61
Revenue Adjustment for Uncollectibles	(198,910.99)	(194,121.77)	(198,910.99)	(194,121.77)
<b>TOTAL OPERATING REVENUE</b>	<b>41,118,775.55</b>	<b>50,452,841.17</b>	<b>41,118,775.55</b>	<b>50,452,841.17</b>
<b>OPERATING EXPENSE</b>				
Production Expense	204,296.90	158,869.09	204,296.90	158,869.09
Gas Cost	28,230,953.09	22,968,857.10	28,230,953.09	22,968,857.10
Gas Cost - Industrial (Other)	2,645,887.50	1,678,430.80	2,645,887.50	1,678,430.80
Distribution Expense	851,053.73	1,674,550.73	851,053.73	1,674,550.73
Customer Accounts Expense	230,046.87	229,983.03	230,046.87	229,983.03
Sales Expense	28,221.83	24,102.63	28,221.83	24,102.63
Administrative & General	1,138,027.17	826,589.39	1,138,027.17	826,589.39
Pension Expense	1,135,053.32	1,025,123.47	1,135,053.32	1,025,123.47
Other Post Employment Benefits	176,963.94	(70,867.44)	176,963.94	(70,867.44)
Customer Service & Information Expense	127,816.59	98,929.62	127,816.59	98,929.62
<b>Total Operating Expense</b>	<b>34,768,320.94</b>	<b>28,614,568.42</b>	<b>34,768,320.94</b>	<b>28,614,568.42</b>
<b>MAINTENANCE EXPENSE</b>				
Production Expense	202,750.98	31,922.91	202,750.98	31,922.91
Distribution Expense	547,829.82	366,497.84	547,829.82	366,497.84
Administrative & General	112,787.05	93,635.25	112,787.05	93,635.25
<b>Total Maintenance Expense</b>	<b>863,367.85</b>	<b>492,056.00</b>	<b>863,367.85</b>	<b>492,056.00</b>
<b>OTHER OPERATING EXPENSE</b>				
Depreciation Expense	1,550,063.88	1,533,380.92	1,550,063.88	1,533,380.92
Amortization Expense (including Right of Use Assets - Leases (Note G) & Subscriptions (Note H))	418,096.36	329,769.92	418,096.36	329,769.92
Regulatory Debits - Amortization of Legacy Meters	123,091.02	122,032.34	123,091.02	122,032.34
Payment in Lieu of Taxes	1,401,333.00	1,608,138.67	1,401,333.00	1,608,138.67
FICA Taxes	66,863.99	61,328.88	66,863.99	61,328.88
<b>Total Other Operating Expenses</b>	<b>3,559,448.25</b>	<b>3,654,650.73</b>	<b>3,559,448.25</b>	<b>3,654,650.73</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>39,191,137.04</b>	<b>32,761,275.15</b>	<b>39,191,137.04</b>	<b>32,761,275.15</b>
<b>INCOME</b>				
Operating Income (Loss)	1,927,638.51	17,691,566.02	1,927,638.51	17,691,566.02
Other Income	1,129,653.33	915,377.79	1,129,653.33	915,377.79
Lease Income - Right of Use Assets (Note G)	74,852.38	49,919.00	74,852.38	49,919.00
<b>Total Income (Loss)</b>	<b>3,132,144.22</b>	<b>18,656,862.81</b>	<b>3,132,144.22</b>	<b>18,656,862.81</b>
Interest Expense - Right of Use Assets - Leases (Note G) & Subscriptions (Note H)	83.11	521.00	83.11	521.00
Reduction of Plant Cost Recovered Through CIAC	79,237.04	276,061.59	79,237.04	276,061.59
<b>NET INCOME (LOSS) BEFORE DEBT EXPENSE</b>	<b>3,052,824.07</b>	<b>18,380,280.22</b>	<b>3,052,824.07</b>	<b>18,380,280.22</b>
<b>DEBT EXPENSE</b>				
Amortization of Debt Discount & Expense	(126,438.30)	(132,005.41)	(126,438.30)	(132,005.41)
Interest on Long Term Debt	429,950.00	448,012.51	429,950.00	448,012.51
<b>Total Debt Expense</b>	<b>303,511.70</b>	<b>316,007.10</b>	<b>303,511.70</b>	<b>316,007.10</b>
<b>NET INCOME</b>				
<b>Net Income (Loss) After Debt Expense</b>	<b>2,749,312.37</b>	<b>18,064,273.12</b>	<b>2,749,312.37</b>	<b>18,064,273.12</b>
Contributions in Aid of Construction	79,237.04	276,061.59	79,237.04	276,061.59
<b>INCREASE (DECREASE) IN NET POSITION - including Pension &amp; OPEB Expense-Non - Cash</b>				
Pension Expense - Non-Cash	2,828,549.41	18,340,334.71	2,828,549.41	18,340,334.71
Other Post Employment Benefits - Non-Cash	624,544.53	659,374.16	624,544.53	659,374.16
	(265,484.10)	(549,380.33)	(265,484.10)	(549,380.33)
<b>INCREASE (DECREASE) IN NET POSITION - excluding Pension &amp; OPEB Expense-Non - Cash</b>				
	<b>\$ 3,187,609.84</b>	<b>\$ 18,450,328.54</b>	<b>\$ 3,187,609.84</b>	<b>\$ 18,450,328.54</b>

## Memphis Light, Gas and Water Division

### Gas Division

#### Statement of Revenues, Expenses and Changes in Net Position - Comparison to Budget

January 31, 2024

	CURRENT MONTH		YEAR TO DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
<b>OPERATING REVENUE</b>				
Sales Revenue	\$ 33,987,065.32	\$ 41,048,000.00	\$ 33,987,065.32	\$ 41,048,000.00
Accrued Unbilled Revenue	3,031,828.28	2,260,000.00	3,031,828.28	2,260,000.00
Industrial Gas - Other Revenue	1,293,722.50	1,754,000.00	1,293,722.50	1,754,000.00
Accrued Unbilled Revenue - Other Industrial Gas	1,234,427.00	0.00	1,234,427.00	0.00
Forfeited Discounts	415,491.28	494,000.00	415,491.28	494,000.00
Miscellaneous Service Revenue	131,489.35	184,000.00	131,489.35	184,000.00
Rent from Property	(85,671.22)	637,525.00	(85,671.22)	637,525.00
Lease Revenue (Note G)	51,882.47	0.00	51,882.47	0.00
Transported Gas	938,343.29	896,000.00	938,343.29	896,000.00
Liquefied Natural Gas (LNG)	230,219.37	442,000.00	230,219.37	442,000.00
Compressed Natural Gas (CNG)	30,984.04	29,000.00	30,984.04	29,000.00
Other Revenue	57,904.86	55,000.00	57,904.86	55,000.00
Revenue Adjustment for Uncollectibles	(198,910.99)	(97,000.00)	(198,910.99)	(97,000.00)
<b>TOTAL OPERATING REVENUE</b>	<b>41,118,775.55</b>	<b>47,702,525.00</b>	<b>41,118,775.55</b>	<b>47,702,525.00</b>
<b>OPERATING EXPENSE</b>				
Production Expense	204,296.90	144,651.40	204,296.90	144,651.40
Gas Cost	28,230,953.09	23,706,000.00	28,230,953.09	23,706,000.00
Gas Cost - Industrial (Other)	2,645,887.50	1,679,000.00	2,645,887.50	1,679,000.00
Distribution Expense	851,053.73	2,005,000.38	851,053.73	2,005,000.38
Customer Accounts Expense	230,046.87	434,873.93	230,046.87	434,873.93
Sales Expense	28,221.83	29,922.36	28,221.83	29,922.36
Administrative & General	1,138,027.17	2,804,317.60	1,138,027.17	2,804,317.60
Pension Expense	1,135,053.32	501,366.17	1,135,053.32	501,366.17
Other Post Employment Benefits	176,963.94	16,038.06	176,963.94	16,038.06
Customer Service & Information Expense	127,816.59	135,373.72	127,816.59	135,373.72
<b>Total Operating Expense</b>	<b>34,768,320.94</b>	<b>31,456,543.61</b>	<b>34,768,320.94</b>	<b>31,456,543.61</b>
<b>MAINTENANCE EXPENSE</b>				
Production Expense	202,750.98	323,128.42	202,750.98	323,128.42
Distribution Expense	547,829.82	1,008,644.20	547,829.82	1,008,644.20
Administrative & General	112,787.05	140,089.30	112,787.05	140,089.30
<b>Total Maintenance Expense</b>	<b>863,367.85</b>	<b>1,471,861.92</b>	<b>863,367.85</b>	<b>1,471,861.92</b>
<b>OTHER OPERATING EXPENSE</b>				
Depreciation Expense	1,550,063.88	1,568,830.75	1,550,063.88	1,568,830.75
Amortization Expense (including Right of Use Assets - Leases (Note G) & Subscriptions (Note H))	418,096.36	326,249.57	418,096.36	326,249.57
Regulatory Debits - Amortization of Legacy Meters	123,091.02	124,000.00	123,091.02	124,000.00
Payment in Lieu of Taxes	1,401,333.00	1,401,333.31	1,401,333.00	1,401,333.31
FICA Taxes	66,863.99	63,453.76	66,863.99	63,453.76
<b>Total Other Operating Expenses</b>	<b>3,559,448.25</b>	<b>3,483,867.39</b>	<b>3,559,448.25</b>	<b>3,483,867.39</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>39,191,137.04</b>	<b>36,412,272.92</b>	<b>39,191,137.04</b>	<b>36,412,272.92</b>
<b>INCOME</b>				
Operating Income (Loss)	1,927,638.51	11,290,252.08	1,927,638.51	11,290,252.08
Other Income	1,129,653.33	484,646.79	1,129,653.33	484,646.79
Lease Income - Right of Use Assets (Note G)	74,852.38	0.00	74,852.38	0.00
<b>Total Income (Loss)</b>	<b>3,132,144.22</b>	<b>11,774,898.86</b>	<b>3,132,144.22</b>	<b>11,774,898.86</b>
Interest Expense - Right of Use Assets - Leases (Note G) & Subscriptions (Note H)	83.11	0.00	83.11	0.00
Reduction of Plant Cost Recovered Through CIAC	79,237.04	820,478.01	79,237.04	820,478.01
<b>NET INCOME (LOSS) BEFORE DEBT EXPENSE</b>	<b>3,052,824.07</b>	<b>10,954,420.85</b>	<b>3,052,824.07</b>	<b>10,954,420.85</b>
<b>DEBT EXPENSE</b>				
Amortization of Debt Discount & Expense	(126,438.30)	(125,918.89)	(126,438.30)	(125,918.89)
Interest on Long Term Debt	429,950.00	429,912.84	429,950.00	429,912.84
<b>Total Debt Expense</b>	<b>303,511.70</b>	<b>303,993.95</b>	<b>303,511.70</b>	<b>303,993.95</b>
<b>NET INCOME</b>				
<b>Net Income (Loss) After Debt Expense</b>	<b>2,749,312.37</b>	<b>10,650,426.90</b>	<b>2,749,312.37</b>	<b>10,650,426.90</b>
Contributions in Aid of Construction	79,237.04	820,478.01	79,237.04	820,478.01
<b>INCREASE (DECREASE) IN NET POSITION -</b>				
<b>including Pension &amp; OPEB Expense-Non - Cash</b>	<b>2,828,549.41</b>	<b>11,470,904.91</b>	<b>2,828,549.41</b>	<b>11,470,904.91</b>
Pension Expense - Non-Cash	624,544.53	0.00	624,544.53	0.00
Other Post Employment Benefits - Non-Cash	(265,484.10)	0.00	(265,484.10)	0.00
<b>INCREASE (DECREASE) IN NET POSITION -</b>				
<b>excluding Pension &amp; OPEB Expense-Non - Cash</b>	<b>\$ 3,187,609.84</b>	<b>\$ 11,470,904.91</b>	<b>\$ 3,187,609.84</b>	<b>\$ 11,470,904.91</b>

<b>Memphis Light, Gas and Water Division</b> <b>Gas Division</b> <b>Application of Revenues YTD</b>
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January 31, 2024

**REVENUES**

Operating		\$ 38,590,626.05
Industrial Gas - Other Revenue		2,528,149.50
Interest and Other Income		1,204,505.71
Total		42,323,281.26
Less: Operating and Maintenance Expenses		
Gas Cost	28,230,953.09	
Gas Cost - Industrial (Other)	2,645,887.50	
Production	407,047.88	
Operation	3,687,183.45	
Maintenance	660,616.87	35,631,688.79
Add:		
Pension Expense - Non-Cash	624,544.53	
Other Post Employment Benefits - Non-Cash	(265,484.10)	359,060.43
Net Revenues Available for Fund Requirements and Other Purposes		7,050,652.90

**FUND REQUIREMENTS**

Debt Service		
Interest - Revenue Bonds - Series 2016	111,462.50	
Interest - Revenue Bonds - Series 2017	120,562.50	
Interest - Revenue Bonds - Series 2020	197,925.00	
Sinking Fund - Revenue Bonds - Series 2016	142,916.67	
Sinking Fund - Revenue Bonds - Series 2017	135,833.33	
Sinking Fund - Revenue Bonds - Series 2020	100,833.33	809,533.33
Total Debt Service		
Total Fund Requirements		809,533.33

**OTHER PURPOSES**

Payment in Lieu of Taxes	1,401,333.00	
FICA Taxes	66,863.99	
Interest Expense - Right of Use Assets - Leases (Note G) & Subscriptions (Note H)	83.11	1,468,280.10
Total Fund Requirements and Other Purposes		2,277,813.43
Balance - After Providing for Above Disbursements and Fund Requirements		4,772,839.47
Less: Capital Additions Provided by Current Year's Net Revenue		488,047.00

**REMAINDER - To (or From) Working Capital**

\$ 4,284,792.47

**Total Capital Additions were paid from:**

Capital Additions provided by Current Year's Net Revenue	488,047.00	
Total Capital Additions		488,047.00
		\$ 488,047.00

**ANNUAL CONSTRUCTION BUDGET**

\$ 35,994,000.00

**TOTAL CONSTRUCTION FUNDS EXPENDED** \$ 488,047.00**TOTAL CONSTRUCTION FUNDS EXPENDED - Current Month** \$ 488,047.00

**Memphis Light, Gas and Water Division**  
**Gas Division**  
**Capital Expenditures**

January 31, 2024

DESCRIPTION	BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	YTD REMAINDER	% OF BUDGET
<b><u>PRODUCTION SYSTEM</u></b>					
LNG - Processing Facilities	\$ 2,400,000	\$ 0	\$ 0	\$ 2,400,000	0.00%
CNG Stations	0	0	0	0	0.00%
TOTAL PRODUCTION SYSTEM	2,400,000	0	0	2,400,000	0.00%
<b><u>DISTRIBUTION SYSTEM</u></b>					
Apartments	5,959	0	0	5,959	0.00%
Demolition	0	7,706	7,706	(7,706)	-100.00%
Emergency Maintenance	1,641,859	65,009	65,009	1,576,850	3.96%
Gas Main-Svc Repl (DOT)	7,729,000	97,994	97,994	7,631,006	1.27%
Gate Stations	1,040,000	(41,159)	(41,159)	1,081,159	-3.96%
General Power S/D	7,139	27	27	7,112	-0.38%
General Power Service	2,737,428	76,194	76,194	2,661,234	2.78%
Mobile Home Park	0	0	0	0	0.00%
Multiple-Unit Gen Power	334,273	1,449	1,449	332,824	0.43%
New Gas Main	1,250,000	51,187	51,187	1,198,813	4.09%
Trans Pipeline/Facilities	2,000,000	0	0	2,000,000	0.00%
Purchase of Land	225,000	0	0	225,000	0.00%
Operations Maintenance	0	0	0	0	0.00%
Planned Maintenance	3,687,005	219,395	219,395	3,467,610	5.95%
Regulator Stations	745,800	4,331	4,331	741,469	0.58%
Relocate at Customer Req	395,789	72,184	72,184	323,605	18.24%
Residential Svc in S/D	9,201	0	0	9,201	0.00%
Residential Svc not S/D	1,773,054	36,321	36,321	1,736,733	2.05%
Residential Svc S/D	7,535	0	0	7,535	0.00%
Street Improvements	4,964,000	0	0	4,964,000	0.00%
JT-Apartments	8,571	1,531	1,531	7,040	17.86%
JT-Resident S/D	2,416,864	158,784	158,784	2,258,080	6.57%
JT-Resident Svc not S/D	2,143	0	0	2,143	0.00%
JT-Resident in S/D	688,198	0	0	688,198	0.00%
JT-Resident in Apt/Mobile Home Comm	0	0	0	0	0.00%
JT-Relocate at Customer Request	0	0	0	0	0.00%
Previously Capitalized Items - Meters & Metering Equipment	1,663,799	0	0	1,663,799	0.00%
Contributions in Aid of Construction	(13,845,314)	(79,237)	(79,237)	(13,766,077)	0.57%
TOTAL DISTRIBUTION SYSTEM	19,487,303	671,716	671,716	18,815,587	3.45%
<b><u>GENERAL PLANT</u></b>					
Buildings/Structures	17,080,200	0	0	17,080,200	0.00%
Audio Visual	29,160	0	0	29,160	0.00%
Capital Security Automation	172,800	0	0	172,800	0.00%
Furniture & Fixtures	0	0	0	0	0.00%
Tools and Equipment	0	0	0	0	0.00%
Tools and Equipment - Common	0	0	0	0	0.00%
Fleet Capital Transportation & Power Operated Equipment - Gas	2,715,362	23,352	23,352	2,692,010	0.86%
Fleet Capital Transportation Equipment & Power Operated Equipment - Common	5,349,573	6,686	6,686	5,342,887	0.12%
Automated Fueling System	60,000	0	0	60,000	0.00%
Data Processing	0	0	0	0	0.00%
IS/IT Projects	280,000	0	0	280,000	0.00%
Contingency Fund - General Plant	200,000	0	0	200,000	0.00%
TOTAL - GENERAL PLANT	25,887,095	30,038	30,038	25,857,057	0.12%
SUBTOTAL - GAS DIVISION	47,774,398	701,754	701,754	47,072,644	1.47%
Allowance for Late Deliveries, Delays, etc...	(11,780,398)	(213,707)	(213,707)	(11,566,691)	1.81%
TOTAL - GAS DIVISION	\$ 35,994,000	\$ 488,047	\$ 488,047	\$ 35,505,953	1.36%



<b>Memphis Light, Gas and Water Division</b>
<b>Gas Division</b>
<b>Statistics</b>

January 31, 2024

	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
<b>OPERATING REVENUE</b>				
Residential	\$ 23,057,794.35	\$ 22,469,632.55	\$ 23,057,794.35	\$ 22,469,632.55
Commercial - General Service	8,044,978.18	8,891,027.23	8,044,978.18	8,891,027.23
Industrial	75,915.50	163,723.51	75,915.50	163,723.51
Interdepartmental	8,826.29	9,213.15	8,826.29	9,213.15
Transported Gas	914,878.05	4,636,657.63	914,878.05	4,636,657.63
Market Gas	577,594.29	1,170,068.69	577,594.29	1,170,068.69
Liquefied Natural Gas (LNG)	230,219.37	375,874.50	230,219.37	375,874.50
Compressed Natural Gas (CNG)	30,984.04	54,266.57	30,984.04	54,266.57
Industrial Gas - Other Revenue	1,293,722.50	2,531,857.50	1,293,722.50	2,531,857.50
Lease Revenue (Note G)	51,882.47	54,525.00	51,882.47	54,525.00
Miscellaneous	2,764,636.22	11,387,073.18	2,764,636.22	11,387,073.18
Accrued Unbilled Revenue	3,031,828.28	(161,417.93)	3,031,828.28	(161,417.93)
Accrued Unbilled Revenue - Other Industrial Gas	1,234,427.00	(935,538.64)	1,234,427.00	(935,538.64)
Revenue Adjustment for Uncollectibles	(198,910.99)	(194,121.77)	(198,910.99)	(194,121.77)
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 41,118,775.55</b>	<b>\$ 50,452,841.17</b>	<b>\$ 41,118,775.55</b>	<b>\$ 50,452,841.17</b>
<b>CUSTOMERS</b>				
Residential	284,629	283,734	284,629	283,734
Commercial - General Service	20,855	18,830	20,855	18,830
Industrial	18	28	18	28
Interdepartmental	13	10	13	10
Transported Gas	36	36	36	36
Market Gas	16	19	16	19
<b>Subtotal</b>	<b>305,567</b>	<b>302,657</b>	<b>305,567</b>	<b>302,657</b>
LNG	3	3	3	3
CNG (Sales Transactions)	513	697	513	697
Industrial Gas - Other	1	1	1	1
<b>Total Customers</b>	<b>306,084</b>	<b>303,358</b>	<b>306,084</b>	<b>303,358</b>
<b>MCF SALES</b>				
Residential	4,544,496	3,654,425	4,544,496	3,654,425
Commercial - General Service	1,656,526	1,561,832	1,656,526	1,561,832
Industrial	17,163	32,693	17,163	32,693
Interdepartmental	1,777	1,567	1,777	1,567
Market Gas	150,348	150,766	150,348	150,766
<b>Subtotal</b>	<b>6,370,310</b>	<b>5,401,283</b>	<b>6,370,310</b>	<b>5,401,283</b>
LNG	32,346	31,352	32,346	31,352
CNG	3,007	4,074	3,007	4,074
Industrial Gas - Other	484,488	593,572	484,488	593,572
<b>Total MCF Sales</b>	<b>6,890,151</b>	<b>6,030,281</b>	<b>6,890,151</b>	<b>6,030,281</b>
<b>OPERATING REVENUE/CUSTOMER</b>				
Residential	\$ 81.01	\$ 79.19	\$ 81.01	\$ 79.19
Commercial - General Service	385.76	472.17	385.76	472.17
Industrial	4,217.53	5,847.27	4,217.53	5,847.27
Interdepartmental	678.95	921.32	678.95	921.32
Transported Gas	25,413.28	128,796.05	25,413.28	128,796.05
Market Gas	36,099.64	61,582.56	36,099.64	61,582.56
LNG	76,739.79	125,291.50	76,739.79	125,291.50
CNG (Sales Transactions)	60.40	77.87	60.40	77.87
<b>OPERATING REVENUE/MCF</b>				
Residential	\$ 5.07	\$ 6.15	\$ 5.07	\$ 6.15
Commercial - General Service	4.86	5.69	4.86	5.69
Industrial	4.42	5.01	4.42	5.01
Interdepartmental	4.97	5.88	4.97	5.88
Market Gas	3.84	7.76	3.84	7.76
LNG	7.12	11.99	7.12	11.99
CNG	10.30	13.32	10.30	13.32
<b>MCF/CUSTOMER</b>				
Residential	15.97	12.88	15.97	12.88
Commercial - General Service	79.43	82.94	79.43	82.94
Industrial	953.50	1,167.61	953.50	1,167.61
Interdepartmental	136.69	156.60	136.69	156.60
Market Gas	9,396.75	7,935.05	9,396.75	7,935.05
LNG	10,782.00	10,450.67	10,782.00	10,450.67
CNG (Sales Transactions)	5.86	5.85	5.86	5.85

**Memphis Light, Gas and Water Division**  
**Gas Division**  
**Statistics**

January 31, 2024

<b>OPERATING REVENUE BY TOWNS</b>	CURRENT MONTH		YEAR TO DATE	
	MCF	AMOUNT	MCF	AMOUNT
City of Memphis	4,354,076	\$ 26,796,199.07	4,354,076	\$ 26,796,199.07
Incorporated Towns				
Arlington	97,786	525,960.77	97,786	525,960.77
Bartlett	375,198	1,893,236.70	375,198	1,893,236.70
Collierville	494,135	2,339,033.60	494,135	2,339,033.60
Germantown	338,087	1,638,817.77	338,087	1,638,817.77
Lakeland	76,987	391,425.06	76,987	391,425.06
Millington	65,027	335,018.26	65,027	335,018.26
Other Rural Areas	569,014	2,932,829.04	569,014	2,932,829.04
Accrued Unbilled Revenues		3,031,828.28		3,031,828.28
Accrued Unbilled Revenues - Other Industrial Gas		1,234,427.00		1,234,427.00
<b>TOTAL OPERATING REVENUE</b>	<b>6,370,310</b>	<b>\$ 41,118,775.55</b>	<b>6,370,310</b>	<b>\$ 41,118,775.55</b>

<b>Memphis Light, Gas and Water Division</b>
<b>Gas Division</b>
<b>Purchased Gas Statistics</b>

January 31, 2024

14.730 P.S.I.A

PURCHASED GAS	CURRENT MONTH		YTD	
	MCF	AMOUNT	MCF	AMOUNT
<b>GAS COSTS</b>				
Texas Gas Firm Transportation	4,376,744	\$ 14,145,460	4,376,744	\$ 14,145,460
Trunkline Firm Transportation	1,889,800	5,431,163	1,889,800	5,431,163
ANR Pipeline	829,166	7,395,767	829,166	7,395,767
Panhandle Eastern Pipeline	0	(253,425)	0	(253,425)
<b>TRANSPORTATION COSTS</b>				
Texas Gas Firm Transportation	0	2,445,866	0	2,445,866
Trunkline Gas Firm Transportation	0	213,973	0	213,973
ANR Pipeline	0	183,793	0	183,793
<b>OTHER</b>				
Risk Management Cost/(Benefit)	0	(3,311,980)	0	(3,311,980)
<b>NET BILLING FOR PURCHASED GAS</b>	7,095,710	26,250,617	7,095,710	26,250,617
<b>Storage on Texas Gas</b>				
*Storage Withdrawal	1,634,469	4,078,140	1,634,469	4,078,140
*Storage Injection	0	0	0	0
*Reevaluation of Storage Withdrawal Balance	0	(376,024)	0	(376,024)
*Storage Refill True-Up	0	(1,985,602)	0	(1,985,602)
<b>NET COST FOR PURCHASED GAS</b>	8,730,179	\$ 27,967,131	8,730,179	\$ 27,967,131

<b>Memphis Light, Gas and Water Division</b> <b>Gas Division</b> <b>Purchased Gas Statistics</b>
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January 31, 2024

14.730 P.S.I.A

	CURRENT MONTH		MCF	YTD	
	MCF	AMOUNT		MCF	AMOUNT
<b>GAS DELIVERY TO SYSTEM</b>					
Gas Delivery (excl. LNG)	8,675,941	\$ 27,722,672	8,675,941	\$	27,722,672
Gas Delivery to LNG Storage	54,238	244,459	54,238		244,459
<hr/>					
<b>NET DELIVERY TO DIVISION</b>					
	8,730,179	27,967,131	8,730,179		27,967,131
Tail Gas from LNG Plant	129,277	355,803	129,277		355,803
LNG Sales	39,211	107,919	39,211		107,919
Gas Delivery to LNG Plants	(54,238)	(244,459)	(54,238)		(244,459)
Gas Used for Fuel - LNG Plant	0	0	0		0
CNG Gas Cost	0	21,094	0		21,094
Transport Cashouts	19,482	23,465	19,482		23,465
Industrial Gas Other	493,000	2,645,888	493,000		2,645,888
<hr/>					
<b>TOTAL DELIVERED TO SYSTEM</b>	9,356,911	\$ 30,876,841	9,356,911	\$	30,876,841
Average Gas Cost - \$/MCF	\$3.30		\$3.30		
Storage Gas Inventory by Location	LNG - Capleville		Texas Gas		
Beginning Inventory	880,800		4,155,712		
Plus Input	54,238		0		
Less Output	(129,277)		(1,634,469)		
Less LNG Sales	(39,211)		590		
Ending Inventory	766,550		2,521,833		
<hr/>					
Beginning LNG Tank Level - FT	81.03				
Ending LNG Tank Level - FT	70.52				

**Memphis Light, Gas and Water Division**  
**Gas Division**  
**Comparisons to Budget**

**SYSTEM SALES MMCF (1)**

**GAS SALES MMCF (2)**

	% CHANGE					% CHANGE				
	2023 ACTUAL	2024 BUDGET	2024 ACTUAL	2024 from 2023	2024 ACTvsBUD	2023 ACTUAL	2024 BUDGET	2024 ACTUAL	2024 from 2023	2024 ACTvsBUD
Jan	9,524	11,231	11,742	23.3%	4.5%	5,401	6,100	6,370	17.9%	4.4%
Feb	10,667	11,525				5,488	6,224			
Mar	7,298	9,120				3,569	4,310			
Apr	6,171	7,796				2,728	2,486			
May	6,839	3,404				1,594	1,290			
Jun	7,243	4,223				1,081	811			
Jul	6,210	5,830				1,008	811			
Aug	4,943	5,754				1,046	803			
Sep	6,696	5,840				987	803			
Oct	6,516	5,891				1,053	1,032			
Nov	5,201	7,435				2,118	2,533			
Dec	9,869	8,057				3,857	4,555			
<b>Total</b>	<b>87,177</b>	<b>86,106</b>	<b>11,742</b>			<b>29,930</b>	<b>31,758</b>	<b>6,370</b>		
<b>Total YTD</b>	<b>9,524</b>	<b>11,231</b>	<b>11,742</b>	<b>23.3%</b>	<b>4.5%</b>	<b>5,401</b>	<b>6,100</b>	<b>6,370</b>	<b>17.9%</b>	<b>4.4%</b>

(1) Total of Rates G, S, T

(2) Total of Rates G & S

**TRANSPORT GAS SALES MMCF**

**TOTAL SYSTEM PURCHASES MMCF**

	% CHANGE					% CHANGE				
	2023 ACTUAL	2024 BUDGET	2024 ACTUAL	2024 from 2023	2024 ACTvsBUD	2023 ACTUAL	2024 BUDGET	2024 ACTUAL	2024 from 2023	2024 ACTvsBUD
Jan	4,123	5,131	5,372	30.3%	4.7%	5,605	6,420	8,730	55.8%	36.0%
Feb	5,179	5,301				4,357	5,488			
Mar	3,729	4,810				3,580	3,540			
Apr	3,443	5,310				1,841	1,967			
May	5,245	2,114				1,246	1,095			
Jun	6,162	3,412				1,051	845			
Jul	5,202	5,019				849	840			
Aug	3,897	4,951				882	836			
Sep	5,709	5,037				1,071	956			
Oct	5,463	4,859				1,694	1,857			
Nov	3,083	4,902				3,739	3,693			
Dec	6,012	3,502				5,382	5,551			
<b>Total</b>	<b>57,247</b>	<b>54,348</b>	<b>5,372</b>			<b>31,297</b>	<b>33,088</b>	<b>8,730</b>		
<b>Total YTD</b>	<b>4,123</b>	<b>5,131</b>	<b>5,372</b>	<b>30.3%</b>	<b>4.7%</b>	<b>5,605</b>	<b>6,420</b>	<b>8,730</b>	<b>55.8%</b>	<b>36.0%</b>

**Memphis Light, Gas and Water Division**

January 31, 2024

**WATER  
DIVISION**

<b>Memphis Light, Gas and Water Division</b> <b>Water Division</b> <b>Statement of Net Position</b>
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January 31, 2024

**ASSETS**

	January 2024	January 2023
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ 73,301,428.14	\$ 74,761,418.79
Investments	50,478,841.77	34,612,340.61
Restricted funds - current	11,728,050.81	30,501,526.25
Accounts receivable - MLGW services (less allowance for doubtful accounts)	16,206,887.33	12,018,647.34
Accounts receivable - billing on behalf of other entities	19,758,843.88	11,290,963.23
Lease receivable - current (Note G)	173,279.72	163,148.00
Unbilled revenues	5,312,335.86	6,097,113.05
Inventories	8,734,961.09	6,295,595.57
Prepayment - taxes	3,941,666.63	3,866,666.63
Unamortized debt expense - current	73,660.79	77,379.15
Meter replacement - current	441,334.54	439,407.59
Other current assets	1,241,311.54	2,257,840.92
<b>Total current assets</b>	191,392,602.10	182,382,047.13
<b>NON-CURRENT ASSETS</b>		
Restricted funds:		
Insurance reserves - injuries and damages	1,504,196.47	1,793,806.34
Insurance reserves - casualties and general	8,426,032.67	7,895,109.80
Medical benefits	5,188,250.33	6,484,253.19
Customer deposits	3,582,593.87	3,044,151.18
Interest fund - revenue bonds - series 2014	60,614.62	66,030.00
Interest fund - revenue bonds - series 2016	116,896.07	122,987.21
Interest fund - revenue bonds - series 2017	129,695.94	135,812.24
Interest fund - revenue bonds - series 2020	417,451.68	426,134.71
Sinking fund - revenue bonds - series 2014	121,980.15	115,216.13
Sinking fund - revenue bonds - series 2016	231,270.42	222,839.33
Sinking fund - revenue bonds - series 2017	177,469.19	169,413.35
Sinking fund - revenue bonds - series 2020	224,359.75	212,321.47
Construction fund - revenue bonds - series 2020	20.80	18,049,644.70
Groundwater reserve fund	2,158,633.78	1,515,848.62
<b>Total restricted funds</b>	22,339,465.74	40,253,568.27
Less restricted funds - current	(11,728,050.81)	(30,501,526.25)
<b>Restricted funds - non-current</b>	10,611,414.93	9,752,042.02
Other assets:		
Unamortized debt expense	724,330.60	804,716.34
Notes receivable	1,248,091.57	1,343,216.31
Lease receivable - long term (Note G)	1,514,756.92	889,714.00
Meter replacement - long term	4,067,133.98	4,523,982.62
<b>Total other assets</b>	7,554,313.07	7,561,629.27
<b>UTILITY PLANT</b>		
Water plant in service	646,433,168.96	620,331,913.79
<b>Total plant</b>	646,433,168.96	620,331,913.79
Less accumulated depreciation	(250,539,503.23)	(241,958,094.49)
<b>Total net plant</b>	395,893,665.73	378,373,819.30
<b>INTANGIBLE RIGHT OF USE ASSETS - LEASES (Note G) &amp; SUBSCRIPTIONS (Note H)</b>		
Right of use assets	4,056,082.95	178,547.00
Less accumulated amortization	(2,594,003.26)	(121,131.00)
<b>Total net right of use assets</b>	1,462,079.69	57,416.00
<b>TOTAL ASSETS</b>	606,914,075.52	578,126,953.72
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Employer pension contribution (Note C)	375,146.57	267,733.15
Employer OPEB contribution - Annual Funding (Note E)	18,766.37	20,268.08
Employer OPEB contribution - Claims Paid (Note E)	308,260.46	333,415.36
Pension liability experience (Note C)	17,323,142.57	11,268,698.32
OPEB liability experience (Note E)	3,701,475.74	3,091,385.65
Pension changes of assumptions (Note C)	4,463,238.79	5,602,789.15
OPEB changes of assumptions (Note E)	3,425,612.56	4,300,237.07
Pension investment earnings experience (Note C)	43,516,078.58	59,315,865.64
OPEB investment earnings experience (Note E)	16,384,810.66	22,017,832.41
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	\$ 696,430,607.82	\$ 684,345,178.55

<b>Memphis Light, Gas and Water Division</b> <b>Water Division</b> <b>Statement of Net Position</b>
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January 31, 2024

**LIABILITIES**

	January 2024	January 2023
<b>CURRENT LIABILITIES:</b>		
Accounts payable - other payables and liabilities	\$ 7,838,203.26	\$ 5,219,690.75
Accounts payable - billing on behalf of other entities	11,221,503.03	10,811,639.79
Accrued taxes	4,700,000.00	4,600,000.00
Accrued vacation	3,165,059.05	3,021,991.33
Bonds payable	3,669,920.49	3,530,209.72
Lease liability - current (Note G)	19,194.01	49,077.00
Subscription liability - current (Note H)	554,833.92	0.00
<b>Total current liabilities payable from current assets</b>	<b>31,168,713.76</b>	<b>27,232,608.59</b>
<b>CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS:</b>		
Insurance reserves - injuries and damages	1,504,196.47	1,793,806.34
Medical benefits	3,115,810.75	3,147,725.97
Customer deposits	1,397,211.61	1,187,218.96
Bonds payable - accrued interest	724,658.31	750,964.16
Bonds payable - principal	755,079.51	719,790.28
<b>Total current liabilities payable from restricted assets</b>	<b>7,496,956.65</b>	<b>7,599,505.71</b>
<b>Total current liabilities</b>	<b>38,665,670.41</b>	<b>34,832,114.30</b>
<b>NON-CURRENT LIABILITIES:</b>		
Customer deposits	2,185,382.26	1,856,932.22
Reserve for unused sick leave	2,068,823.72	1,919,442.57
Revenue bonds - series 2014 (Note A)	8,785,000.00	9,500,000.00
Revenue bonds - series 2016 (Note B)	20,135,000.00	21,490,000.00
Revenue bonds - series 2017 (Note D)	18,360,000.00	19,400,000.00
Revenue bonds - series 2020 (Note F)	63,065,000.00	64,380,000.00
Unamortized debt premium	13,019,619.86	14,119,732.94
Lease liability - long term (Note G)	0.00	10,976.00
Subscription liability - long term (Note H)	347,116.44	0.00
Net pension liability	33,276,948.79	27,190,282.23
Net OPEB liability	16,588,725.11	34,404,453.13
Other	908,643.55	469,452.37
<b>Total non-current liabilities</b>	<b>178,740,259.73</b>	<b>194,741,271.46</b>
<b>Total liabilities</b>	<b>217,405,930.14</b>	<b>229,573,385.76</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Leases (Note G)	1,787,281.82	1,014,735.00
Pension liability experience (Note C)	273,693.32	416,489.96
OPEB liability experience (Note E)	1,198,606.23	1,561,759.94
Pension changes of assumptions (Note C)	9,461.91	14,397.99
OPEB changes of assumptions (Note E)	16,436,712.32	9,053,715.96
Pension investment earnings experience (Note C)	23,693,468.55	34,854,997.24
OPEB investment earnings experience (Note E)	13,742,991.08	16,113,161.41
<b>Total deferred inflows of resources</b>	<b>57,142,215.23</b>	<b>63,029,257.50</b>
<b>NET POSITION</b>		
Net Investment in capital assets	268,902,037.26	246,116,181.85
Restricted	12,657,126.83	30,797,130.34
Unrestricted	140,323,298.36	114,829,223.10
<b>Total net position</b>	<b>421,882,462.45</b>	<b>391,742,535.29</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 696,430,607.82</b>	<b>\$ 684,345,178.55</b>



<b>Memphis Light, Gas and Water Division</b> <b>Water Division</b> <b>Statement of Revenues, Expenses and Changes in Net Position</b>
---

January 31, 2024

	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
<b>OPERATING REVENUE</b>				
Sales Revenue	\$ 11,190,734.84	\$ 10,266,547.36	\$ 11,190,734.84	\$ 10,266,547.36
Accrued Unbilled Revenue	1,007,042.48	(323,043.47)	1,007,042.48	(323,043.47)
Forfeited Discounts	161,283.62	128,123.94	161,283.62	128,123.94
Miscellaneous Service Revenue	269,184.74	263,231.44	269,184.74	263,231.44
Rent from Property	(896.56)	11,977.19	(896.56)	11,977.19
Other Revenue	42,799.28	39,959.32	42,799.28	39,959.32
Revenue Adjustment for Uncollectibles	(143,497.76)	(82,078.98)	(143,497.76)	(82,078.98)
<b>TOTAL OPERATING REVENUE</b>	<b>12,526,650.64</b>	<b>10,304,716.80</b>	<b>12,526,650.64</b>	<b>10,304,716.80</b>
<b>OPERATING EXPENSE</b>				
Production Expense	1,442,518.40	1,123,150.67	1,442,518.40	1,123,150.67
Distribution Expense	69,204.71	498,618.66	69,204.71	498,618.66
Customer Accounts Expense	147,707.95	130,475.78	147,707.95	130,475.78
Sales Expense	24,721.56	21,120.47	24,721.56	21,120.47
Administrative & General	(220,432.87)	86,170.57	(220,432.87)	86,170.57
Pension Expense	838,952.47	757,699.99	838,952.47	757,699.99
Other Post Employment Benefits	130,799.42	(52,380.28)	130,799.42	(52,380.28)
Customer Service & Information Expense	94,810.11	67,697.51	94,810.11	67,697.51
Total Operating Expense	2,528,281.75	2,632,553.37	2,528,281.75	2,632,553.37
<b>MAINTENANCE EXPENSE</b>				
Production Expense	178,251.16	186,195.24	178,251.16	186,195.24
Distribution Expense	1,273,863.28	476,622.17	1,273,863.28	476,622.17
Administrative & General	208,839.47	322,198.22	208,839.47	322,198.22
Total Maintenance Expense	1,660,953.91	985,015.63	1,660,953.91	985,015.63
<b>OTHER OPERATING EXPENSE</b>				
Depreciation Expense	966,236.46	934,636.50	966,236.46	934,636.50
Amortization Expense (including Right of Use Assets - Leases (Note G) & Subscriptions (Note H))	72,881.82	8,925.00	72,881.82	8,925.00
Regulatory Debits - Amortization of Legacy Meters	40,121.34	39,946.16	40,121.34	39,946.16
Payment in Lieu of Taxes	758,333.37	733,333.37	758,333.37	733,333.37
FICA Taxes	49,421.21	45,330.04	49,421.21	45,330.04
Total Other Operating Expenses	1,886,994.20	1,762,171.07	1,886,994.20	1,762,171.07
<b>TOTAL OPERATING EXPENSE</b>	<b>6,076,229.86</b>	<b>5,379,740.07</b>	<b>6,076,229.86</b>	<b>5,379,740.07</b>
<b>INCOME</b>				
Operating Income (Loss)	6,450,420.78	4,924,976.73	6,450,420.78	4,924,976.73
Other Income	820,235.73	688,226.25	820,235.73	688,226.25
Lease Income - Right of Use Assets (Note G)	82,062.06	20,333.00	82,062.06	20,333.00
Total Income (Loss)	7,352,718.57	5,633,535.98	7,352,718.57	5,633,535.98
Interest Expense - Right of Use Assets - Leases (Note G) & Subscriptions (Note H)	61.44	385.00	61.44	385.00
Reduction of Plant Cost Recovered Through CIAC	229,745.64	362,293.34	229,745.64	362,293.34
<b>NET INCOME (LOSS) BEFORE DEBT EXPENSE</b>	<b>7,122,911.49</b>	<b>5,270,857.64</b>	<b>7,122,911.49</b>	<b>5,270,857.64</b>
<b>DEBT EXPENSE</b>				
Amortization of Debt Discount & Expense	(82,125.79)	(85,175.74)	(82,125.79)	(85,175.74)
Interest on Long Term Debt	357,832.08	372,515.42	357,832.08	372,515.42
Total Debt Expense	275,706.29	287,339.68	275,706.29	287,339.68
<b>NET INCOME</b>				
<b>Net Income (Loss) After Debt Expense</b>	<b>6,847,205.20</b>	<b>4,983,517.96</b>	<b>6,847,205.20</b>	<b>4,983,517.96</b>
Contributions in Aid of Construction	229,745.64	362,293.34	229,745.64	362,293.34
<b>INCREASE (DECREASE) IN NET POSITION -</b>				
<b>including Pension &amp; OPEB Expense-Non - Cash</b>	<b>7,076,950.84</b>	<b>5,345,811.30</b>	<b>7,076,950.84</b>	<b>5,345,811.30</b>
Pension Expense - Non-Cash	461,619.88	487,363.54	461,619.88	487,363.54
Other Post Employment Benefits - Non-Cash	(196,227.38)	(406,063.72)	(196,227.38)	(406,063.72)
<b>INCREASE (DECREASE) IN NET POSITION -</b>				
<b>excluding Pension &amp; OPEB Expense-Non - Cash</b>	<b>\$ 7,342,343.34</b>	<b>\$ 5,427,111.12</b>	<b>\$ 7,342,343.34</b>	<b>\$ 5,427,111.12</b>

**Memphis Light, Gas and Water Division**  
**Water Division**  
**Statement of Revenues, Expenses and Changes in Net Position - Comparison to Budget**

January 31, 2024

	CURRENT MONTH		YEAR TO DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
<b>OPERATING REVENUE</b>				
Sales Revenue	\$ 11,190,734.84	\$ 10,067,000.00	\$ 11,190,734.84	\$ 10,067,000.00
Accrued Unbilled Revenue	1,007,042.48	(160,000.00)	1,007,042.48	(160,000.00)
Forfeited Discounts	161,283.62	121,000.00	161,283.62	121,000.00
Miscellaneous Service Revenue	269,184.74	281,667.31	269,184.74	281,667.31
Rent from Property	(896.56)	11,000.00	(896.56)	11,000.00
Other Revenue	42,799.28	41,000.00	42,799.28	41,000.00
Revenue Adjustment for Uncollectibles	(143,497.76)	(80,000.00)	(143,497.76)	(80,000.00)
<b>TOTAL OPERATING REVENUE</b>	<b>12,526,650.64</b>	<b>10,281,667.31</b>	<b>12,526,650.64</b>	<b>10,281,667.31</b>
<b>OPERATING EXPENSE</b>				
Production Expense	1,442,518.40	1,632,186.66	1,442,518.40	1,632,186.66
Distribution Expense	69,204.71	1,438,054.11	69,204.71	1,438,054.11
Customer Accounts Expense	147,707.95	286,920.60	147,707.95	286,920.60
Sales Expense	24,721.56	25,966.31	24,721.56	25,966.31
Administrative & General	(220,432.87)	2,180,751.09	(220,432.87)	2,180,751.09
Pension Expense	838,952.47	370,632.41	838,952.47	370,632.41
Other Post Employment Benefits	130,799.42	11,820.48	130,799.42	11,820.48
Customer Service & Information Expense	94,810.11	90,057.47	94,810.11	90,057.47
Total Operating Expense	2,528,281.75	6,036,389.12	2,528,281.75	6,036,389.12
<b>MAINTENANCE EXPENSE</b>				
Production Expense	178,251.16	334,881.25	178,251.16	334,881.25
Distribution Expense	1,273,863.28	1,049,676.77	1,273,863.28	1,049,676.77
Administrative & General	208,839.47	416,934.24	208,839.47	416,934.24
Total Maintenance Expense	1,660,953.91	1,801,492.26	1,660,953.91	1,801,492.26
<b>OTHER OPERATING EXPENSE</b>				
Depreciation Expense	966,236.46	956,164.69	966,236.46	956,164.69
Amortization Expense (including Right of Use Assets - Leases (Note G) & Subscriptions (Note H))	72,881.82	0.00	72,881.82	0.00
Regulatory Debits - Amortization of Legacy Meters	40,121.34	39,996.70	40,121.34	39,996.70
Payment in Lieu of Taxes	758,333.37	862,500.00	758,333.37	862,500.00
FICA Taxes	49,421.21	46,865.89	49,421.21	46,865.89
Total Other Operating Expenses	1,886,994.20	1,905,527.28	1,886,994.20	1,905,527.28
<b>TOTAL OPERATING EXPENSE</b>	<b>6,076,229.86</b>	<b>9,743,408.66</b>	<b>6,076,229.86</b>	<b>9,743,408.66</b>
<b>INCOME</b>				
Operating Income (Loss)	6,450,420.78	538,258.65	6,450,420.78	538,258.65
Other Income	820,235.73	313,909.89	820,235.73	313,909.89
Lease Income - Right of Use Assets (Note G)	82,062.06	0.00	82,062.06	0.00
Total Income (Loss)	7,352,718.57	852,168.53	7,352,718.57	852,168.53
Interest Expense - Right of Use Assets - Leases (Note G) & Subscriptions (Note H)	61.44	0.00	61.44	0.00
Reduction of Plant Cost Recovered Through CIAC	229,745.64	511,337.08	229,745.64	511,337.08
<b>NET INCOME (LOSS) BEFORE DEBT EXPENSE</b>	<b>7,122,911.49</b>	<b>340,831.45</b>	<b>7,122,911.49</b>	<b>340,831.45</b>
<b>DEBT EXPENSE</b>				
Amortization of Debt Discount & Expense	(82,125.79)	(82,330.76)	(82,125.79)	(82,330.76)
Interest on Long Term Debt	357,832.08	357,833.15	357,832.08	357,833.15
Total Debt Expense	275,706.29	275,502.39	275,706.29	275,502.39
<b>NET INCOME</b>				
<b>Net Income (Loss) After Debt Expense</b>	<b>6,847,205.20</b>	<b>65,329.06</b>	<b>6,847,205.20</b>	<b>65,329.06</b>
Contributions in Aid of Construction	229,745.64	511,337.08	229,745.64	511,337.08
<b>INCREASE (DECREASE) IN NET POSITION - including Pension &amp; OPEB Expense-Non-Cash</b>	<b>7,076,950.84</b>	<b>576,666.14</b>	<b>7,076,950.84</b>	<b>576,666.14</b>
Pension Expense - Non-Cash	461,619.88	0.00	461,619.88	0.00
Other Post Employment Benefits - Non-Cash	(196,227.38)	0.00	(196,227.38)	0.00
<b>INCREASE (DECREASE) IN NET POSITION - excluding Pension &amp; OPEB Expense-Non-Cash</b>	<b>\$ 7,342,343.34</b>	<b>\$ 576,666.14</b>	<b>\$ 7,342,343.34</b>	<b>\$ 576,666.14</b>

<b>Memphis Light, Gas and Water Division</b> <b>Water Division</b> <b>Application of Revenues YTD</b>
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January 31, 2024

**REVENUES**

Operating		\$ 12,526,650.64
Interest and Other Income		<u>902,297.79</u>
Total		13,428,948.43
Less: Operating and Maintenance Expenses		
Production	1,620,769.56	
Operation	1,085,763.35	
Maintenance	<u>1,482,702.75</u>	<u>4,189,235.66</u>
Add:		
Pension Expense - Non-Cash	461,619.88	
Other Employment Benefits - Non-Cash	<u>(196,227.38)</u>	<u>265,392.50</u>
Net Revenues Available for Fund Requirements and Other Purposes		9,505,105.27

**FUND REQUIREMENTS**

Debt Service		
Interest - Revenue Bonds - Series 2014	29,913.33	
Interest - Revenue Bonds - Series 2016	57,712.50	
Interest - Revenue Bonds - Series 2017	64,035.42	
Interest - Revenue Bonds - Series 2020	206,170.83	
Sinking Fund - Revenue Bonds - Series 2014	59,583.33	
Sinking Fund - Revenue Bonds - Series 2016	112,916.67	
Sinking Fund - Revenue Bonds - Series 2017	86,666.67	
Sinking Fund - Revenue Bonds - Series 2020	<u>109,583.33</u>	
Total Debt Service	726,582.08	
Total Fund Requirements		726,582.08

**OTHER PURPOSES**

Payment in Lieu of Taxes	758,333.37	
FICA Taxes	49,421.21	
Interest Expense - Right of Use Assets - Leases (Note G) & Subscriptions (Note H)	<u>61.44</u>	<u>807,816.02</u>
Total Fund Requirements and Other Purposes		<u>1,534,398.10</u>
Balance - After Providing for Above Disbursements and Fund Requirements		7,970,707.17
Less: Capital Additions provided by Current Year's Net Revenue		754,335.00

**REMAINDER - To (or From) Working Capital**\$ 7,216,372.17**Total Capital Additions were paid from:**

Capital Additions provided by Current Year's Net Revenue	<u>754,335.00</u>	
Total Capital Additions		<u>754,335.00</u>
		<u>\$ 754,335.00</u>

**ANNUAL CONSTRUCTION BUDGET**\$ 27,463,090.00

<b>TOTAL CONSTRUCTION FUNDS EXPENDED</b>		<u><u>\$ 754,335.00</u></u>
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<b>TOTAL CONSTRUCTION FUNDS EXPENDED - Current Month</b>		<u><u>\$ 754,335.00</u></u>
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## Memphis Light, Gas and Water Division

### Water Division Capital Expenditures

January 31, 2024

DESCRIPTION	BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	YTD REMAINDER	% OF BUDGET
<b><u>PRODUCTION SYSTEM</u></b>					
Overhead Storage Tanks	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
Production Wells	7,789,004	45,053	45,053	7,743,951	0.58%
Pumping Stations	21,195,000	165,919	165,919	21,029,081	0.78%
Underground Storage Reservoirs	300,000	0	0	300,000	0.00%
Purchase of Land	150,000	0	0	150,000	0.00%
Operations Maintenance	1,500,000	41,517	41,517	1,458,483	2.77%
Contingency Fund - Production system	50,000	0	0	50,000	0.00%
Contributions in Aid of Construction	(11,791,856)	0	0	(11,791,856)	0.00%
SUBTOTAL - PRODUCTION SYSTEM	19,192,148	252,489	252,489	18,939,659	1.32%
SUBTOTAL - BLDGS. AND STRUCTURES	1,061,000	0	0	1,061,000	0.00%
TOTAL PROD. SYSTEM w/BLDGS & STRUCT.	20,253,148	252,489	252,489.00	20,000,659.00	1.25%
<b><u>DISTRIBUTION SYSTEM</u></b>					
Apartments	6,388	332	332	6,056	5.20%
Booster Stations	500,000	0	0	500,000	0.00%
Emergency Maintenance	3,464,932	299,336	299,336	3,165,596	8.64%
General Power Service	3,672,298	74,185	74,185	3,598,113	2.02%
New Water Main	2,468,730	11,756	11,756	2,456,974	0.48%
Lead Service Replacement	2,800,000	87,686	87,686	2,712,314	3.13%
Planned Maintenance	3,000,000	222,677	222,677	2,777,323	7.42%
Relocate at Customer Req	285,366	15,835	15,835	269,531	5.55%
Residential S/D	598,049	4,817	4,817	593,232	0.81%
Residential Svc in S/D	291,197	12,743	12,743	278,454	4.38%
Residential Svc not S/D	405,532	43,399	43,399	362,133	10.70%
Street Improvements	4,250,000	90,304	90,304	4,159,696	2.12%
Storm Restoration	0	93,972	93,972	(93,972)	-100.00%
Previously Capitalized Items - Meters	1,036,079	71,449	71,449	964,630	6.90%
Contributions in Aid of Construction	(3,227,232)	(231,745)	(231,745)	(2,995,487)	7.18%
TOTAL - DISTRIBUTION SYSTEM	19,551,339	796,746	796,746	18,754,593	4.08%
<b><u>GENERAL PLANT</u></b>					
Buildings/Structures	0	0	0	0	0.00%
Capital Security Automation	44,280	0	0	44,280	0.00%
Fleet Capital Power Operated Equipment	1,034,466	0	0	1,030,426	0.00%
Transportation Equipment	1,749,035	4,041	4,041	1,744,994	0.23%
IS/IT Projects Water	0	(10,660)	(10,660)	10,660	100.00%
Tools and Equipment	0	0	0	0	0.00%
Water Lab Equipment	0	0	0	0	0.00%
Contingency Fund - General Plant	200,000	0	0	200,000	0.00%
TOTAL - GENERAL PLANT	3,027,781	(6,619)	(6,619)	3,034,400	-0.22%
SUBTOTAL - WATER DIVISION	42,832,268	1,042,616	1,042,616	41,789,652	2.43%
Allowance for Late Deliveries, Delays, etc...	(15,369,178)	(288,281)	(288,281)	15,080,897	1.88%
TOTAL - WATER DIVISION	\$ 27,463,090	\$ 754,335	\$ 754,335	\$ 26,708,755	2.75%

<b>Memphis Light, Gas and Water Division</b>
<b>Water Division</b>
<b>Statistics</b>

January 31, 2024

	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
<b>OPERATING REVENUE</b>				
Residential	\$ 6,035,078.11	\$ 5,258,240.29	\$ 6,035,078.11	\$ 5,258,240.29
Commercial - General Service	4,389,232.91	4,263,538.74	4,389,232.91	4,263,538.74
Resale	8,063.29	17,704.65	8,063.29	17,704.65
Fire Protection	581,936.97	554,023.41	581,936.97	554,023.41
Interdepartmental	9,631.84	6,675.02	9,631.84	6,675.02
Commercial Government	166,791.72	166,365.25	166,791.72	166,365.25
Miscellaneous	472,371.08	443,291.89	472,371.08	443,291.89
Accrued Unbilled Revenue	1,007,042.48	(323,043.47)	1,007,042.48	(323,043.47)
Revenue Adjustment for Uncollectibles	(143,497.76)	(82,078.98)	(143,497.76)	(82,078.98)
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 12,526,650.64</b>	<b>\$ 10,304,716.80</b>	<b>\$ 12,526,650.64</b>	<b>\$ 10,304,716.80</b>
<b>CUSTOMERS</b>				
Residential	224,417	222,468	224,417	222,468
Commercial - General Service	19,519	18,119	19,519	18,119
Resale	7	10	7	10
Fire Protection	5,420	5,065	5,420	5,065
Interdepartmental	60	55	60	55
Commercial Government	483	416	483	416
<b>Total Customers</b>	<b>249,906</b>	<b>246,133</b>	<b>249,906</b>	<b>246,133</b>
<b>METERED WATER (CCF)</b>				
Residential	2,056,886	1,802,066	2,056,886	1,802,066
Commercial - General Service	2,041,530	2,026,234	2,041,530	2,026,234
Resale	874	192	874	192
Interdepartmental	3,557	2,046	3,557	2,046
Commercial Government	74,136	81,804	74,136	81,804
<b>Total CCF Sales</b>	<b>4,176,983</b>	<b>3,912,342</b>	<b>4,176,983</b>	<b>3,912,342</b>
<b>OPERATING REVENUE/CUSTOMER</b>				
Residential	\$ 26.89	\$ 23.64	\$ 26.89	\$ 23.64
Commercial - General Service	224.87	235.31	224.87	235.31
Resale	1,151.90	1,770.47	1,151.90	1,770.47
Fire Protection	107.37	109.38	107.37	109.38
Interdepartmental	160.53	121.36	160.53	121.36
Commercial Government	345.32	399.92	345.32	399.92
<b>OPERATING REVENUE/CCF</b>				
Residential	\$ 2.934	\$ 2.918	\$ 2.934	\$ 2.918
Commercial - General Service	2.150	2.104	2.150	2.104
Resale	9.226	92.212	9.226	92.212
Interdepartmental	2.708	3.262	2.708	3.262
Commercial Government	2.250	2.034	2.250	2.034
<b>CCF/CUSTOMER</b>				
Residential	9.17	8.10	9.17	8.10
Commercial - General Service	104.59	111.83	104.59	111.83
Resale	124.86	19.20	124.86	19.20
Interdepartmental	59.28	37.20	59.28	37.20
Commercial Government	153.49	196.64	153.49	196.64

<b>Memphis Light, Gas and Water Division</b> <b>Water Division</b> <b>Comparisons to Budget</b>
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**SALES MMCF**

	<b>2023</b>	<b>2024</b>		<b>% CHANGE</b>	
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>2024</b>	<b>from</b>	<b>2024</b>
			<b>ACTUAL</b>	<b>2023</b>	<b>ACTvsBUD</b>
<b>Jan</b>	391.2	393.2	417.7	6.8%	6.2%
<b>Feb</b>	390.2	371.2			
<b>Mar</b>	302.3	340.2			
<b>Apr</b>	355.7	372.2			
<b>May</b>	385.4	383.0			
<b>Jun</b>	411.8	419.0			
<b>Jul</b>	431.0	485.6			
<b>Aug</b>	557.7	460.9			
<b>Sep</b>	516.0	444.3			
<b>Oct</b>	452.7	421.1			
<b>Nov</b>	474.2	392.3			
<b>Dec</b>	140.2	378.2			
<b>Total</b>	4,808.2	4,861.2	417.7		
<b>Total YTD</b>	391.2	393.2	417.7	6.8%	6.2%

**Memphis Light, Gas and Water Division**  
**Notes to Financial Statements**  
**January 31, 2024**

- NOTE A - In June 2014, the Electric Division issued \$71,000,000 in Revenue Bonds to finance the costs of acquiring, expanding and/or improving the Electric Division and to pay certain costs of issuance with respect to the Series 2014 Electric Division Bonds. See Note F related to the advance refunding of a portion of Series 2014 Electric Division Bonds. In June 2014, the Water Division issued \$15,000,000 in Revenue Bonds to finance the costs of acquiring, expanding and/or improving the Water System and to pay certain costs of issuance with respect to the Series 2014 Water Division Bonds.
- NOTE B - In September 2016, the Electric Division issued \$40,000,000 in Revenue Bonds to finance the costs of acquiring, expanding and/or improving the Electric Division and to pay certain costs of issuance with respect to the Series 2016 Electric Division Bonds. In September 2016, the Gas Division issued \$40,000,000 in Revenue Bonds to finance the costs of acquiring, expanding and/or improving the Gas System and to pay certain costs of issuance with respect to the Series 2016 Gas Division Bonds. In September 2016, the Water Division issued \$30,000,000 in Revenue Bonds to finance the costs of acquiring, expanding and/or improving the Water System and to pay certain costs of issuance with respect to the Series 2016 Water Division Bonds.
- NOTE C - The method of pension funding changed in 2016, with the passage of the Public Employee Defined Benefit Financial Act of 2014 and the approval of MLGW's funding policy. We are required to fund 100% of the Actuarially Determined Contribution ("ADC") each year. We also have adopted a one-year lag on the funding year ADC. Therefore, the ADC for 2024 is based on the 2023 Actuarial Valuation. GASB Statement No. 68 - *Accounting and Financial Reporting for Pensions - an Amendment of GASB Statement No. 27*, requires recognition of deferred outflows and inflows resources associated with the difference between projected and actual earnings on Plan investments, to be amortized to Pension expense over a closed five-year period. Also to be recognized as deferred outflows and inflows of resources are differences between expected and actual experience with regard to economic or demographic factors, to be in the measurement of total pension liability, to be amortized to pension expense over a closed period equal to the average of the expected remaining service lives of all employees receiving pension benefits. Employer contributions to the pension trust made between the net pension liability measurement date and the employer's fiscal year end are recognized as deferred outflows during the year and subsequently charged to net pension liability the next year.
- NOTE D - In September 2017, the Electric Division issued \$90,000,000 in Revenue Bonds to finance the costs of acquiring, expanding and/or improving the Electric Division and to pay certain costs of issuance with respect to the Series 2017 Electric Division Bonds. In September 2017, the Gas Division issued \$40,000,000 in Revenue Bonds to finance the costs of acquiring, expanding and/or improving the Gas System and to pay certain costs of issuance with respect to the Series 2017 Gas Division Bonds. In September 2017, the Water Division issued \$25,000,000 in Revenue Bonds to finance the costs of acquiring, expanding and/or improving the Water System and to pay certain costs of issuance with respect to the Series 2017 Water Division Bonds.
- NOTE E - The accounting treatment for OPEB expenses changed in 2018, with the adoption of GASB Statement No. 75 - *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions ("GASB 75")*. In accordance to GASB 75, entities that offer OPEB benefits to retirees must record a net OPEB liability. The change in net OPEB liability from one year to the next represents OPEB expense for the year.
- GASB 75 requires recognition of deferred outflows and inflows of resources associated with the difference between projected and actual earnings on Plan investments, to be amortized to OPEB expense over a closed five-year period. Also to be recognized as deferred outflows and inflows of resources are differences between expected and actual experience with regard to economic or demographic factors used in the measurement of total OPEB liability. These items are amortized to OPEB expense over a closed period equal to the average of the expected remaining service lives of all employees receiving OPEB benefits.
- Employer contributions to the OPEB Trust made after the net OPEB liability measurement date, but prior to the employer's fiscal year end, are recognized as deferred outflows during the year and subsequently charged to net OPEB liability the next year. Likewise, OPEB benefits paid by the Division as the benefits come due (i.e., retiree medical and prescription drug claims paid by the Division on behalf of retirees) are accounted for as OPEB contributions. As required by GASB 75, these contributions are recognized as deferred outflows during the year and subsequently charged to net OPEB liability the next year.
- NOTE F - In September 2020, the Electric Division issued \$148,000,000 in Revenue Bonds to finance the costs of acquiring, expanding and/or improving the Electric System and to pay certain costs of issuance with respect to the Series 2020A Electric Division Bonds. The Electric Division also issued \$29,000,000 in Revenue Refunding Bonds to advance refund, on a federally taxable basis, a portion of the outstanding Electric System Revenue Bonds, Series 2014 (the "Refundable Bonds") and to pay certain costs of issuance with respect to the Series 2020B Electric System Refunding Bonds. In September 2020, the Electric Division defeased the Electric Revenue Bonds, Series 2014 in the amount of \$1,436,056.93. In September 2020, the Gas Division issued \$63,000,000 in Revenue Bonds to finance the costs of acquiring, expanding and/or improving the Gas System and to pay certain costs of issuance with respect to the Series 2020 Gas Division Bonds. In September 2020, the Water Division issued \$68,000,000 in Revenue Bonds to finance the costs of acquiring, expanding and/or improving the Water System and to pay certain costs of issuance with respect to the Series 2020 Water Division Bonds.
- NOTE G - In 2022, MLGW implemented GASB Statement No. 87, *Leases*. GASB 87 requires lessee to recognize an intangible right of use asset and a lease liability, and a lessor to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information regarding leasing activities. Accordingly, the accompanying financial statements, as of and for year ended December 31, 2022, have been restated for the change, which did not have a material impact on Electric, Gas and Water Division net position.
- NOTE H - In 2023, MLGW implemented GASB Statement No. 96, *Subscription-Based Information Technology Agreements (SBITAs)*. GASB 96's objectives are to better meet the information needs of financial statement users by improving how governments report SBITAs, enhancing the comparability of financial statements between governments, and enhancing the relevance, reliability, and consistency of information about governments' subscription-based activities. Statement No. 96 is effective for fiscal years beginning after June 15, 2022. SBITA Accounting was recorded in December 2023. January - November 2023 (prior periods/financial statements presentation) will not reflect SBITA Accounting.

**Memphis Light, Gas and Water Division**

January 31, 2024

**SUPPLEMENTARY  
INFORMATION**



**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
ELECTRIC DIVISION**

**JANUARY 2024**

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
<b>OPERATING REVENUE</b>				
<b>ELECTRIC SALES REVENUE</b>				
4000100-Sales Revenue	(116,719,457.87)	(103,744,789.22)	(116,719,457.87)	(103,744,789.22)
4000103-Miscellaneous Sales Revenue Adjustment	992,647.01	0.00	992,647.01	0.00
4000110-Accrued Unbilled Revenues	(553,958.27)	(164,189.21)	(553,958.27)	(164,189.21)
4000150-Energy Costs-Sales Revenue	(1,908,033.54)	(1,450,329.60)	(1,908,033.54)	(1,450,329.60)
<b>TOTAL ELECTRIC SALES REVENUE</b>	<b>(118,188,802.67)</b>	<b>(105,359,308.03)</b>	<b>(118,188,802.67)</b>	<b>(105,359,308.03)</b>
<b>FORFEITED DISCOUNTS</b>				
4000200-Forfeited Discounts	(978,171.79)	(876,716.08)	(978,171.79)	(876,716.08)
<b>TOTAL FORFEITED DISCOUNTS</b>	<b>(978,171.79)</b>	<b>(876,716.08)</b>	<b>(978,171.79)</b>	<b>(876,716.08)</b>
<b>MISC SERVICE REVENUE</b>				
4000300-Miscellaneous Service Revenue	(599,411.37)	(1,457,922.79)	(599,411.37)	(1,457,922.79)
<b>TOTAL MISC SERVICE REVENUE</b>	<b>(599,411.37)</b>	<b>(1,457,922.79)</b>	<b>(599,411.37)</b>	<b>(1,457,922.79)</b>
<b>RENT FROM ELECTRIC PROPERTY</b>				
4000400-Rental Income From Division Property	245,489.60	(351,829.88)	245,489.60	(351,829.88)
<b>TOTAL RENT FROM ELECTRIC PROPERTY</b>	<b>245,489.60</b>	<b>(351,829.88)</b>	<b>245,489.60</b>	<b>(351,829.88)</b>
<b>OTHER ELECTRIC REVENUE</b>				
4000500-Other Operating Revenue	(151,056.23)	(141,032.89)	(151,056.23)	(141,032.89)
<b>TOTAL OTHER ELECTRIC REVENUE</b>	<b>(151,056.23)</b>	<b>(141,032.89)</b>	<b>(151,056.23)</b>	<b>(141,032.89)</b>
<b>REVENUE ADJUSTMENT FOR UNCOLLECTIBLES</b>				
4000700-Revenue Adjustment for Uncollectibles	463,708.90	359,892.41	463,708.90	359,892.41
<b>TOTAL REVENUE ADJUSTMENT FOR UNCOLLECTIBLES</b>	<b>463,708.90</b>	<b>359,892.41</b>	<b>463,708.90</b>	<b>359,892.41</b>
<b>TOTAL OPERATING REVENUE</b>	<b>(119,208,243.56)</b>	<b>(107,826,917.26)</b>	<b>(119,208,243.56)</b>	<b>(107,826,917.26)</b>
<b>OPERATING EXPENSES</b>				
<b>OPERATIONS EXPENSE</b>				
<b>POWER COST</b>				
4015550-Power Cost	89,191,607.43	80,296,333.92	89,191,607.43	80,296,333.92
4015560-Accrued Power Cost	0.00	0.00	0.00	0.00
<b>TOTAL POWER COST</b>	<b>89,191,607.43</b>	<b>80,296,333.92</b>	<b>89,191,607.43</b>	<b>80,296,333.92</b>
<b>TRANSMISSION</b>				
4015600-Operation-Operations Dept E&S	219,337.80	226,060.19	219,337.80	226,060.19
4015610-Load Dispatching-Operations Dept	55,983.56	55,400.98	55,983.56	55,400.98
4015620-Station Expenses-Operations Dept	28,120.73	30,037.63	28,120.73	30,037.63
4015630-OH Transmission Line Exp-Dist Dept	0.00	0.00	0.00	0.00
4015640-UG Transmission Line Exp-Dist Dept	0.00	0.00	0.00	0.00
4015660-Misc Transmission Expenses	155,605.37	88,331.54	155,605.37	88,331.54
<b>TOTAL TRANSMISSION</b>	<b>459,047.46</b>	<b>399,830.34</b>	<b>459,047.46</b>	<b>399,830.34</b>
<b>DISTRIBUTION</b>				
4015800-Operation-Electric Dist Dept E&S	273,696.31	93,121.96	273,696.31	93,121.96
4015810-Load Dispatching-Dist Dept	129,237.58	128,870.62	129,237.58	128,870.62
4015820-Station Expenses-Dist Dept	122,650.21	122,076.19	122,650.21	122,076.19
4015830-OH Distribution Line Exp-Dist Dept	366,853.34	144,751.42	366,853.34	144,751.42
4015840-UG Distribution Line Exp-Dist Dept	19,822.23	32,685.12	19,822.23	32,685.12
4015850-Street Lighting & Signal System Exp-Dist Dept	7,311.99	6,843.84	7,311.99	6,843.84
4015860-Meter Expenses-Dist Dept	65,759.44	63,146.63	65,759.44	63,146.63
4015870-Services on Customer Premise-Dist Dept	115,888.63	185,936.46	115,888.63	185,936.46
4015880-Misc Distribution Expenses	471,959.05	52,691.85	471,959.05	52,691.85
4015890-Rents-Electric Distribution	0.00	0.00	0.00	0.00
<b>TOTAL DISTRIBUTION</b>	<b>1,573,178.78</b>	<b>830,124.09</b>	<b>1,573,178.78</b>	<b>830,124.09</b>
<b>CUSTOMER ACCOUNTS</b>				
4019010-Supervision-Customer Accounting & Collection	14,957.38	10,589.07	14,957.38	10,589.07
4019020-Meter Reading Expenses	71,118.31	65,996.53	71,118.31	65,996.53
4019030-Customer Records & Collection Expenses	348,920.42	457,145.30	348,920.42	457,145.30
<b>TOTAL CUSTOMER ACCOUNTS</b>	<b>434,996.11</b>	<b>533,730.90</b>	<b>434,996.11</b>	<b>533,730.90</b>
<b>SALES</b>				
4019110-Supervision-Sales	0.00	304.80	0.00	304.80
4019120-Demonstrating & Selling Expenses	0.00	0.00	0.00	0.00
4019130-Advertising Expenses	0.00	0.00	0.00	0.00
4019160-Misc Sales Expenses	143,262.03	146,707.87	143,262.03	146,707.87
<b>TOTAL SALES</b>	<b>143,262.03</b>	<b>147,012.67</b>	<b>143,262.03</b>	<b>147,012.67</b>

**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
ELECTRIC DIVISION**

**JANUARY 2024**

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
<b>ADMINISTRATIVE &amp; GENERAL</b>				
4019200-Administrative & General Salaries	(95,176.57)	311,481.04	(95,176.57)	311,481.04
4019210-Office Supplies & Expenses	210,368.65	167,402.12	210,368.65	167,402.12
4019215 - Credit Card Expense Clearing	0.00	0.00	0.00	0.00
4019220-Administrative Expenses-Transferred-Credit	(954,833.57)	(554,385.96)	(954,833.57)	(554,385.96)
4019230-Outside Services Employed	101,278.52	461,688.02	101,278.52	461,688.02
4019240-Property Insurance	167,211.06	135,903.41	167,211.06	135,903.41
4019250-Injuries & Damages	293,382.80	229,734.86	293,382.80	229,734.86
4019260-Employee Benefits	2,260,447.48	2,237,496.71	2,260,447.48	2,237,496.71
4019267-Other Post Employment Benefits - Cash (Claims Paid)	(997,313.27)	(1,078,696.76)	(997,313.27)	(1,078,696.76)
4019300-Misc General Expenses	178,319.67	643,878.46	178,319.67	643,878.46
4019303-Transaction Rounding Expense	0.00	0.00	0.00	0.00
4019305-Treasury Suspense Default	0.00	0.00	0.00	0.00
4019310-Rents-Miscellaneous	(67,060.17)	498,968.12	(67,060.17)	498,968.12
4019311-Rent-Summer Trees	1,099.93	708.13	1,099.93	708.13
<b>TOTAL ADMINISTRATIVE &amp; GENERAL</b>	<b>1,097,724.53</b>	<b>3,054,178.15</b>	<b>1,097,724.53</b>	<b>3,054,178.15</b>
<b>PENSION EXPENSE</b>				
4019261-Pension Expense - Non-Cash	1,629,246.68	1,720,106.55	1,629,246.68	1,720,106.55
4019262-Pension Expense - Cash	1,220,781.88	874,617.93	1,220,781.88	874,617.93
<b>TOTAL PENSION EXPENSE</b>	<b>2,850,028.56</b>	<b>2,594,724.48</b>	<b>2,850,028.56</b>	<b>2,594,724.48</b>
<b>OTHER POST EMPLOYMENT BENEFITS</b>				
4019263-Other Post Employment Benefits - Non-Cash	(692,567.34)	(1,433,166.22)	(692,567.34)	(1,433,166.22)
4019265-Other Post Employment Benefits - Cash (Actuarially Determined Contribution)	1,058,027.92	1,144,269.96	1,058,027.92	1,144,269.96
<b>TOTAL OTHER POST EMPLOYMENT BENEFITS</b>	<b>365,460.58</b>	<b>(288,896.26)</b>	<b>365,460.58</b>	<b>(288,896.26)</b>
<b>CUSTOMER SERVICE &amp; INFO</b>				
4019070-Supervision-Customer Service & Information	46,500.05	21,061.08	46,500.05	21,061.08
4019080-Customer Assistance Expenses	70,475.49	52,614.36	70,475.49	52,614.36
4019090-Informational & Instructional Advertising Expenses	11,130.47	13,645.68	11,130.47	13,645.68
4019100-Misc Customer Service & Informational Expenses	34,092.36	36,746.94	34,092.36	36,746.94
<b>TOTAL CUSTOMER SERVICE &amp; INFO</b>	<b>162,198.37</b>	<b>124,068.06</b>	<b>162,198.37</b>	<b>124,068.06</b>
<b>BURDENING DEFAULT CLEARING</b>				
4019288-Burdening Default Clearing	0.00	0.00	0.00	0.00
<b>TOTAL BURDENING DEFAULT CLEARING</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL OPERATIONS EXPENSE</b>	<b>96,277,503.85</b>	<b>87,691,106.35</b>	<b>96,277,503.85</b>	<b>87,691,106.35</b>
<b>MAINTENANCE EXPENSE</b>				
<b>TRANSMISSION</b>				
4025680-Maint-Electric Transmission E&S	82,663.37	86,997.02	82,663.37	86,997.02
4025690-Maint-Structures & Improvements-Operations Dept	0.00	0.00	0.00	0.00
4025700-Maint-Station Eqmt-Operations Dept	105,131.66	91,799.92	105,131.66	91,799.92
4025710-Maint-OH Transmission Lines-Dist Dept	0.00	0.00	0.00	0.00
4025720-Maint-UG Transmission Lines-Dist Dept	60,597.18	51,361.13	60,597.18	51,361.13
<b>TOTAL TRANSMISSION</b>	<b>248,392.21</b>	<b>230,158.07</b>	<b>248,392.21</b>	<b>230,158.07</b>
<b>DISTRIBUTION</b>				
4025900-Maint-Electric Distribution E&S	244,328.56	218,929.31	244,328.56	218,929.31
4025910-Maint-Station Equipment-Dist Dept	0.00	0.00	0.00	0.00
4025920-Maint-Station Equipment-Dist Dept	184,865.36	320,955.26	184,865.36	320,955.26
4025930-Maint-OH Distribution Lines-Dist Dept	1,581,401.55	543,246.44	1,581,401.55	543,246.44
4025940-Maint-UG Distribution Lines-Dist Dept	257,671.03	276,086.68	257,671.03	276,086.68
4025950-Maint-Line Transformers	173,273.95	293,367.91	173,273.95	293,367.91
4025960-Maint-Street Lighting & Signal System	372,615.57	411,369.55	372,615.57	411,369.55
4025970-Maint-Meters	52,636.51	113,620.03	52,636.51	113,620.03
4025980-Maint-Misc Distribution Plant	(334,711.14)	85,657.11	(334,711.14)	85,657.11
<b>TOTAL DISTRIBUTION</b>	<b>2,532,081.39</b>	<b>2,263,232.29</b>	<b>2,532,081.39</b>	<b>2,263,232.29</b>
<b>ADMINISTRATIVE &amp; GENERAL</b>				
4029320-Maint-General Plant	268,902.80	438,396.08	268,902.80	438,396.08
4029325-Facilities Maintenance Expense	22,210.08	11,792.77	22,210.08	11,792.77
<b>TOTAL ADMINISTRATIVE &amp; GENERAL</b>	<b>291,112.88</b>	<b>450,188.85</b>	<b>291,112.88</b>	<b>450,188.85</b>
<b>MAINTENANCE CLEARING</b>				
4022000-Absorption Account-Resources-Crews	0.00	0.00	0.00	0.00
4022500-Variance Account-Resources-Crews	0.00	0.00	0.00	0.00
4022600-Resource-Org Parameters	0.00	0.00	0.00	0.00
4022700-Expense-Org Parameters	0.00	0.00	0.00	0.00
4023000-Maintenance Offset-eAM Parameters	0.00	0.00	0.00	0.00
<b>TOTAL MAINTENANCE CLEARING</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL MAINTENANCE EXPENSE</b>	<b>3,071,586.48</b>	<b>2,943,579.21</b>	<b>3,071,586.48</b>	<b>2,943,579.21</b>

**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
ELECTRIC DIVISION**

**JANUARY 2024**

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
<b>OTHER OPERATING EXPENSES</b>				
<b>DEPRECIATION</b>				
4030001-Depreciation Expense	5,249,390.97	4,958,025.09	5,249,390.97	4,958,025.09
<b>TOTAL DEPRECIATION</b>	<b>5,249,390.97</b>	<b>4,958,025.09</b>	<b>5,249,390.97</b>	<b>4,958,025.09</b>
<b>AMORTIZATION</b>				
4040100-Amortization Exp-Intangible Plant	0.00	0.00	0.00	0.00
4040400-Amortization Expense-Right of Use Assets-Leases	7,407.29	38,455.00	7,407.29	38,455.00
4040405-Amortization Expense-Right of Use Assets-Subscriptions	232,632.60	0.00	232,632.60	0.00
4050400-Amortization of Software	124,477.38	13,135.89	124,477.38	13,135.89
<b>TOTAL AMORTIZATION</b>	<b>364,517.27</b>	<b>51,590.89</b>	<b>364,517.27</b>	<b>51,590.89</b>
<b>REGULATORY DEBITS</b>				
4073005 - Regulatory Debits-Amortization of Legacy Meters	35,660.84	35,660.84	35,660.84	35,660.84
4073007 - Regulatory Debits-Amortization of Legacy Meters-2017.1	16,073.64	16,073.64	16,073.64	16,073.64
4073009 - Regulatory Debits-Amortization of Legacy Meters-2017.2	6,940.22	6,940.22	6,940.22	6,940.22
4073011 - Regulatory Debits-Amortization of Legacy Meters-2018.1	567.79	567.79	567.79	567.79
4073013 - Regulatory Debits-Amortization of Legacy Meters-2018.2	3,851.33	3,851.33	3,851.33	3,851.33
4073019 - Regulatory Debits-Amortization of Legacy Meters-2019.1	8,243.90	8,243.90	8,243.90	8,243.90
4073021 - Regulatory Debits-Amortization of Legacy Meters-2019.2	13,458.62	13,458.62	13,458.62	13,458.62
4073023 - Regulatory Debits-Amortization of Legacy Meters-2020.1	11,024.61	11,024.61	11,024.61	11,024.61
4073025 - Regulatory Debits-Amortization of Legacy Meters-2020.2	3,523.73	3,523.73	3,523.73	3,523.73
4073027 - Regulatory Debits-Amortization of Legacy Meters-2021.1	1,084.94	1,084.94	1,084.94	1,084.94
4073029 - Regulatory Debits-Amortization of Legacy Meters-2021.2	799.96	799.96	799.96	799.96
4073031 - Regulatory Debits-Amortization of Legacy Meters-2022.1	580.85	580.85	580.85	580.85
4073033 - Regulatory Debits-Amortization of Legacy Meters-2022.2	475.92	475.92	475.92	475.92
4073035 - Regulatory Debits-Amortization of Legacy Meters-2023.1	1,153.00	0.00	1,153.00	0.00
4073037 - Regulatory Debits-Amortization of Legacy Meters-2023.2	646.22	0.00	646.22	0.00
4074000 - Regulatory Debits-Amortization of Memphis LED Retrofit	45,312.21	0.00	45,312.21	0.00
<b>TOTAL REGULATORY DEBITS</b>	<b>149,397.78</b>	<b>102,286.35</b>	<b>149,397.78</b>	<b>102,286.35</b>
<b>PAYMENT IN LIEU OF TAXES</b>				
4080100-Taxes-Other than Income Taxes	3,585,750.00	3,772,776.24	3,585,750.00	3,772,776.24
4080105-Taxes-Other than Income Taxes-Transfers	0.00	0.00	0.00	0.00
<b>TOTAL PAYMENT IN LIEU OF TAXES</b>	<b>3,585,750.00</b>	<b>3,772,776.24</b>	<b>3,585,750.00</b>	<b>3,772,776.24</b>
<b>FICA TAXES</b>				
4081000-Taxes-FICA	174,427.81	159,988.39	174,427.81	159,988.39
<b>TOTAL FICA TAXES</b>	<b>174,427.81</b>	<b>159,988.39</b>	<b>174,427.81</b>	<b>159,988.39</b>
<b>ACCRETION EXPENSE</b>				
4111001-Accretion Expense	0.00	0.00	0.00	0.00
<b>TOTAL ACCRETION EXPENSE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>9,523,483.83</b>	<b>9,044,666.96</b>	<b>9,523,483.83</b>	<b>9,044,666.96</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>108,872,574.16</b>	<b>99,679,352.52</b>	<b>108,872,574.16</b>	<b>99,679,352.52</b>
<b>TOTAL OPERATING (INCOME) LOSS</b>	<b>(10,335,669.40)</b>	<b>(8,147,564.74)</b>	<b>(10,335,669.40)</b>	<b>(8,147,564.74)</b>
<b>OTHER INCOME</b>				
4116001-Gains from Disposition of Plant	0.00	0.00	0.00	0.00
4117001-Losses from Disposition of Plant	0.00	0.00	0.00	0.00
4171500-Cost of Goods Sold	0.00	0.00	0.00	0.00
4171600-Deferred COGS Account-Other Accounts	0.00	0.00	0.00	0.00
4171700-Cost Variance Account-Other Accounts	0.00	0.00	0.00	0.00
4172500-Sales	0.00	0.00	0.00	0.00
4190200-Interest Income-Other AR	0.00	0.00	0.00	0.00
4191000-Revenues from Sinking & Other Funds-Interest Income	(1,120,551.26)	(1,492,787.92)	(1,120,551.26)	(1,492,787.92)
4198888-CIS Default Loans & Penalty/Interest	0.00	0.00	0.00	0.00
4199000-AFUDC	0.00	0.00	0.00	0.00
4210100-Misc Non-Operating Income	(359,594.07)	(511,932.01)	(359,594.07)	(511,932.01)
4210110-Misc Non-Operating Income-Lease Income	(51,554.03)	(80,206.00)	(51,554.03)	(80,206.00)
4210200-Misc Non-Op Income-NSA Project	0.00	0.00	0.00	0.00
4210300-Misc Non-Op Income-TVA Transmission Credit	(3,272,160.31)	(3,177,918.32)	(3,272,160.31)	(3,177,918.32)
4210400-Misc Non-Op Income (Interest Income)-Right of Use Assets	(249,584.11)	(13,524.00)	(249,584.11)	(13,524.00)
4210500-Misc Non-Op Income-Telecom Expense	0.00	0.00	0.00	0.00
4210700-Misc Non-Op Income-Medicare Part D Refund	0.00	0.00	0.00	0.00
4210800-Misc Non-Op Income-Investment Expenses	0.00	0.00	0.00	0.00
4211100-Gains on Disposition of Property	0.00	0.00	0.00	0.00
4212100-Loss on Disposition of Property	0.00	0.00	0.00	0.00
4213100-Misc Non-Op Income-Prepay Credit	0.00	0.00	0.00	0.00
<b>TOTAL OTHER INCOME</b>	<b>(5,053,443.78)</b>	<b>(5,276,368.25)</b>	<b>(5,053,443.78)</b>	<b>(5,276,368.25)</b>
<b>TOTAL (INCOME) LOSS</b>	<b>(15,389,113.18)</b>	<b>(13,423,932.99)</b>	<b>(15,389,113.18)</b>	<b>(13,423,932.99)</b>
<b>INTEREST EXPENSE-OTHER</b>				
4310100-Interest Expense-Other	0.00	0.00	0.00	0.00
4310110-Interest Expense-NSA Project Loan-First TN	0.00	0.00	0.00	0.00
4310300-Interest Expense-Customer Deposits	0.00	0.00	0.00	0.00
4310400-Interest Expense-Right of Use Assets-Leases	216.86	1,448.00	216.86	1,448.00
4310405-Interest Expense-Right of Use Assets-Subscriptions	0.00	0.00	0.00	0.00
<b>TOTAL INTEREST EXPENSE-OTHER</b>	<b>216.86</b>	<b>1,448.00</b>	<b>216.86</b>	<b>1,448.00</b>

**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
ELECTRIC DIVISION**

JANUARY 2024

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
REDUCTION OF PLANT COST RECOVERED THROUGH CIAC				
4050300-Reduction of Plant Cost Recovered through CIAC	514,156.94	1,556,796.98	514,156.94	1,556,796.98
TOTAL REDUCTION OF PLANT COST RECOVERED THROUGH CIAC	<u>514,156.94</u>	<u>1,556,796.98</u>	<u>514,156.94</u>	<u>1,556,796.98</u>
NET (INCOME) LOSS BEFORE DEBT EXPENSE	(14,874,739.38)	(11,865,688.01)	(14,874,739.38)	(11,865,688.01)
DEBT EXPENSE				
INT EXP-LONG TERM DEBT				
4270020-Interest LTD-Revenue Refunding Bonds Series 2020B	40,268.77	40,475.02	40,268.77	40,475.02
4272002-Interest LTD-Revenue Refunding Bonds-Series 2002	0.00	0.00	0.00	0.00
4272008-Interest LTD-Series 2008	0.00	0.00	0.00	0.00
4272010-Interest LTD-Series 2010	0.00	0.00	0.00	0.00
4272014-Interest LTD-Revenue Bonds Series 2014	83,529.17	96,695.83	83,529.17	96,695.83
4272016-Interest LTD-Revenue Bonds Series 2016	111,462.50	118,254.17	111,462.50	118,254.17
4272017-Interest LTD-Revenue Bonds Series 2017	244,954.17	259,725.00	244,954.17	259,725.00
4272020-Interest LTD-Revenue Bonds Series 2020A	464,950.00	476,220.83	464,950.00	476,220.83
4273100-Interest LTD-Series 2003A	0.00	0.00	0.00	0.00
TOTAL INT EXP-LONG TERM DEBT	<u>945,164.61</u>	<u>991,370.85</u>	<u>945,164.61</u>	<u>991,370.85</u>
AMORT-DEBT DISC & EXP				
4280020-Amort Debt Disc & Exp-Revenue Refunding Bonds Series 2020B	17,826.05	20,335.24	17,826.05	20,335.24
4280500-Amort Debt Disc & Exp-Bond Anticipation Notes-Series 2010	0.00	0.00	0.00	0.00
4282002-Amort Debt Disc & Exp-Series 2002	0.00	0.00	0.00	0.00
4282008-Amort Debt Disc & Exp-Series 2008	0.00	0.00	0.00	0.00
4282010-Amort Debt Disc & Exp-Series 2010	0.00	0.00	0.00	0.00
4282014-Amort Debt Disc & Exp-Revenue Bonds Series 2014	(19,457.16)	(22,524.18)	(19,457.16)	(22,524.18)
4282016-Amort Debt Disc & Exp-Revenue Bonds Series 2016	(39,973.24)	(42,408.90)	(39,973.24)	(42,408.90)
4282017-Amort Debt Disc & Exp-Revenue Bonds Series 2017	(61,730.81)	(65,453.20)	(61,730.81)	(65,453.20)
4282020-Amort Debt Disc & Exp-Revenue Bonds Series 2020A	(118,485.26)	(121,357.47)	(118,485.26)	(121,357.47)
TOTAL AMORT-DEBT DISC & EXP	<u>(221,820.42)</u>	<u>(231,408.51)</u>	<u>(221,820.42)</u>	<u>(231,408.51)</u>
TOTAL DEBT EXPENSE	<u>723,344.19</u>	<u>759,962.34</u>	<u>723,344.19</u>	<u>759,962.34</u>
NET (INCOME) LOSS AFTER DEBT EXPENSE	(14,151,395.19)	(11,105,725.67)	(14,151,395.19)	(11,105,725.67)
CONTRIBUTION IN AID OF CONSTRUCTION				
REVENUE FROM CIAC				
4000750-Revenue-CIAC	(514,156.94)	(1,556,796.98)	(514,156.94)	(1,556,796.98)
TOTAL REVENUE FROM CIAC	<u>(514,156.94)</u>	<u>(1,556,796.98)</u>	<u>(514,156.94)</u>	<u>(1,556,796.98)</u>
TOTAL CONTRIBUTION IN AID OF CONSTRUCTION	<u>(514,156.94)</u>	<u>(1,556,796.98)</u>	<u>(514,156.94)</u>	<u>(1,556,796.98)</u>
EXTRAORDINARY ITEMS				
4340100-Extraordinary Gains	0.00	0.00	0.00	0.00
4350100-Extraordinary Losses	0.00	0.00	0.00	0.00
TOTAL EXTRAORDINARY ITEMS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
NET (INCOME) LOSS	<u>(14,665,552.13)</u>	<u>(12,662,522.65)</u>	<u>(14,665,552.13)</u>	<u>(12,662,522.65)</u>

**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
GAS DIVISION**

JANUARY 2024

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
<b>OPERATING REVENUE</b>				
<b>GAS SALES REVENUE</b>				
4000100-Sales Revenue	(32,245,780.07)	(32,703,665.13)	(32,245,780.07)	(32,703,665.13)
4000103-Miscellaneous Sales Revenue Adjustment	480,671.46	0.00	480,671.46	0.00
4000110-Accrued Unbilled Revenues	(3,031,828.28)	161,417.93	(3,031,828.28)	161,417.93
4000150-Energy Costs-Sales Revenue	(2,221,956.71)	(9,959,003.22)	(2,221,956.71)	(9,959,003.22)
<b>TOTAL GAS SALES REVENUE</b>	<b>(37,018,893.60)</b>	<b>(42,501,250.42)</b>	<b>(37,018,893.60)</b>	<b>(42,501,250.42)</b>
<b>FORFEITED DISCOUNTS</b>				
4000200-Forfeited Discounts	(415,491.28)	(368,608.69)	(415,491.28)	(368,608.69)
<b>TOTAL FORFEITED DISCOUNTS</b>	<b>(415,491.28)</b>	<b>(368,608.69)</b>	<b>(415,491.28)</b>	<b>(368,608.69)</b>
<b>MISC SERVICE REVENUE</b>				
4000300-Miscellaneous Service Revenue	(131,489.35)	(128,097.13)	(131,489.35)	(128,097.13)
<b>TOTAL MISC SERVICE REVENUE</b>	<b>(131,489.35)</b>	<b>(128,097.13)</b>	<b>(131,489.35)</b>	<b>(128,097.13)</b>
<b>RENT FROM GAS PROPERTY</b>				
4000400-Rental Income From Division Property	85,671.22	(631,682.09)	85,671.22	(631,682.09)
<b>TOTAL RENT FROM GAS PROPERTY</b>	<b>85,671.22</b>	<b>(631,682.09)</b>	<b>85,671.22</b>	<b>(631,682.09)</b>
<b>LEASE REVENUE</b>				
4000405-Lease Revenue	(51,882.47)	(54,525.00)	(51,882.47)	(54,525.00)
<b>TOTAL LEASE REVENUE</b>	<b>(51,882.47)</b>	<b>(54,525.00)</b>	<b>(51,882.47)</b>	<b>(54,525.00)</b>
<b>TRANSPORTED GAS</b>				
4000800-Transported Gas	(938,343.29)	(4,882,277.07)	(938,343.29)	(4,882,277.07)
<b>TOTAL TRANSPORTED GAS</b>	<b>(938,343.29)</b>	<b>(4,882,277.07)</b>	<b>(938,343.29)</b>	<b>(4,882,277.07)</b>
<b>OTHER GAS REVENUE</b>				
4000500-Other Operating Revenue	(57,904.86)	(54,062.61)	(57,904.86)	(54,062.61)
4000550-LNG Other Gas Revenue	(230,219.37)	(375,874.50)	(230,219.37)	(375,874.50)
4000560-CNG Other Gas Revenue	(30,984.04)	(54,266.57)	(30,984.04)	(54,266.57)
4000570-Industrial Sales-Other Gas Revenue	(1,293,722.50)	(2,531,857.50)	(1,293,722.50)	(2,531,857.50)
4000115-Accrued Unbilled Revenues - Other Industrial Gas	(1,234,427.00)	935,538.64	(1,234,427.00)	935,538.64
<b>TOTAL OTHER GAS REVENUE</b>	<b>(2,847,257.77)</b>	<b>(2,080,522.54)</b>	<b>(2,847,257.77)</b>	<b>(2,080,522.54)</b>
<b>REVENUE ADJUSTMENT FOR UNCOLLECTIBLES</b>				
4000700-Revenue Adjustment for Uncollectibles	198,910.99	194,121.77	198,910.99	194,121.77
<b>TOTAL REVENUE ADJUSTMENT FOR UNCOLLECTIBLES</b>	<b>198,910.99</b>	<b>194,121.77</b>	<b>198,910.99</b>	<b>194,121.77</b>
<b>TOTAL OPERATING REVENUE</b>	<b>(41,118,775.55)</b>	<b>(50,452,841.17)</b>	<b>(41,118,775.55)</b>	<b>(50,452,841.17)</b>
<b>OPERATING EXPENSES</b>				
<b>OPERATIONS EXPENSE</b>				
<b>PRODUCTION</b>				
4017730-Fuel Gas-Energy Recovery System	0.00	0.00	0.00	0.00
4017760-Operations-Energy Recovery System	0.00	0.00	0.00	0.00
4018070-Other Expenses-Purchased Gas-LNG Plant	0.00	0.00	0.00	0.00
4018400-Operation-LNG Plant E&S	10,392.19	11,465.02	10,392.19	11,465.02
4018410-Operation Labor & Expenses-LNG Plant	193,904.71	147,404.07	193,904.71	147,404.07
<b>TOTAL PRODUCTION</b>	<b>204,296.90</b>	<b>158,869.09</b>	<b>204,296.90</b>	<b>158,869.09</b>
<b>GAS COST</b>				
4018040-Natural Gas-City Gate Purchases	28,101,940.00	22,490,104.64	28,101,940.00	22,490,104.64
4018045-LNG-Purchased Gas for LNG Sales	107,918.64	442,596.25	107,918.64	442,596.25
4018046-CNG-Purchased Gas for CNG Sales	21,094.45	36,156.21	21,094.45	36,156.21
4018047-Industrial-Purchased Gas for Industrial Sales	2,645,887.50	1,678,430.80	2,645,887.50	1,678,430.80
<b>TOTAL GAS COST</b>	<b>30,876,840.59</b>	<b>24,647,287.90</b>	<b>30,876,840.59</b>	<b>24,647,287.90</b>
<b>DISTRIBUTION</b>				
4018700-Operation-Gas Dist Dept E&S	151,443.05	204,349.34	151,443.05	204,349.34
4018710-Distribution Load Dispatching Expense	78,847.57	57,065.86	78,847.57	57,065.86
4018740-Mains & Services	254,389.71	294,681.78	254,389.71	294,681.78
4018750-Measuring & Regulating Expenses-General	5,952.48	5,937.71	5,952.48	5,937.71
4018770-Measuring & Regulating Expenses-Check Station	0.00	0.00	0.00	0.00
4018780-Meter & House Regulator Expenses	160,236.26	206,983.73	160,236.26	206,983.73
4018790-Customer Installation Expenses	115,571.77	(71,887.28)	115,571.77	(71,887.28)
4018800-Other Expenses	84,612.89	977,419.59	84,612.89	977,419.59
4018810-Rents-Gas Distribution	0.00	0.00	0.00	0.00
<b>TOTAL DISTRIBUTION</b>	<b>851,053.73</b>	<b>1,674,550.73</b>	<b>851,053.73</b>	<b>1,674,550.73</b>
<b>CUSTOMER ACCOUNTS</b>				
4019010-Supervision-Customer Accounting & Collection	13,700.40	10,537.30	13,700.40	10,537.30
4019020-Meter Reading Expenses	103,147.21	92,628.23	103,147.21	92,628.23
4019030-Customer Records & Collection Expenses	113,199.26	126,817.50	113,199.26	126,817.50
<b>TOTAL CUSTOMER ACCOUNTS</b>	<b>230,046.87</b>	<b>229,983.03</b>	<b>230,046.87</b>	<b>229,983.03</b>

**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
GAS DIVISION**

JANUARY 2024

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
<b>SALES</b>				
4019120-Demonstrating & Selling Expenses	0.00	0.00	0.00	0.00
4019130-Advertising Expenses	0.00	0.00	0.00	0.00
4019160-Misc Sales Expenses	28,221.83	24,102.63	28,221.83	24,102.63
<b>TOTAL SALES</b>	<b>28,221.83</b>	<b>24,102.63</b>	<b>28,221.83</b>	<b>24,102.63</b>
<b>ADMINISTRATIVE &amp; GENERAL</b>				
4019200-Administrative & General Salaries	(163,127.92)	236,530.30	(163,127.92)	236,530.30
4019210-Office Supplies & Expenses	95,489.95	97,256.14	95,489.95	97,256.14
4019220-Administrative Expenses-Transferred-Credit	(57,857.81)	(94,083.73)	(57,857.81)	(94,083.73)
4019230-Outside Services Employed	37,304.86	78,539.60	37,304.86	78,539.60
4019240-Property Insurance	86,889.50	70,133.99	86,889.50	70,133.99
4019250-Injuries & Damages	173,844.00	172,171.92	173,844.00	172,171.92
4019260-Employee Benefits	1,270,538.17	1,275,147.27	1,270,538.17	1,275,147.27
4019267-Other Post Employment Benefits - Cash (Claims Paid)	(417,058.29)	(451,091.37)	(417,058.29)	(451,091.37)
4019300-Misc General Expenses	255,483.96	(758,660.35)	255,483.96	(758,660.35)
4019303-Transaction Rounding Expense	0.00	0.00	0.00	0.00
4019305-Treasury Suspense Default	0.00	0.00	0.00	0.00
4019310-Rents-Miscellaneous	(143,479.25)	200,645.62	(143,479.25)	200,645.62
4019311-Rent-Summer Trees	0.00	0.00	0.00	0.00
<b>TOTAL ADMINISTRATIVE &amp; GENERAL</b>	<b>1,138,027.17</b>	<b>826,589.39</b>	<b>1,138,027.17</b>	<b>826,589.39</b>
<b>PENSION EXPENSE</b>				
4019261-Pension Expense - Non-Cash	624,544.53	659,374.16	624,544.53	659,374.16
4019262-Pension Expense - Cash	510,508.79	365,749.31	510,508.79	365,749.31
<b>TOTAL PENSION EXPENSE</b>	<b>1,135,053.32</b>	<b>1,025,123.47</b>	<b>1,135,053.32</b>	<b>1,025,123.47</b>
<b>OTHER POST EMPLOYMENT BENEFITS</b>				
4019263-Other Post Employment Benefits - Non-Cash	(265,484.10)	(549,380.33)	(265,484.10)	(549,380.33)
4019265-Other Post Employment Benefits - Cash (Actuarially Determined Contribution)	442,448.04	478,512.89	442,448.04	478,512.89
<b>TOTAL OTHER POST EMPLOYMENT BENEFITS</b>	<b>176,963.94</b>	<b>(70,867.44)</b>	<b>176,963.94</b>	<b>(70,867.44)</b>
<b>CUSTOMER SERVICE &amp; INFO</b>				
4019070-Supervision-Customer Service & Information	37,675.95	18,207.14	37,675.95	18,207.14
4019080-Customer Assistance Expenses	53,255.89	39,835.91	53,255.89	39,835.91
4019090-Informational & Instructional Advertising Expenses	3,684.97	4,522.42	3,684.97	4,522.42
4019100-Misc Customer Service & Informational Expenses	33,199.78	36,364.15	33,199.78	36,364.15
<b>TOTAL CUSTOMER SERVICE &amp; INFO</b>	<b>127,816.59</b>	<b>98,929.62</b>	<b>127,816.59</b>	<b>98,929.62</b>
<b>BURDENING DEFAULT CLEARING</b>				
4019288-Burdening Default Clearing	0.00	0.00	0.00	0.00
<b>TOTAL BURDENING DEFAULT CLEARING</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL OPERATIONS EXPENSE</b>	<b>34,768,320.94</b>	<b>28,614,568.42</b>	<b>34,768,320.94</b>	<b>28,614,568.42</b>
<b>MAINTENANCE EXPENSE</b>				
<b>PRODUCTION</b>				
4027910-Maint-Other Eqmt-Energy Recovery System	0.00	0.00	0.00	0.00
4028430-Maint-LNG Plant E&S	15,828.96	17,535.33	15,828.96	17,535.33
4028440-Maint-Structures & Improvements-LNG Plant	1,509.55	1,490.33	1,509.55	1,490.33
4028450-Maint-Holders-LNG Plant	83,363.54	4,959.19	83,363.54	4,959.19
4028460-Maint-Other Equipment-LNG Plant	102,048.93	7,938.06	102,048.93	7,938.06
<b>TOTAL PRODUCTION</b>	<b>202,750.98</b>	<b>31,922.91</b>	<b>202,750.98</b>	<b>31,922.91</b>
<b>DISTRIBUTION</b>				
4028850-Maint-Gas Distribution Facilities E&S	6,472.62	6,290.53	6,472.62	6,290.53
4028860-Maint-Gas Structures & Improvements	0.00	0.00	0.00	0.00
4028870-Maint-Mains-Dist Dept	328,187.64	153,270.14	328,187.64	153,270.14
4028890-Measuring & Regulating Eqmt Exp-General-Dist Dept	83,565.78	80,378.38	83,565.78	80,378.38
4028900-Measuring & Regulating Eqmt Exp-Industrial-Dist Dept	20,386.80	11,048.21	20,386.80	11,048.21
4028910-Measuring & Regulating Eqmt Exp-CK Station-Dist Dept	0.00	0.00	0.00	0.00
4028920-Maint-Services-Dist Dept	92,717.45	95,491.37	92,717.45	95,491.37
4028930-Maint-Meters & House Regulators-Dist Dept	16,499.53	20,019.21	16,499.53	20,019.21
<b>TOTAL DISTRIBUTION</b>	<b>547,829.82</b>	<b>366,497.84</b>	<b>547,829.82</b>	<b>366,497.84</b>
<b>ADMINISTRATIVE &amp; GENERAL</b>				
4029320-Maint-General Plant	103,540.27	79,368.98	103,540.27	79,368.98
4029325-Facilities Maintenance Expense	9,246.78	14,266.27	9,246.78	14,266.27
<b>TOTAL ADMINISTRATIVE &amp; GENERAL</b>	<b>112,787.05</b>	<b>93,635.25</b>	<b>112,787.05</b>	<b>93,635.25</b>

**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
GAS DIVISION**

JANUARY 2024

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
<b>MAINTENANCE CLEARING</b>				
4022000-Absorption Account-Resources-Crews	0.00	0.00	0.00	0.00
4022500-Variance Account-Resources-Crews	0.00	0.00	0.00	0.00
4022600-Resource-Org Parameters	0.00	0.00	0.00	0.00
4022700-Expense-Org Parameters	0.00	0.00	0.00	0.00
4023000-Maintenance Offset-eAM Parameters	0.00	0.00	0.00	0.00
TOTAL MAINTENANCE CLEARING	0.00	0.00	0.00	0.00
TOTAL MAINTENANCE EXPENSE	863,367.85	492,056.00	863,367.85	492,056.00
<b>OTHER OPERATING EXPENSES</b>				
<b>DEPRECIATION</b>				
4030001-Depreciation Expense	1,550,063.88	1,533,380.92	1,550,063.88	1,533,380.92
TOTAL DEPRECIATION	1,550,063.88	1,533,380.92	1,550,063.88	1,533,380.92
<b>AMORTIZATION</b>				
4040100-Amortization Exp-Intangible Plant	0.00	0.00	0.00	0.00
4040300-Amortization of Other Limited Term Gas Plant Summer Trees	0.00	0.00	0.00	0.00
4040400-Amortization Exp-Right of Use Assets-Leases	2,839.45	12,075.00	2,839.45	12,075.00
4040405-Amortization Exp-Right of Use Assets-Subscriptions	97,561.99	0.00	97,561.99	0.00
4050400-Amortization of Software	317,694.92	317,694.92	317,694.92	317,694.92
TOTAL AMORTIZATION	418,096.36	329,769.92	418,096.36	329,769.92
<b>REGULATORY DEBITS</b>				
4073005 - Regulatory Debits-Amortization of Legacy Meters	28,088.49	28,088.49	28,088.49	28,088.49
4073007 - Regulatory Debits-Amortization of Legacy Meters-2017.1	17,865.73	17,865.73	17,865.73	17,865.73
4073009 - Regulatory Debits-Amortization of Legacy Meters-2017.2	24,494.44	24,494.44	24,494.44	24,494.44
4073011 - Regulatory Debits-Amortization of Legacy Meters-2018.1	10,564.99	10,564.99	10,564.99	10,564.99
4073013 - Regulatory Debits-Amortization of Legacy Meters-2018.2	8,173.72	8,173.72	8,173.72	8,173.72
4073019 - Regulatory Debits-Amortization of Legacy Meters-2019.1	3,961.21	3,961.21	3,961.21	3,961.21
4073021 - Regulatory Debits-Amortization of Legacy Meters-2019.2	12,742.18	12,742.18	12,742.18	12,742.18
4073023 - Regulatory Debits-Amortization of Legacy Meters-2020.1	7,725.36	7,725.36	7,725.36	7,725.36
4073025 - Regulatory Debits-Amortization of Legacy Meters-2020.2	4,988.13	4,988.13	4,988.13	4,988.13
4073027 - Regulatory Debits-Amortization of Legacy Meters-2021.1	757.95	757.95	757.95	757.95
4073029 - Regulatory Debits-Amortization of Legacy Meters-2021.2	1,307.41	1,307.41	1,307.41	1,307.41
4073031 - Regulatory Debits-Amortization of Legacy Meters-2022.1	1,203.54	1,203.54	1,203.54	1,203.54
4073033 - Regulatory Debits-Amortization of Legacy Meters-2022.2	159.19	159.19	159.19	159.19
4073035 - Regulatory Debits-Amortization of Legacy Meters-2023.1	688.58	0.00	688.58	0.00
4073037 - Regulatory Debits-Amortization of Legacy Meters-2023.2	370.10	0.00	370.10	0.00
TOTAL REGULATORY DEBITS	123,091.02	122,032.34	123,091.02	122,032.34
<b>PAYMENT IN LIEU OF TAXES</b>				
4080100-Taxes-Other than Income Taxes	1,401,333.00	1,608,138.67	1,401,333.00	1,608,138.67
4080105-Taxes-Other than Income Taxes-Transfers	0.00	0.00	0.00	0.00
TOTAL PAYMENT IN LIEU OF TAXES	1,401,333.00	1,608,138.67	1,401,333.00	1,608,138.67
<b>FICA TAXES</b>				
4081000-Taxes-FICA	66,863.99	61,328.88	66,863.99	61,328.88
TOTAL FICA TAXES	66,863.99	61,328.88	66,863.99	61,328.88
<b>ACCRETION EXPENSE</b>				
4111001-Accretion Expense	0.00	0.00	0.00	0.00
TOTAL ACCRETION EXPENSE	0.00	0.00	0.00	0.00
TOTAL OTHER OPERATING EXPENSE	3,559,448.25	3,654,650.73	3,559,448.25	3,654,650.73
TOTAL OPERATING EXPENSE	39,191,137.04	32,761,275.15	39,191,137.04	32,761,275.15
TOTAL OPERATING (INCOME) LOSS	(1,927,638.51)	(17,691,566.02)	(1,927,638.51)	(17,691,566.02)
<b>OTHER INCOME</b>				
4116001-Gains from Disposition of Plant	0.00	0.00	0.00	0.00
4117001-Losses from Disposition of Plant	0.00	0.00	0.00	0.00
4150100-Revenues from Merchandising, Jobbing & Contract Work	(67,016.99)	(202,317.71)	(67,016.99)	(202,317.71)
4160100-Costs & Expenses of Merchandising, Jobbing & Contract Work	201,766.47	211,169.44	201,766.47	211,169.44
4171500-Cost of Goods Sold	0.00	0.00	0.00	0.00
4171600-Deferred COGS Account-Other Accounts	0.00	0.00	0.00	0.00
4171700-Cost Variance Account-Other Accounts	0.00	0.00	0.00	0.00
4172000-Revenues from Non-Utility Property	0.00	0.00	0.00	0.00
4172500-Sales	0.00	0.00	0.00	0.00
4190200-Interest Income-Other AR	0.00	0.00	0.00	0.00
4190300-Interest Income-Commercial Construction Loans	0.00	0.00	0.00	0.00
4191000-Revenues from Sinking & Other Funds-Interest Income	(1,369,145.91)	(899,357.37)	(1,369,145.91)	(899,357.37)
4191100-Revenues from Common Transportation Equipment	0.00	0.00	0.00	0.00
4192000-Interest Income-Gas Margins	0.00	0.00	0.00	0.00
4198888-CIS Default Loans & Penalty/Interest	0.00	0.00	0.00	0.00
4199000-AFUDC	0.00	0.00	0.00	0.00
4210100-Misc Non-Operating Income	104,743.10	(24,872.15)	104,743.10	(24,872.15)
4210110-Misc Non-Op Income - Lease Income	(12,857.04)	0.00	(12,857.04)	0.00
4210400-Misc Non-Op Income (Interest Income)-Right of Use Assets	(61,995.34)	(49,919.00)	(61,995.34)	(49,919.00)
4210700-Misc Non-Op Income-Medicare Part D Refund	0.00	0.00	0.00	0.00
4210800-Misc Non-Op Income-Investment Expenses	0.00	0.00	0.00	0.00
4211100-Gains on Disposition of Property	0.00	0.00	0.00	0.00
4212100-Loss on Disposition of Property	0.00	0.00	0.00	0.00
TOTAL OTHER INCOME	(1,204,505.71)	(965,296.79)	(1,204,505.71)	(965,296.79)
TOTAL (INCOME) LOSS	(3,132,144.22)	(18,656,862.81)	(3,132,144.22)	(18,656,862.81)

**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
GAS DIVISION**

**JANUARY 2024**

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
INTEREST EXPENSE-OTHER				
4310100-Interest Expense-Other	0.00	0.00	0.00	0.00
4310300-Interest Expense-Customer Deposits	0.00	0.00	0.00	0.00
4310400-Interest Expense-Right of Use Assets-Leases	83.11	521.00	83.11	521.00
4310405-Interest Expense-Right of Use Assets-Subscriptions	0.00	0.00	0.00	0.00
TOTAL INTEREST EXPENSE-OTHER	83.11	521.00	83.11	521.00
REDUCTION OF PLANT COST RECOVERED THROUGH CIAC				
4050300-Reduction of Plant Cost Recovered through CIAC	79,237.04	276,061.59	79,237.04	276,061.59
TOTAL REDUCTION OF PLANT COST RECOVERED THROUGH CIAC	79,237.04	276,061.59	79,237.04	276,061.59
NET (INCOME) LOSS BEFORE DEBT EXPENSE	(3,052,824.07)	(18,380,280.22)	(3,052,824.07)	(18,380,280.22)
DEBT EXPENSE				
INT EXP-LONG TERM DEBT				
4272016-Interest LTD-Revenue Bonds Series 2016	111,462.50	118,254.17	111,462.50	118,254.17
4272017-Interest LTD-Revenue Bonds Series 2017	120,562.50	127,041.67	120,562.50	127,041.67
4272020-Interest LTD-Revenue Bonds Series 2020	197,925.00	202,716.67	197,925.00	202,716.67
TOTAL INT EXP-LONG TERM DEBT	429,950.00	448,012.51	429,950.00	448,012.51
AMORT-DEBT DISC & EXP				
4282016-Amort Debt Disc & Exp-Revenue Bonds Series 2016	(39,949.87)	(42,384.11)	(39,949.87)	(42,384.11)
4282017-Amort Debt Disc & Exp-Revenue Bonds Series 2017	(35,183.87)	(37,074.68)	(35,183.87)	(37,074.68)
4282020-Amort Debt Disc & Exp-Revenue Bonds Series 2020	(51,304.56)	(52,546.62)	(51,304.56)	(52,546.62)
TOTAL AMORT-DEBT DISC & EXP	(126,438.30)	(132,005.41)	(126,438.30)	(132,005.41)
TOTAL DEBT EXPENSE	303,511.70	316,007.10	303,511.70	316,007.10
NET (INCOME) LOSS AFTER DEBT EXPENSE	(2,749,312.37)	(18,064,273.12)	(2,749,312.37)	(18,064,273.12)
CONTRIBUTION IN AID OF CONSTRUCTION				
REVENUE FROM CIAC				
4000750-Revenue-CIAC	(79,237.04)	(276,061.59)	(79,237.04)	(276,061.59)
TOTAL REVENUE FROM CIAC	(79,237.04)	(276,061.59)	(79,237.04)	(276,061.59)
TOTAL CONTRIBUTION IN AID OF CONSTRUCTION	(79,237.04)	(276,061.59)	(79,237.04)	(276,061.59)
EXTRAORDINARY ITEMS				
4340100-Extraordinary Gains	0.00	0.00	0.00	0.00
4350100-Extraordinary Losses	0.00	0.00	0.00	0.00
TOTAL EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
NET (INCOME) LOSS	(2,828,549.41)	(18,340,334.71)	(2,828,549.41)	(18,340,334.71)



**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
WATER DIVISION**

JANUARY 2024

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
<b>OPERATING REVENUE</b>				
WATER SALES REVENUE				
4000100-Sales Revenue	(15,953,827.12)	(10,266,547.36)	(15,953,827.12)	(10,266,547.36)
4000103-Miscellaneous Sales Revenue Adjustment	4,763,092.28	0.00	4,763,092.28	0.00
4000110-Accrued Unbilled Revenues	(1,007,042.48)	323,043.47	(1,007,042.48)	323,043.47
TOTAL WATER SALES REVENUE	(12,197,777.32)	(9,943,503.89)	(12,197,777.32)	(9,943,503.89)
FORFEITED DISCOUNTS				
4000200-Forfeited Discounts	(161,283.62)	(128,123.94)	(161,283.62)	(128,123.94)
TOTAL FORFEITED DISCOUNTS	(161,283.62)	(128,123.94)	(161,283.62)	(128,123.94)
MISC SERVICE REVENUE				
4000300-Miscellaneous Service Revenue	(151,301.64)	(148,901.59)	(151,301.64)	(148,901.59)
4000350-Other Revenue	(117,883.10)	(114,329.85)	(117,883.10)	(114,329.85)
TOTAL MISC SERVICE REVENUE	(269,184.74)	(263,231.44)	(269,184.74)	(263,231.44)
RENT FROM WATER PROPERTY				
4000400-Rental Income From Division Property	896.56	(11,977.19)	896.56	(11,977.19)
TOTAL RENT FROM WATER PROPERTY	896.56	(11,977.19)	896.56	(11,977.19)
OTHER WATER REVENUE				
4000500-Other Operating Revenue	(42,799.28)	(39,959.32)	(42,799.28)	(39,959.32)
TOTAL OTHER WATER REVENUE	(42,799.28)	(39,959.32)	(42,799.28)	(39,959.32)
REVENUE ADJUSTMENT FOR UNCOLLECTIBLES				
4000700-Revenue Adjustment for Uncollectibles	143,497.76	82,078.98	143,497.76	82,078.98
TOTAL REVENUE ADJUSTMENT FOR UNCOLLECTIBLES	143,497.76	82,078.98	143,497.76	82,078.98
TOTAL OPERATING REVENUE	(12,526,650.64)	(10,304,716.80)	(12,526,650.64)	(10,304,716.80)
<b>OPERATING EXPENSES</b>				
<b>OPERATIONS EXPENSE</b>				
PRODUCTION				
4016010-Operation Labor & Expenses-Production-Source of Supply	9,516.09	9,227.00	9,516.09	9,227.00
4016030-Misc Expense-Production-Source of Supply	726.33	766.31	726.33	766.31
4016200-Operation-Production-Pumping E&S	21,956.04	16,891.22	21,956.04	16,891.22
4016230-Fuel or Power Purchased for Pumping	860,389.82	699,800.07	860,389.82	699,800.07
4016240-Pumping Labor & Expenses	31,837.46	22,967.83	31,837.46	22,967.83
4016260-Misc Expense-Production-Pumping	79,436.57	90,778.26	79,436.57	90,778.26
4016400-Operation-Production-Water Treatment E&S	5,579.48	4,236.66	5,579.48	4,236.66
4016410-Chemicals	302,569.31	152,467.06	302,569.31	152,467.06
4016420-Operation Labor & Expenses-Production-Water Treatment	119,802.12	115,163.23	119,802.12	115,163.23
4016430-Misc-Production-Water Treatment	10,705.18	10,853.03	10,705.18	10,853.03
TOTAL PRODUCTION	1,442,518.40	1,123,150.67	1,442,518.40	1,123,150.67
DISTRIBUTION				
4016600-Operation-Transmission & Distribution E&S	72,981.11	78,346.16	72,981.11	78,346.16
4016610-Storage Facilities	7,864.46	10,953.27	7,864.46	10,953.27
4016620-Transmission & Distribution Lines	26,302.44	26,216.48	26,302.44	26,216.48
4016630-Meter Expenses	88,972.60	131,465.40	88,972.60	131,465.40
4016640-Customer Installations	48,003.24	(53,193.27)	48,003.24	(53,193.27)
4016650-Misc Expense-Transmission & Distribution	(174,919.14)	304,830.62	(174,919.14)	304,830.62
4016660-Rents-Water Distribution	0.00	0.00	0.00	0.00
TOTAL DISTRIBUTION	69,204.71	498,618.66	69,204.71	498,618.66
CUSTOMER ACCOUNTS				
4019010-Supervision-Customer Accounting & Collection	13,494.89	10,528.09	13,494.89	10,528.09
4019020-Meter Reading Expenses	73,245.35	68,344.06	73,245.35	68,344.06
4019030-Customer Records & Collection Expenses	60,967.71	51,603.63	60,967.71	51,603.63
TOTAL CUSTOMER ACCOUNTS	147,707.95	130,475.78	147,707.95	130,475.78
SALES				
4019120-Demonstrating & Selling Expenses	0.00	0.00	0.00	0.00
4019130-Advertising Expenses	0.00	0.00	0.00	0.00
4019160-Misc Sales Expenses	24,721.56	21,120.47	24,721.56	21,120.47
TOTAL SALES	24,721.56	21,120.47	24,721.56	21,120.47

**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
WATER DIVISION**

JANUARY 2024

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
<b>ADMINISTRATIVE &amp; GENERAL</b>				
4019200-Administrative & General Salaries	(139,038.66)	(13,815.86)	(139,038.66)	(13,815.86)
4019210-Office Supplies & Expenses	113,198.46	121,736.32	113,198.46	121,736.32
4019220-Administrative Expenses-Transferred-Credit	(94,695.40)	(170,169.70)	(94,695.40)	(170,169.70)
4019230-Outside Services Employed	26,723.41	82,721.38	26,723.41	82,721.38
4019240-Property Insurance	62,167.14	50,278.47	62,167.14	50,278.47
4019250-Injuries & Damages	66,199.86	95,995.31	66,199.86	95,995.31
4019260-Employee Benefits	743,991.91	744,722.65	743,991.91	744,722.65
4019267-Other Post Employment Benefits - Cash (Claims Paid)	(308,260.46)	(333,415.36)	(308,260.46)	(333,415.36)
4019300-Misc General Expenses	(564,172.13)	(782,445.28)	(564,172.13)	(782,445.28)
4019303-Transaction Rounding Expense	0.00	0.00	0.00	0.00
4019305-Treasury Suspense Default	0.00	0.00	0.00	0.00
4019310-Rents-Miscellaneous	(126,850.42)	290,367.32	(126,850.42)	290,367.32
4019311-Rent-Summer Trees	303.42	195.32	303.42	195.32
<b>TOTAL ADMINISTRATIVE &amp; GENERAL</b>	<b>(220,432.87)</b>	<b>86,170.57</b>	<b>(220,432.87)</b>	<b>86,170.57</b>
<b>PENSION EXPENSE</b>				
4019261-Pension Expense - Non-Cash	461,619.88	487,363.54	461,619.88	487,363.54
4019262-Pension Expense - Cash	377,332.59	270,336.45	377,332.59	270,336.45
<b>TOTAL PENSION EXPENSE</b>	<b>838,952.47</b>	<b>757,699.99</b>	<b>838,952.47</b>	<b>757,699.99</b>
<b>OTHER POST EMPLOYMENT BENEFITS</b>				
4019263-Other Post Employment Benefits - Non-Cash	(196,227.38)	(406,063.72)	(196,227.38)	(406,063.72)
4019265-Other Post Employment Benefits - Cash (Actuarially Determined Contribution)	327,026.80	353,683.44	327,026.80	353,683.44
<b>TOTAL OTHER POST EMPLOYMENT BENEFITS</b>	<b>130,799.42</b>	<b>(52,380.28)</b>	<b>130,799.42</b>	<b>(52,380.28)</b>
<b>CUSTOMER SERVICE &amp; INFO</b>				
4019070-Supervision-Customer Service & Information	33,655.19	17,236.22	33,655.19	17,236.22
4019080-Customer Assistance Expenses	40,334.55	30,563.70	40,334.55	30,563.70
4019090-Informational & Instructional Advertising Expenses	2,255.13	2,806.72	2,255.13	2,806.72
4019100-Misc Customer Service & Informational Expenses	18,565.24	17,090.87	18,565.24	17,090.87
<b>TOTAL CUSTOMER SERVICE &amp; INFO</b>	<b>94,810.11</b>	<b>67,697.51</b>	<b>94,810.11</b>	<b>67,697.51</b>
<b>GROUNDWATER STUDY EXPENSE</b>				
4019315-Groundwater Study Expense	0.00	0.00	0.00	0.00
<b>TOTAL GROUNDWATER STUDY EXPENSE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>BURDENING DEFAULT CLEARING</b>				
4019288-Burdening Default Clearing	0.00	0.00	0.00	0.00
<b>TOTAL BURDENING DEFAULT CLEARING</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL OPERATIONS EXPENSE</b>	<b>2,528,281.75</b>	<b>2,632,553.37</b>	<b>2,528,281.75</b>	<b>2,632,553.37</b>
<b>MAINTENANCE EXPENSE</b>				
<b>PRODUCTION</b>				
4026110-Maint-Structures-Production-Source of Supply	0.00	0.00	0.00	0.00
4026140-Maint-Wells	59,244.18	55,710.81	59,244.18	55,710.81
4026300-Maint-Production Pumping E&S	5,325.06	4,005.42	5,325.06	4,005.42
4026310-Maint-Structures & Improvements-Production Pumping	0.00	0.00	0.00	0.00
4026330-Maint-Pumping Equipment	74,108.25	71,973.63	74,108.25	71,973.63
4026500-Maint-Production Water Treatment E&S	5,285.80	3,978.65	5,285.80	3,978.65
4026520-Maint-Water Treatment Equipment	34,287.87	50,526.73	34,287.87	50,526.73
<b>TOTAL PRODUCTION</b>	<b>178,251.16</b>	<b>186,195.24</b>	<b>178,251.16</b>	<b>186,195.24</b>
<b>DISTRIBUTION</b>				
4026700-Maint-Transmission & Distribution E&S	0.00	0.00	0.00	0.00
4026710-Maint-Structures & Improvements-Transmission & Distribution	0.00	0.00	0.00	0.00
4026730-Maint-Transmission & Distribution Mains	280,123.63	126,927.28	280,123.63	126,927.28
4026750-Maint-Services	72,159.10	69,573.75	72,159.10	69,573.75
4026760-Maint-Water Meters	865,925.37	238,164.64	865,925.37	238,164.64
4026770-Maint-Hydrants	51,614.35	38,077.27	51,614.35	38,077.27
4026780-Maint-Miscellaneous Plant	4,040.83	3,879.23	4,040.83	3,879.23
<b>TOTAL DISTRIBUTION</b>	<b>1,273,863.28</b>	<b>476,622.17</b>	<b>1,273,863.28</b>	<b>476,622.17</b>
<b>ADMINISTRATIVE &amp; GENERAL</b>				
4029320-Maint-General Plant	82,601.70	116,266.96	82,601.70	116,266.96
4029325-Facilities Maintenance Expense	126,237.77	205,931.26	126,237.77	205,931.26
<b>TOTAL ADMINISTRATIVE &amp; GENERAL</b>	<b>208,839.47</b>	<b>322,198.22</b>	<b>208,839.47</b>	<b>322,198.22</b>

**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
WATER DIVISION**

JANUARY 2024

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
<b>MAINTENANCE CLEARING</b>				
4022000-Absorption Account-Resources-Crews	0.00	0.00	0.00	0.00
4022500-Variance Account-Resources-Crews	0.00	0.00	0.00	0.00
4022600-Resource-Org Parameters	0.00	0.00	0.00	0.00
4022700-Expense-Org Parameters	0.00	0.00	0.00	0.00
4023000-Maintenance Offset-eAM Parameters	0.00	0.00	0.00	0.00
TOTAL MAINTENANCE CLEARING	0.00	0.00	0.00	0.00
TOTAL MAINTENANCE EXPENSE	1,660,953.91	985,015.63	1,660,953.91	985,015.63
<b>OTHER OPERATING EXPENSES</b>				
<b>DEPRECIATION</b>				
4030001-Depreciation Expense	966,236.46	934,636.50	966,236.46	934,636.50
TOTAL DEPRECIATION	966,236.46	934,636.50	966,236.46	934,636.50
<b>AMORTIZATION</b>				
4040100-Amortization Exp-Intangible Plant	0.00	0.00	0.00	0.00
4040400-Amortization Exp-Right of Use Assets-Leases	2,098.72	8,925.00	2,098.72	8,925.00
4040405-Amortization Exp-Right of Use Assets-Subscriptions	70,783.10	0.00	70,783.10	0.00
4050001-Amortization of SCBPU Acquisition Adjustments	0.00	0.00	0.00	0.00
4050400-Amortization of Software	0.00	0.00	0.00	0.00
TOTAL AMORTIZATION	72,881.82	8,925.00	72,881.82	8,925.00
<b>REGULATORY DEBITS</b>				
4073005 - Regulatory Debits-Amortization of Legacy Meters	8,281.11	8,281.11	8,281.11	8,281.11
4073007 - Regulatory Debits-Amortization of Legacy Meters-2017.1	1,840.48	1,840.48	1,840.48	1,840.48
4073009 - Regulatory Debits-Amortization of Legacy Meters-2017.2	6,671.65	6,671.65	6,671.65	6,671.65
4073011 - Regulatory Debits-Amortization of Legacy Meters-2018.1	2,819.26	2,819.26	2,819.26	2,819.26
4073013 - Regulatory Debits-Amortization of Legacy Meters-2018.2	1,383.66	1,383.66	1,383.66	1,383.66
4073019 - Regulatory Debits-Amortization of Legacy Meters-2019.1	717.66	717.66	717.66	717.66
4073021 - Regulatory Debits-Amortization of Legacy Meters-2019.2	6,347.37	6,347.37	6,347.37	6,347.37
4073023 - Regulatory Debits-Amortization of Legacy Meters-2020.1	5,272.17	5,272.17	5,272.17	5,272.17
4073025 - Regulatory Debits-Amortization of Legacy Meters-2020.2	4,308.61	4,308.61	4,308.61	4,308.61
4073027 - Regulatory Debits-Amortization of Legacy Meters-2021.1	1,844.97	1,844.97	1,844.97	1,844.97
4073029 - Regulatory Debits-Amortization of Legacy Meters-2021.2	280.29	280.29	280.29	280.29
4073031 - Regulatory Debits-Amortization of Legacy Meters-2022.1	63.86	63.86	63.86	63.86
4073033 - Regulatory Debits-Amortization of Legacy Meters-2022.2	115.07	115.07	115.07	115.07
4073035 - Regulatory Debits-Amortization of Legacy Meters-2023.1	44.77	0.00	44.77	0.00
4073037 - Regulatory Debits-Amortization of Legacy Meters-2023.2	130.41	0.00	130.41	0.00
TOTAL REGULATORY DEBITS	40,121.34	39,946.16	40,121.34	39,946.16
<b>PAYMENT IN LIEU OF TAXES</b>				
4080100-Taxes-Other than Income Taxes	758,333.37	733,333.37	758,333.37	733,333.37
4080105-Taxes-Other than Income Taxes-Transfers	0.00	0.00	0.00	0.00
TOTAL PAYMENT IN LIEU OF TAXES	758,333.37	733,333.37	758,333.37	733,333.37
<b>FICA TAXES</b>				
4081000-Taxes-FICA	49,421.21	45,330.04	49,421.21	45,330.04
TOTAL FICA TAXES	49,421.21	45,330.04	49,421.21	45,330.04
<b>ACCRETION EXPENSE</b>				
4111001-Accretion Expense	0.00	0.00	0.00	0.00
TOTAL ACCRETION EXPENSE	0.00	0.00	0.00	0.00
TOTAL OTHER OPERATING EXPENSE	1,886,994.20	1,762,171.07	1,886,994.20	1,762,171.07
TOTAL OPERATING EXPENSES	6,076,229.86	5,379,740.07	6,076,229.86	5,379,740.07
TOTAL OPERATING (INCOME) LOSS	(6,450,420.78)	(4,924,976.73)	(6,450,420.78)	(4,924,976.73)
<b>OTHER INCOME</b>				
4116001-Gains from Disposition of Plant	0.00	0.00	0.00	0.00
4117001-Losses from Disposition of Plant	0.00	873.44	0.00	873.44
4171500-Cost of Goods Sold	0.00	0.00	0.00	0.00
4171600-Deferred COGS Account-Other Accounts	0.00	0.00	0.00	0.00
4171700-Cost Variance Account-Other Accounts	0.00	0.00	0.00	0.00
4172500-Sales	0.00	0.00	0.00	0.00
4190200-Interest Income-Other AR	(420.00)	0.00	(420.00)	0.00
4191000-Revenues from Sinking & Other Funds-Interest Income	(820,686.15)	(586,427.10)	(820,686.15)	(586,427.10)
4198888-CIS Default Loans & Penalty/Interest	0.00	0.00	0.00	0.00
4199000-AFUDC	0.00	0.00	0.00	0.00
4210100-Misc Non-Operating Income	870.42	(102,672.59)	870.42	(102,672.59)
4210110-Misc Non-Op Income-Lease Income	(17,096.33)	(17,027.00)	(17,096.33)	(17,027.00)
4210400-Misc Non-Op Income (Interest Income)-Right of Use Assets	(64,965.73)	(3,306.00)	(64,965.73)	(3,306.00)
4210700-Misc Non-Op Income-Medicare Part D Refund	0.00	0.00	0.00	0.00
4210800-Misc Non-Op Income-Investment Expenses	0.00	0.00	0.00	0.00
TOTAL OTHER INCOME	(902,297.79)	(708,559.25)	(902,297.79)	(708,559.25)
TOTAL (INCOME) LOSS	(7,352,718.57)	(5,633,535.98)	(7,352,718.57)	(5,633,535.98)
<b>INTEREST EXPENSE-OTHER</b>				
4310100-Interest Expense-Other	0.00	0.00	0.00	0.00
4310300-Interest Expense-Customer Deposits	0.00	0.00	0.00	0.00
4310400-Interest Expense-Right of Use Assets-Leases	61.44	385.00	61.44	385.00
4310405-Interest Expense-Right of Use Assets-Subscriptions	0.00	0.00	0.00	0.00
TOTAL INTEREST EXPENSE-OTHER	61.44	385.00	61.44	385.00

**MEMPHIS LIGHT, GAS AND WATER DIVISION  
STATEMENT OF INCOME & EXPENSES  
WATER DIVISION**

**JANUARY 2024**

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
REDUCTION OF PLANT COST RECOVERED THROUGH CIAC				
4050300-Reduction of Plant Cost Recovered through CIAC	229,745.64	362,293.34	229,745.64	362,293.34
TOTAL REDUCTION OF PLANT COST RECOVERED THROUGH CIAC	<u>229,745.64</u>	<u>362,293.34</u>	<u>229,745.64</u>	<u>362,293.34</u>
NET (INCOME) LOSS BEFORE DEBT EXPENSE	(7,122,911.49)	(5,270,857.64)	(7,122,911.49)	(5,270,857.64)
DEBT EXPENSE				
INT EXP-LONG TERM DEBT				
4272014-Interest LTD-Revenue Bonds Series 2014	29,913.33	32,746.67	29,913.33	32,746.67
4272016-Interest LTD-Revenue Bonds Series 2016	57,712.50	61,000.00	57,712.50	61,000.00
4272017-Interest LTD-Revenue Bonds Series 2017	64,035.42	67,368.75	64,035.42	67,368.75
4272018-Interest LTD-Revenue Bonds Series 2018	0.00	0.00	0.00	0.00
4272020-Interest LTD-Revenue Bonds Series 2020	206,170.83	211,400.00	206,170.83	211,400.00
4279800-Interest LTD-Revenue Refunding Bonds-Series 1998	0.00	0.00	0.00	0.00
TOTAL INT EXP-LONG TERM DEBT	<u>357,832.08</u>	<u>372,515.42</u>	<u>357,832.08</u>	<u>372,515.42</u>
AMORT-DEBT DISC & EXP				
4282001-Amort Debt Disc & Exp-Series 2001	0.00	0.00	0.00	0.00
4282014-Amort Debt Disc & Exp-Revenue Bonds Series 2014	(3,346.04)	(3,662.97)	(3,346.04)	(3,662.97)
4282016-Amort Debt Disc & Exp-Revenue Bonds Series 2016	(11,833.52)	(12,507.60)	(11,833.52)	(12,507.60)
4282017-Amort Debt Disc & Exp-Revenue Bonds Series 2017	(13,523.56)	(14,227.53)	(13,523.56)	(14,227.53)
4282020-Amort Debt Disc & Exp-Revenue Bonds Series 2020	(53,422.67)	(54,777.64)	(53,422.67)	(54,777.64)
4289800-Amort Debt Disc & Exp-Series 1998	0.00	0.00	0.00	0.00
TOTAL AMORT-DEBT DISC & EXP	<u>(82,125.79)</u>	<u>(85,175.74)</u>	<u>(82,125.79)</u>	<u>(85,175.74)</u>
TOTAL DEBT EXPENSE	<u>275,706.29</u>	<u>287,339.68</u>	<u>275,706.29</u>	<u>287,339.68</u>
NET (INCOME) LOSS AFTER DEBT EXPENSE	(6,847,205.20)	(4,983,517.96)	(6,847,205.20)	(4,983,517.96)
CONTRIBUTION IN AID OF CONSTRUCTION				
REVENUE FROM CIAC				
4000750-Revenue-CIAC	(229,745.64)	(362,293.34)	(229,745.64)	(362,293.34)
TOTAL REVENUE FROM CIAC	<u>(229,745.64)</u>	<u>(362,293.34)</u>	<u>(229,745.64)</u>	<u>(362,293.34)</u>
TOTAL CONTRIBUTION IN AID OF CONSTRUCTION	<u>(229,745.64)</u>	<u>(362,293.34)</u>	<u>(229,745.64)</u>	<u>(362,293.34)</u>
EXTRAORDINARY ITEMS				
4340100-Extraordinary Gains	0.00	0.00	0.00	0.00
4350100-Extraordinary Losses	0.00	0.00	0.00	0.00
TOTAL EXTRAORDINARY ITEMS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
NET (INCOME) LOSS	<u>(7,076,950.84)</u>	<u>(5,345,811.30)</u>	<u>(7,076,950.84)</u>	<u>(5,345,811.30)</u>

ELECTRIC

DESCRIPTION	NO. BILLS	KWH SOLD	KWH SOLD	OPERATING REVENUE	OPERATING REVENUE	MLGW RATE/REV COMBOS				
	THIS YEAR	THIS MONTH	YEAR TO DATE	THIS MONTH	YEAR TO DATE					
RESIDENTIAL	370,612	455,694,263.10	455,694,263.10	55,478,205.77	55,478,205.77	101				
MLGW GREEN POWER	0	0	0.00	2	2.00	146	346	2046	2346	2446
						2546	2646	2746	2846	2946
						3046	3146	3246	3346	3446
						3546	3646	3746	3846	3946
						4046	4146	4246	4346	4446
TVA GREEN POWER	0	0	0.00	14,154.00	14,154.00	147	347	2047	2347	2447
						2547	2647	2747	2847	2947
						3047	3147	3247	3347	3447
						3547	3647	3747	3847	3947
						4047	4147	4247	4347	4447
GREEN POWER GENERATION	0	0	0.00	-20,633.84	-20,633.84	148	348	2048	2348	2448
						2548	2648	2748	2848	2948
						3048	3148	3248	3348	3448
						3548	3648	3748	3848	3948
						4048	4148	4248	4348	4448
PRIVATE OUTDOOR LTG.	15,981	4,483,870.00	4,483,870.00	707,649.41	707,649.41	331	301	303		
MFS RESI STREET LGHT FEE	0	4,745,100.00	4,745,100.00	852,732.35	852,732.35	336	337			
MFS COMM STREET LGHT FEE	0	1,697,545.00	1,697,545.00	280,931.28	280,931.28	338	339			
ST.LTG.- MFS.- ENERGY	1	11,817.00	11,817.00	968.74	968.74	350				
ST.LTG.- MFS.-I.C.@ 9.3%	0	0	0.00	621.04	621.04	351				
ST.LTG.- OTHERS- ENERGY	8	1,722,315.00	1,722,315.00	141,195.32	141,195.32	354				
ST.LTG.-OTHERS-I.C.@9.3%	0	0	0.00	303,173.59	303,173.59	355	357			
TRAF. SIG.- MFS.- ENERGY	3	160,780.00	160,780.00	13,180.70	13,180.70	358				
TRAF. SIG.-OTHER-ENERGY	8	114,246.00	114,246.00	9,365.95	9,365.95	364				
ATHLETIC LTG. - ENERGY	73	377,970.00	377,970.00	30,278.84	30,278.84	367				
ATHLETIC LTG. - INV CHG	0	0	0.00	2,937.74	2,937.74	368				
INTERDEPARTMENTAL	36	7,104,561.00	7,104,561.00	792,233.17	792,233.17	369	2069	2369	2469	2569
						2379	2479	3169	2079	

REV YEAR/MONTH: 2024/01-01  
 CYCLES: 01-21

MLGW (2.2.3 CIS PROD)  
 Operating Revenue By Rate

UWPRV21

ELECTRIC

DESCRIPTION	NO. BILLS	KWH SOLD	KWH SOLD	OPERATING REVENUE	OPERATING REVENUE	MLGW RATE/REV COMBOS				
	THIS YEAR	THIS MONTH	YEAR TO DATE	THIS MONTH	YEAR TO DATE					
DRAINAGE PUMPING	6	37,600.00	37,600.00	2,628.46	2,628.46	431	2045	2345		
FACILITIES RENTAL	0	0	0.00	260,163.17	260,163.17	576	2676	2686	2776	2786
						2876	2886	2976	3076	3176
						3276	3376	3476	3576	
COMMERCIAL - ANNUAL	43,508	428,903,952.00	428,903,952.00	50,059,405.72	50,059,405.72	2031	2331	2431	2531	2631
						2341	2731	2541	2641	2741
						2231	2441	2831	2841	2931
						3031	3131	3231	3331	3431
						3531	2041			
COMMERCIAL - SEASONAL	14	12,794.00	12,794.00	2,178.55	2,178.55	2032	2332	2432		
INDUSTRIAL - ANNUAL	87	132,550,139.00	132,550,139.00	8,694,910.46	8,694,910.46	2042	2242	2342	2442	2542
						2642	2742	2452	2552	2652
						2752	2842	2852	2942	3042
						3142				
SIGN BOARDS	145	651,730.00	651,730.00	75,839.97	75,839.97	2070	2080	2370	2470	
EXPANDED MANUFACT CREDIT	0	0	0.00	-109,263.87	-109,263.87	2378	2478	2578	2678	2778
						2878	2978	3078	3178	3278
						3378	3478	3578	2388	2488
						2588	2688	2788	2888	2988
						3088	3188	3288	3388	3488
						3588	3688	3788	3878	3978
						4078	4188	4288	4388	4488
VALLEY INVEST INIT CREDIT	0	0	0.00	-873,521.98	-873,521.98	2392	2492	2592	2692	2792
						2892	2992	3092	3192	3292
						3392	3492	3592	3692	3792
						3892	3992	4092	4192	4292
						4392	4492			
DEMAND PULSE RELAY	0	0	0.00	121.33	121.33	7575				
TOTAL ELECTRIC	430,482	1,038,268,682.10	1,038,268,682.10	116,719,457.87	116,719,457.87					
Adjustments for bills held:										
Residential		-7,268,160.00	-7,268,160.00	-753,115.54	-753,115.54					
Commercial		-3,223,843.00	-3,223,843.00	-239,531.47	-239,531.47					
TOTAL ELECTRIC	430,482	1,027,776,679.10	1,027,776,679.10	115,726,810.86	115,726,810.86					

REV YEAR/MONTH: 2024/01-01  
 CYCLES: 01-21

MLGW (2.2.3 CIS PROD)  
 Operating Revenue By Rate

UWPRV21

FCA

DESCRIPTION	NO. BILLS THIS YEAR	KWH SOLD THIS MONTH	KWH SOLD YEAR TO DATE	OPERATING REVENUE THIS MONTH	OPERATING REVENUE YEAR TO DATE	MLGW RATE/REV COMBOS				
FCA-RESIDENTIAL	369,566	455,683,310.10	455,683,310.10	11,943,338.96	11,943,338.96	101				
FCA-PRIVATE OUTDOOR LTG.	15,981	4,483,870.00	4,483,870.00	121,539.44	121,539.44	331	301	303		
FCA-ST.LTG.-MFS.-ENERGY	1	11,817.00	11,817.00	284.2	284.20	350				
FCA-ST LTG-OTHERS-ENERGY	8	1,722,315.00	1,722,315.00	41,421.67	41,421.67	354				
FCA-TRAF SYS-MFS- ENERGY	3	160,780.00	160,780.00	3,866.76	3,866.76	358				
FCA-TRAF SYS-OTH-ENERGY	8	114,246.00	114,246.00	2,747.61	2,747.61	364				
FCA-ATHLETIC LTG.-ENERGY	71	377,970.00	377,970.00	8,752.92	8,752.92	367				
FCA INTERDEPARTMENTAL	36	7,104,561.00	7,104,561.00	177,653.52	177,653.52	369	2069	2369	2469	2569
						2379	2479	3169	2079	
FCA DRAINAGE PUMPING	4	37,600.00	37,600.00	851.64	851.64	431	2045	2345		
FCA-COMMERCIAL-ANNUAL	41,970	428,900,109.00	428,900,109.00	10,491,094.91	10,491,094.91	2031	2331	2431	2531	2631
						2341	2731	2541	2641	2741
						2231	2441	2831	2841	2931
						3031	3131	3231	3331	3431
						3531	2041			
FCA-COMMERCIAL-SEASONAL	8	12,794.00	12,794.00	318.23	318.23	2032	2332	2432		
FCA-INDUSTRIAL-ANNUAL	85	132,550,139.00	132,550,139.00	2,613,226.78	2,613,226.78	2042	2242	2342	2442	2542
						2642	2742	2452	2552	2652
						2752	2842	2852	2942	3042
						3142				
FCA SIGN BOARDS	133	651,730.00	651,730.00	16,520.75	16,520.75	2070	2080	2370	2470	
TOTAL FCA	427,874	1,031,811,241.10	1,031,811,241.10	25,421,617.39	25,421,617.39					

REV YEAR/MONTH: 2024/01-01  
 CYCLES: 01-21

MLGW (2.2.3 CIS PROD)  
 Operating Revenue By Rate

UWPRV21

REGULAR GAS

DESCRIPTION	NO. BILLS THIS YEAR	CCF SOLD THIS MONTH	CCF SOLD YEAR TO DATE	OPERATING REVENUE THIS MONTH	OPERATING REVENUE YEAR TO DATE	MLGW RATE/REV COMBOS				
RESIDENTIAL	189,989	28,744,814.04	28,744,814.04	14,721,566.68	14,721,566.68	101	126	128		
RESIDENTIAL	94,640	17,189,376.42	17,189,376.42	8,579,284.80	8,579,284.80	301	302	326	328	335
COMMERCIAL	20,516	13,516,805.80	13,516,805.80	6,844,523.75	6,844,523.75	731				
INTERDEPARTMENTAL	13	17,767.04	17,767.04	8,826.29	8,826.29	769				
ECONOMIC DEV. CREDIT	2	5,244.80	5,244.80	2,532.99	2,532.99	830	930	1030	1230	
COMMERCIAL	333	3,306,923.40	3,306,923.40	1,331,889.05	1,331,889.05	831	931			
INDUSTRIAL	3	13,872.24	13,872.24	11,921.87	11,921.87	842				
INDUSTRIAL	13	152,508.58	152,508.58	61,460.64	61,460.64	942				
INTERDEPARTMENTAL	0	0.00	0.00	0.00	0.00	969				
COMMERCIAL	6	311,252.00	311,252.00	106,179.71	106,179.71	1031				
INDUSTRIAL	0	0.00	0.00	0.00	0.00	1042				
REGULAR GAS	305,515	63,258,564.32	63,258,564.32	31,668,185.78	31,668,185.78					



REV YEAR/MONTH: 2024/01-01  
 CYCLES: 01-21

MLGW (2.2.3 CIS PROD)  
 Operating Revenue By Rate

UWPRV21

MARKET GAS

DESCRIPTION	NO. BILLS THIS YEAR	CCF SOLD THIS MONTH	CCF SOLD YEAR TO DATE	OPERATING REVENUE THIS MONTH	OPERATING REVENUE YEAR TO DATE	MLGW RATE/REV COMBOS
G10 MARKET COMMERCIAL	8	956,606.00	956,606.00	372,171.05	372,171.05	8231
G10 MARKET INDUSTRIAL	8	546,871.00	546,871.00	205,423.24	205,423.24	8242
MARKET GAS	16	1,503,477.00	1,503,477.00	577,594.29	577,594.29	
TOTAL REGULAR + MARKET GAS	305,531	64,762,041.32	64,762,041.32	32,245,780.07	32,245,780.07	

TRANSPORTATIONAL GAS

DESCRIPTION	NO. BILLS THIS YEAR	CCF SOLD THIS MONTH	CCF SOLD YEAR TO DATE	OPERATING REVENUE THIS MONTH	OPERATING REVENUE YEAR TO DATE	MLGW RATE/REV COMBOS				
FIRM TRANSPORT TVA	1	35,606,342.00	35,606,342.00	342,453.09	342,453.09	1531				
FIRM TRANSP: RNG	1	727,037.00	727,037.00	21,892.35	21,892.35	1831				
FIRM TRANSP: RNG CASHOUT	0	0	0.00	4,632.26	4,632.26	1832				
FIRM TRANSP: FT-1 CASHOUT	0	0	0.00	-23,465.24	-23,465.24	3731	3742			
ECONOMIC DEV. CREDIT	0	0	0.00	0.00	0.00	3830	3930	4030	5230	7230
FIRM TRANSP: FT-2 CASHOUT	0	0	0.00	11,784.20	11,784.20	5731	5742			
FIRM TRANS FT-1 COMM	9	724,673.00	724,673.00	63,144.86	63,144.86	7231				
FIRM TRANS FT-1 IND	21	9,075,560.00	9,075,560.00	325,088.74	325,088.74	7242				
FIRM TRANS FT-2 IND	4	7,587,547.00	7,587,547.00	169,347.79	169,347.79	7342				
TRANSPORT GAS	36	53,721,159.00	53,721,159.00	914,878.05	914,878.05					
TOTAL GAS	305,567	64,762,041.32	64,762,041.32	33,160,658.12	33,160,658.12					
Adjustments for bills held:										
Residential		-489,223.00	-489,223.00	-243,057.13	-243,057.13					
Commercial		-569,719.00	-569,719.00	-237,614.33	-237,614.33					
TOTAL GAS	305,567	63,703,099.32	63,703,099.32	32,679,986.66	32,679,986.66					

REV YEAR/MONTH: 2024/01-01  
 CYCLES: 01-21

MLGW (2.2.3 CIS PROD)  
 Operating Revenue By Rate

UWPRV21

PGA

DESCRIPTION	NO. BILLS	CCF SOLD	CCF SOLD	OPERATING REVENUE	OPERATING REVENUE	MLGW RATE/REV COMBOS				
	THIS YEAR	THIS MONTH	YEAR TO DATE	THIS MONTH	YEAR TO DATE					
PGA RESIDENTIAL	184,735	28,743,885.73	28,743,885.73	-9,155,273.09	-9,155,273.09	101	126	128		
PGA RESIDENTIAL	93,592	17,189,314.42	17,189,314.42	-5,452,976.40	-5,452,976.40	301	302	326	328	335
PGA GEN SERV COMM	18,640	13,494,011.80	13,494,011.80	-4,463,044.58	-4,463,044.58	731				
PGA INTERDEPARTMENTAL	9	17,767.04	17,767.04	-5,521.19	-5,521.19	769				
PGA ECONOMIC DEV CREDIT	2	5,244.80	5,244.80	-1,415.11	-1,415.11	830	930	1030	1230	
PGA COMMERCIAL	327	3,306,923.40	3,306,923.40	-1,065,531.84	-1,065,531.84	831	931			
PGA SMALL INDUSTRIAL	3	13,872.24	13,872.24	-475.56	-475.56	842				
PGA LARGE INDUSTRIAL	12	152,508.58	152,508.58	-49,458.76	-49,458.76	942				
PGA INTERDEPARTMENTAL	0	0.00	0.00	0.00	0.00	969				
PGA LARGE COMM	6	311,252.00	311,252.00	-105,793.93	-105,793.93	1031				
PGA LARGE IND OFF-PEAK	0	0.00	0.00	0.00	0.00	1042				
TOTAL PGA	297,326	63,234,780.00	63,234,780.00	-20,299,490.46	-20,299,490.46					

WATER

DESCRIPTION	NO. BILLS THIS YEAR	CCF SOLD THIS MONTH	CCF SOLD YEAR TO DATE	OPERATING REVENUE THIS MONTH	OPERATING REVENUE YEAR TO DATE	MLGW RATE/REV COMBOS				
WATER METERED- RES.	178,147	2,952,222.00	2,952,222.00	7,578,762.45	7,578,762.45	100				
WATER METERED- RES.	27,640	376,705.00	376,705.00	1,489,933.74	1,489,933.74	200				
WATER - FIRE PROT.-CITY	4,840	0	0.00	500,607.03	500,607.03	540				
INTERDEPARTMENTAL	60	3,557.00	3,557.00	9,631.84	9,631.84	569	669	769	869	869
						1069	1169			
WATER - FIRE PROT.-CNTY	580	0	0.00	81,329.94	81,329.94	640				
WATER METERED- COMM.	17,814	2,278,757.00	2,278,757.00	4,421,696.84	4,421,696.84	731				
INDUSTRIAL - CITY	35	4,755.00	4,755.00	9,480.38	9,480.38	742				
COMMERCIAL GOVMT	483	74,136.00	74,136.00	166,791.72	166,791.72	751	851			
WATER METERED- COMM.	942	48,792.00	48,792.00	242,243.95	242,243.95	831				
INDUSTRIAL - COUNTY	1	15	15.00	246.92	246.92	842				
WATER METERED- COMM.	7	874.15	874.15	8,063.29	8,063.29	931				
LARGE COMMERCIAL - CITY	34	385,370.00	385,370.00	504,793.16	504,793.16	1031				
LARGE INDUSTRIAL - CITY	1	6,532.00	6,532.00	8,715.21	8,715.21	1042				
LARGE COMMERCIAL - CNTY	2	6	6.00	59.28	59.28	1131				
WATER METERED - RES	18,630	180,178.00	180,178.00	743,145.87	743,145.87	5100	5101	5102	5103	
						5104	5105	5106	5107	
						5139	5140	5141	5144	
WATER METERED - COMM	690	51,481.00	51,481.00	188,325.50	188,325.50	5704	5731	5732	5733	
						5734	5735	5737	5738	
						5739	5740	5741	5744	
						5769				
TOTAL WATER	249,906	6,363,380.16	6,363,380.16	15,953,827.12	15,953,827.12					
Adjustments for bills held:										
Residential		-1,452,219.00	-1,452,219.00	-3,776,763.95	-3,776,763.95					
Commercial		-734,178.00	-734,178.00	-986,328.33	-986,328.33					
TOTAL WATER	249,906	4,176,983.16	4,176,983.16	11,190,734.84	11,190,734.84					